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April 19, 2023

Board of Directors Teck Resources Limited Suite 3300, Bentall 5 550 Burrard Street Vancouver, B.C. V6C 0B3 Via: Email Sheila.Murray@teck.com Jonathan.Price@teck.com

Attention: Sheila A. Murray, Chair of the Board Jonathan Price, Chief Executive Officer and Director

**Dear Shareholders:** 

## Re: An Open letter to Teck shareholders from Elk Valley Mayors

We are writing to offer our support of Teck's proposed plan to separate into two world-class independent companies, Elk Valley Resources and Teck Metals. This separation will create two strong, sustainable companies, both committed to responsibly providing essential resources the world needs while providing important support for local communities.

Our communities have a long and shared history with Teck, a company that delivers substantial economic and social benefits for our residents, all while working hard to care for the environment. Their large employee base understands our shared priorities for the Elk Valley and is an important part of the fabric of our communities, in turn supporting small and medium-sized enterprises, non-profit organizations, and community events.

We have followed recent media reports and disagree with Glencore's attempt to interrupt Teck's own shareholder vote taking place on Wednesday, April 26. We agree with Teck that their proposed separation will generate significant value, which in turn ensures the ongoing support of our communities through Elk Valley Resources.

We are encouraging all shareholders to vote in favour of Teck's proposed separation on Wednesday, April 26, 2023.

Fairbairh

Mayor

Cc: Hon. Minister Josie Osborne, Minister, Energy Mines and Low Carbon Innovation. Rebecca Sullivan, Director Indigenous and Government Affairs, Teck District of Elkford Council

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