

## Teck Resources Limited – Shareholder Engagement Policy

Teck is a broadly held public company in a capital-intensive, cyclical and competitive industry, in which prices for our products are dictated by global commodities markets. Our governance has a direct impact on the performance of our business, our reputation and our access to capital. The Board of Directors believes that constructive engagement with shareholders can provide valuable insight that will assist the Board in maintaining the high standards of governance to which the Board is committed. The Board also believes that effective shareholder engagement is particularly important in the context of Teck’s dual-class share structure. The Board has adopted this Shareholder Engagement Policy (the “Policy”) to clearly communicate how the Board may communicate with shareholders, and how shareholders may communicate with the Board and with management of Teck.

This Policy will be reviewed periodically and will be made publicly available on Teck’s website ([www.teck.com](http://www.teck.com)). This Policy supplements Teck’s Corporate Disclosure Policy, which details Teck’s commitment to accurate and timely disclosure concerning its business and affairs, in compliance with relevant securities laws. The Board has directed Teck management, under the oversight of the President and Chief Executive Officer, to take a proactive approach to communication with shareholders and the media concerning Teck’s business and affairs.

### Board Engagement with Shareholders

The Board believes that clear communication to shareholders concerning the Board’s activities and Teck’s governance practices is important. Through the letter from our independent Board Chair in the annual report and the corporate governance and compensation disclosure in our management proxy circular each year, the Board will endeavour to report clearly and transparently on Teck’s governance practices and outcomes.

The Board encourages shareholder participation at Teck’s annual meeting of shareholders and the Board Chair and key Committee Chairs will be available at the annual meeting to answer shareholder questions concerning governance matters. Annually, we hold an advisory vote on executive compensation and, in the event that a significant number of shareholders oppose the resolution, the Board will engage with key shareholders to better understand specific concerns. In certain circumstances, the Board may direct management to contact shareholders to solicit their views regarding compensation or other matters and to communicate the Board’s views on those matters.

Our Board Chair, the Chair of the Compensation, Talent & Technology Committee and the Chair of the Corporate Governance & Nominating Committee are available throughout the year to respond to inquiries from institutional shareholders and organizations that represent those shareholders regarding governance matters, including the Board’s approach to executive compensation.

Requests to meet with the Board Chair, the Chair of a Committee, or an individual director by shareholders or their representatives will be considered on a case-by-case basis. Requests for meetings

should identify the persons expected to attend and the topics expected to be discussed. The Board Chair and any relevant Committee Chair must approve any such meeting in advance, and may decline any request for a meeting for any reason they deem appropriate. Members of management may be requested to attend any such meeting.

Communications with shareholders by the Board Chair and the Chair of the Compensation, Talent & Technology Committee, including with respect to meeting requests, are reported to our Corporate Governance & Nominating Committee and, through that committee, to the Board.

The Board will, in general, leave substantive discussion regarding the state of Teck's business to management, to be handled by management in accordance with the investor relations procedures set out in our Corporate Disclosure Policy. The Board will engage with shareholders with respect to the following topics:

- Corporate governance practices;
- Board structure and composition;
- Board performance;
- Board and CEO succession planning;
- Executive compensation;
- Corporate strategy;
- Sustainability and climate change; and
- Related disclosure issues.

In deciding whether to engage with shareholders or their representatives, or whether to address any specific issue, the Board Chair and any relevant Committee Chair will consider whether the proposed topic is one of general significance that the Board can publicly discuss, the nature of the group making the request, the availability of the relevant Board members, and other relevant factors. The Board may from time to time be restricted from discussing certain issues when major transactions are pending or for other reasons. The Board will endeavour to respond to all correspondence with respect to these topics on a timely basis, having regard to Teck's Corporate Disclosure Policy.

## Shareholder Engagement with the Board

Shareholders or their representatives may contact the Board of Directors, including the chairs of our Board Committees, through our Corporate Secretary:

**Mailing Address:**

c/o Corporate Secretary  
Teck Resources Limited  
Suite 3300 – 550 Burrard Street  
Vancouver, BC V6C 0B3

**Email Address:**

[Corporate.Secretary@teck.com](mailto:Corporate.Secretary@teck.com)

The Board Chair and certain Committee Chairs may be reached by email at the addresses listed below. These email accounts are monitored by the Corporate Secretary, who will forward correspondence received from shareholders to the relevant Chair.

Board Chair: [Independent.Chair@teck.com](mailto:Independent.Chair@teck.com).

Corporate Governance & Nominating Committee Chair [Governance@teck.com](mailto:Governance@teck.com).

Compensation, Talent & Technology Committee Chair [Compensation.Chair@teck.com](mailto:Compensation.Chair@teck.com).

## Ethics Issues

Shareholders may raise issues related to Teck's Code of Ethics, or issues concerning accounting, financial reporting or audit matters, by contacting our General Counsel:

**Mailing address**

Senior Vice President,  
Commercial and Legal Affairs  
Teck Resources Limited  
3300-550 Burrard Street  
Vancouver, BC V6C 0B3

**Email address**

[Corporate.Secretary@teck.com](mailto:Corporate.Secretary@teck.com)

Or by contacting the Chair of the Audit Committee:

Chair, Audit Committee  
c/o Corporate Secretary  
Teck Resources Limited  
Suite 3300 – 550 Burrard Street  
Vancouver, BC V6C 0B3

[Corporate.Secretary@teck.com](mailto:Corporate.Secretary@teck.com)