## **Independent Assurance Report**

To the Board of Directors and management of Teck Resources Ltd

We have undertaken a limited assurance engagement on selected sustainability subject matter areas (the subject matter) presented within the Teck 2018 Sustainability Report (the Report) for the year ended December 31, 2018.

### Selected Subject Matter

- Teck's assertion that it has incorporated the requirements of the 10 sustainable development principles of the International Council on Mining and Metals (ICMM Subject Matter 1) into its own policies, strategies and standards.
- Teck's assertions regarding the approach that it has adopted to identify and prioritize its material sustainable development risks and opportunities (ICMM Subject Matter 2).
- Teck's assertions regarding the existence and status of implementation of systems and approaches used to manage the following selected sustainable development risk areas (ICMM Subject Matter 3):
  - Water Stewardship;
  - Relationships with Communities;
  - Energy and Climate Change;
  - Relationships with Indigenous Peoples;
  - Health and Safety;
  - Tailings, Waste and Environmental Management;
  - Diversity and Employee Relations;
  - Biodiversity and Reclamation;
  - Air Quality; and
  - Human Rights.
- Teck's company-wide reported performance data for the sustainable development risk areas identified under ICMM Subject Matter 3 (such reported performance data is referred to as ICMM Subject Matter 4); data for reviewed performance measures, listed below, is included in the addendum: "selected performance measures reviewed":
  - Number of work-related fatalities, number of lost-time injuries, and lost-time injury frequency;
  - Occupational Disease Frequency Rate, per 200,000 hours;
  - Direct scope 1, indirect scope 2 and indirect scope 3 greenhouse gas (GHG) emissions;
  - Total new water use;
  - Total number of significant disputes relating to land use and the customary rights of local communities and Indigenous Peoples;
  - Total area of land reclaimed, total land disturbed and yet to be rehabilitated;
  - Air quality SO<sub>2</sub> emissions; and

- Air quality Percentage of selected community-based air quality stations (three stations) with annual mean concentrations of ambient PM<sub>25</sub> within WHO guidelines.
- Teck's self-declaration of reporting in accordance with the Global Reporting Standards (GRI Standards) Sustainability Reporting Guidelines (ICMM Subject Matter 5).

### **Reporting Criteria**

The subject matter has been assessed against the definitions and approaches contained in the following standards and principles:

 ICMM principles and mandatory requirements set out in ICMM Position Statements; and the GRI Standards.

Teck's company-wide reported performance data (ICMM Subject Matter 4) have been assessed against the definitions referenced in the addendum below.

#### Management's responsibility

Management is responsible for preparation and presentation of the Report in accordance with the reporting criteria outlined above. Management is also responsible for such internal control as management determines necessary to enable the preparation of the selected subject matter.

Teck has described its approach to reporting material sustainability issues, performance measures, statements and claims related to the subject matter in the "About This Report" and "Methodology, Restatements and Assurance" sections of the Sustainability Report.

#### Our responsibility

Our responsibility is to express a limited assurance conclusion on the selected subject matter based on the limited assurance procedures we have performed and evidence we have obtained. We conducted our limited assurance engagement in accordance with the International Standards on Assurance Engagements (ISAE) 3000, Attestation Engagements Other Than Audits or Reviews of Historical Financial Information and the guidance set out in ICMM's Sustainable Development Framework: Assurance Procedure (the Framework) document, as well as ICMM's Applying the ICMM Assurance Procedure: An Interpretive Guide document. This standard requires us to conclude whether anything has come to our attention that causes us to believe that the selected subject matter is not fairly stated, in all material respects.

A limited assurance engagement involves performing procedures (primarily consisting of making inquiries of management and other within the entity, as appropriate, and applying analytical procedures) and evaluating the evidence obtained. The procedures are selected based on our professional judgment, which includes identifying areas where the risks of material misstatement in preparing the selected subject matter in accordance with the reporting criteria are likely to arise.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement and, consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

#### Our independence and quality control

We have complied with the relevant rules of professional conduct/code of ethics applicable to the practice of public accounting and related to assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Canadian Standard on Quality Control 1, Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance Engagements and, accordingly, maintains a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

#### Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that Teck's selected subject matter prepared in accordance with the reporting criteria for the year ended December 31, 2018, is not fairly stated, in all material respects.

# Purpose of statement and restriction of use and distribution

The selected subject matter has been prepared to report to the Board of Directors and management of Teck. As a result, the selected subject matter may not be suitable for another purpose.

Our report is intended solely for the management of Teck, in accordance with the terms of our engagement, and should not be distributed to or used by parties other than Teck Resources.

Pricewaterhouse Coopers LLP

Chartered Professional Accountants Vancouver, B.C.

March 11, 2019

The following corporate-wide performance measures were included in PwC's review of selected sustainability subject matter areas within Teck's Sustainability Report for the year ended December 31, 2018.

	Performance Measure	2018	Reference <sup>(1)</sup>
1	Number of fatalities	2	Table 5
2	Number of lost-time injuries (LTI)	75	Table 5
3	Lost-time injury frequency (LTIF)	0.36	Table 5
1	Occupational Disease Frequency Rate	0.08	Table 9
5	GHG emissions – direct scope 1 (CO <sub>2</sub> e kt)	2,598	Table 14
3	GHG emissions – indirect scope 2 (CO <sub>2</sub> e kt)	341	Table 14
7	GHG emissions – indirect scope 3 (use of coal product sold) ( $\mathrm{CO_2e}$ kt)	76,000	Table 14
3	New water use (m³)	128,146,000	Table 10
)	Total area of land reclaimed (ha)	6,169	Table 36
10	Total land disturbed and yet to be rehabilitated (ha)	24,450	Table 36
11	Total number of significant disputes relating to land use and the customary rights of local communities and Indigenous Peoples	0	Table 16
2	Air quality – SO <sub>2</sub> emissions (tonnes)	3,659.4	Table 32
3	Air quality – Percentage of selected community-based air quality stations (three stations) with annual mean concentrations of ambient PM <sub>2.5</sub> within WHO guidelines	100	Table 33

<sup>(1)</sup> Teck have disclosed the basis of preparation for each of their selected Performance Measures within the body of the Sustainability Report. The table references direct the reader to where definitions can be found.