



THE UNIVERSITY OF BRITISH COLUMBIA

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April 21, 2023

Board of Directors
Teck Resources Limited
Vancouver, British Columbia
Canada

Attention:

Ms. Sheila A. Murray, Chair of the Board
Mr. Jonathan Price, Chief Executive Officer and Director

Re: An open letter to Teck shareholders from the University of British Columbia, Norman B. Keevil Institute of Mining Engineering

Dear Shareholders,

I am writing as the Dean of the Faculty of Applied Science at UBC, to offer our support to Teck's proposed separation into two, world-class independent companies, Teck Metals and Elk Valley Resources. This separation will create two strong, sustainable companies both committed to responsibly providing essential resources the world needs.

As a long-time partner, UBC has built a strong relationship with Teck based on a common purpose of educating the leaders of tomorrow in the mining and metals industry and to provide leading-edge innovation to minimize the impact of extracting the metals required for the energy transition. We share a commitment to responsible mining and it is important to us that Teck will continue pursue their goals to be net zero by 2050 and nature positive by 2030 at both Teck Metals and Elk Valley Resources.

I have followed recent media reports and disagree with Glencore's attempt to interrupt Teck's own shareholder vote taking place on Wednesday, April 26. I agree with Teck that their proposed separation will generate significant value, which in turn ensures the ongoing support of our community and for future mining leaders.

I am encouraging all shareholders to vote in favour of Teck's proposed separation on Wednesday, April 26, 2023.

Sincerely,

James Olson, PhD, P.Eng, FCAE
Dean, Faculty of Applied Science