



Teck Resources Limited TSX: TECK.A, TECK.B NYSE: TECK www.teck.com

For Immediate Release

Date: February 25, 2022

Teck's Third Elk Valley Water Treatment Facility Now Complete and Improving Water Quality

Sparwood, B.C. – Teck Resources Limited (TSX: TECK.A and TECK.B, NYSE: TECK) ("Teck") announced today that its third water treatment facility, the Fording River South Active Water Treatment Facility (FRO-S AWTF), which has capacity to treat up to 20 million litres of water per day, is now operating and successfully removing selenium and nitrate from water at Teck's operations in the upper Fording River. Commissioning of the facility was completed in December 2021 and it is now ramping up to achieve 100% of design capacity.

Teck also announced it has completed construction of phase 1 of its fourth water treatment facility in the region, the Fording River North Saturated Rock Fill (FRO-N SRF), with commissioning now underway. Construction has also started on the expansion of this facility.

"The completion of this major new treatment facility is an important step forward in ensuring the environment is protected," said Robin Sheremeta, Senior Vice President, Coal. "With this new treatment capacity, we expect to achieve one of the primary objectives of the Elk Valley Water Quality Plan: stabilizing and reducing the selenium trend in the Elk Valley."

EVWQP Progress

Following the start-up of the FRO-S AWTF, Teck now has up to 47.5 million litres per day of water treatment capacity in the Elk Valley. After completion of the FRO-N SRF water treatment facility later this year, Teck will have capacity to treat up to 77.5 million litres of water per day, a four-fold increase from its treatment capacity in 2020. With the additional capacity, Teck expects to achieve one of the primary objectives of the Elk Valley Water Quality Plan: stabilizing and reducing the selenium trend in the Elk Valley.

Teck's water treatment facilities in the Elk Valley include:

- Our first facility, West Line Creek Treatment Facility, successfully treating up to **7.5 million litres** of water per day.
- Our second facility, Elkview Saturated Rock Fill, successfully treating up to **20 million litres** of water per day.
- Our third facility, Fording River South Water Treatment Facility, ramping up to capacity to treat up to **20 million litres** of water per day.
- Our fourth facility, Fording River North Saturated Rock Fill, currently commissioning with expected initial capacity to treat up to 7 million litres of water per day. This facility is being expanded to **30** million litres of water per day later this year.

Teck's water treatment facilities are achieving approximately 95% removal of selenium and nitrate from treated water.

About the Elk Valley Water Quality Plan

The Elk Valley Water Quality Plan (EVWQP) is designed to protect aquatic and human health while allowing for ongoing sustainable mining in the Elk Valley. The EVWQP was developed in cooperation with governments in Canada and the United States, Indigenous groups, communities, independent scientific experts and others, and was approved by the B.C. Government in 2014.

Teck has spent more than \$1.2 billion so far to implement the Elk Valley Water Quality Plan (EVWQP); between 2022 and 2024 we plan to invest up to a further \$750 million in work to protect the watershed.

For more information on the Elk Valley Water Quality Plan to protect the health of the watershed, go to <u>www.teck.com/elkvalley</u>.

Looking Ahead

Teck plans to have 77.5 million litres of water treatment capacity complete in 2022 and 120 million litres of treatment capacity complete by 2031. <u>See the graph here</u> for details.

About Teck

As one of Canada's leading mining companies, Teck is committed to responsible mining and mineral development with major business units focused on copper, zinc, and steelmaking coal, as well as investments in energy assets. Copper, zinc and high-quality steelmaking coal are required for the transition to a low-carbon world. Headquartered in Vancouver, Canada, Teck's shares are listed on the Toronto Stock Exchange under the symbols TECK.A and TECK.B and the New York Stock Exchange under the symbol TECK. Learn more about Teck at <u>www.teck.com</u> or follow <u>@TeckResources</u>.

Forward Looking Statements

This news release contains certain forward-looking information and forward-looking statements as defined in applicable securities laws (collectively referred to as forward-looking statements). These statements relate to future events or our future performance. All statements other than statements of historical fact are forward-looking statements. The use of any of the words "will", "expect", "plan" and similar expressions is intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. These statements speak only as of the date of this news release.

These forward-looking statements include, but are not limited to, statements concerning the costs, steps and potential impact of managing water quality at our coal operations, including expectations related to water treatment capacity, timing of construction and completion of our water treatment facilities, water treatment costs, plans and expectations and our expectation that we will stabilize and reduce the selenium trend in the Elk Valley

These statements are based on a number of assumptions, including, but not limited to, assumptions regarding general business and economic conditions; the timing of the receipt of permits and other regulatory and governmental approvals for our water treatment facilities; engineering and construction timetables and capital costs for our water treatment facilities; that additional treatment will be effective at scale; and that the technology and facilities operate as expected. Final costs of our water quality initiatives will depend in part on the technologies applied, on regulatory developments and on the results of ongoing environmental monitoring and modelling. The timing of expenditures will depend on resolution

of technical issues, permitting timelines and other factors. Certain cost estimates are based on limited engineering and the feasibility of certain measures has not yet been confirmed.

We caution you that the foregoing list of important factors and assumptions is not exhaustive. Other events or circumstances could cause our actual results to differ materially from those estimated or projected and expressed in, or implied by, our forward-looking statements. The forward-looking statements in this news release and actual results may also be impacted by the effects of COVID-19 and related matters.

Inherent in forward-looking statements are risks and uncertainties beyond our ability to predict or control. Further information concerning risks, assumptions and uncertainties associated with these forwardlooking statements and our business can be found in our most recent Annual Information Form filed under our profile on SEDAR (www.sedar.com) and on EDGAR (www.sec.gov) under cover of Form 40-F, as well as subsequent filings that can also be found under our profile. We assume no obligation to update forward-looking statements except as required under securities laws.

Teck Media Contact: Chris Stannell Public Relations Manager 604.699.4368 chris.stannell@teck.com