



thyssenkrupp Steel Europe AG, P. O. Box, 47161 Duisburg, Germany

Board of Directors
Teck Resources Limited
Vancouver
British Columbia
Canada

Steel

Our reference:
Extension:
E-Mail:

04|20|2023
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Attention:
Ms. Sheila A. Murray, Chair of the Board
Mr. Jonathan Price, Chief Executive Officer and Director

Cc Colin Petryk / André Stark / Réal Foley / Jonathan Price

Re: An open letter to Teck shareholders from TKSE

Dear Shareholders,

We are writing in strong support of Teck's proposed separation into two, world-class independent companies, Teck Metals and Elk Valley Resources (EVR). This separation will create two strong, sustainable companies both committed to responsibly providing essential resources the world needs.

As a long-time customer, TKSE has built a trusted partnership with Teck, who provides us with high-quality, low-carbon steelmaking coal. We have worked hard to develop deep business relationships with Teck based on a common purpose and shared values. We share a commitment to responsible production and it is important to us that Teck will continue to pursue their goals to be net zero by 2050 and nature positive by 2030 at both Teck Metals and EVR.

We have followed recent media reports and disagree with Glencore's attempt to interrupt Teck's own shareholder vote taking place on Wednesday, April 26. We agree with Teck that their proposed separation will generate significant value and long-term supply chain security for the responsibly produced resources we need and that the world relies on.

We are encouraging all shareholders to vote in favour of Teck's proposed separation on Wednesday, April 26, 2023.

Sincerely,

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CPO / Head of Procurement & Supply Management Head of Bulk Raw Materials & Energy

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Chairman of the Supervisory Board: Sigmar Gabriel

Executive Board: Bernhard Osburg, Chief Executive; Dr.-Ing. Heike Denecke-Arnold, Carsten Evers, Markus Grolms, Dr.-Ing. Arnd Köfler

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