

Teck Scholarship Program

Canada and US Guidelines

PURPOSE

The Teck Scholarship Program is available to eligible dependants of Canadian and US Teck employees and retirees who retired from active service.

Scholarships are offered to support and encourage students with good scholastic accomplishments as they continue their education at a post-secondary institution.

ELIGIBILITY

Provided the eligibility criteria (as outlined below) are met, the scholarship awards are available annually to:

1. All students who are enrolled in a high school, provided that the diploma and courses will be accepted as admission to a recognized institute of higher education, university, regional or junior college, or recognized provincial institute of technology or equivalent, or a recognized apprenticeship program.
2. All students who are currently enrolled, in good standing, at a recognized institute of higher education, university, regional or junior college, or recognized provincial institute of technology or equivalent, or a recognized apprenticeship program.

The following criteria must be met:

1.) Parents / Guardians

The Teck Scholarship Program is available to dependants of:

- i. a regular full-time or part-time Teck employee (not including temporary employees, for example co-op or summer students);
- ii. a Teck employee on long term disability (LTD);
- iii. a former employee who died while regularly employed by Teck; or
- iv. a Teck retiree.

2.) Personal Criteria

Applicants must meet all of the following personal criteria on or before August 19th of the year they submit their application:

- a. Eligible dependants of Canadian and US Teck employees described above and retirees who retired from active service;
- b. Under the age of 25;
- c. Unmarried and not in a common law relationship (defined as two people who have been living together in a conjugal relationship for at least one year).

3.) Academic Criteria

All applicants must meet the following academic criteria:

- a. Pursuing their first degree, diploma, certificate or trade credential; or

- b. Planning to pursue any course of study which will lead to an applicant's first recognized degree, diploma, diploma bridging to a subsequent credential, certificate or trade credential by attending:
 - i. an accredited university or college;
 - ii. an accredited junior or regional college;
 - iii. a recognized institute of technology; or
 - iv. an entry level trade program recognized by the Industry Training Authority of BC (or its equivalent in other provinces and states).

In the case of junior or regional colleges, the course of studies must be at least two years in duration, unless the applicant is enrolled in entry level trade courses that will lead to a trade certification.

The receipt of other scholarships or awards will not jeopardize the awarding of a Teck Scholarship to a qualified applicant.

Applicants who have already received a four-year Teck scholarship are not eligible under this Scholarship Program. The exception to this rule is co-op students who have received pro-rated (50%) awards. Such awards are considered to be half of an award that would count toward the four scholarship award maximum per applicant. For example, if an applicant receives 50% of an award, bringing his/her total scholarship award count to three and half, such an applicant would be eligible to apply for a 50% grant the following year, even though it would technically be his/her fifth scholarship award.

The recipient of an award must register with an institution of higher education in the same year in which the scholarship award is made. However, under special circumstances, consideration will be given for a deferment of one year. This deferment must be requested, together with the reason why it is required, at the time the application is submitted.

DESCRIPTION OF SCHOLARSHIPS

Teck annually offers scholarships to eligible dependants who are enrolled in a high school and preparing to attend an institution of higher education or who are currently attending an institution of higher education or skilled trades programs.

In exceptional circumstances, consideration may be given to those who are not currently enrolled in school (e.g. took a year off to travel). The reasoning for not being enrolled with an educational institution at the time of application must be submitted.

Class 1 Award

A scholarship of up to \$1,750 will be awarded each year for a maximum of four years if the student has attained a grade average of 85% or a grade point average (GPA) equivalent to 3.95 or higher (based on a 4.3 scale in Canada) or 3.4 or higher (based on a 4.0 scale in the US) in grade 12 or achieves this average in any year of the program.

Students must be registered for at least 80% of a full course load as defined by the institution.

Students can apply while enrolled in an institution of higher education if they did not attain the required grade average in high school, but do so during their post-secondary studies.

For programs that are less than two semesters in duration, the scholarship will be pro-rated.

Class 2 Award

A scholarship of up to \$1,250 will be awarded each year for a maximum of four years if the student has attained a grade average between 75% and 84% or a GPA equivalent of between 3.2 and 3.9 (based on a 4.3 point scale in Canada) or of between 2.9 and 3.39 (based on a 4.0 scale in the US) in grade 12 or achieves this average in any year of the program.

Students must be registered for at least 80% of a full course load as defined by the institution.

Students can apply while enrolled in an institution of higher education if they did not attain the required grade average in high school, but do so during their post-secondary studies.

For programs that are less than 2 semesters in duration, the scholarship will be pro-rated.

SCHOLASTIC STANDING

High School Applicants – Diploma or Degree Programs

The standing obtained by a student upon graduation from high school will be that as determined under the requirements of the department of education in the particular province or state in which the student resides and must be acceptable as meeting entrance requirements to a specific program in an institute of higher education. The student is required to submit an official transcript.

For students pursuing post-secondary programs at an accredited university or college, an accredited junior or regional college, or a recognized institute of technology, the grade average for determining the level of award will be based on the grade awarded for English 12 and three other Grade 12 academic courses in which the student has scored the highest grades.

High School Applicants – Skilled Trades Programs

The standing obtained by a student upon graduation from high school will be that as determined under the requirements of the department of education in the particular province or state in which the student resides and must be acceptable as meeting entrance requirements to a specific program in an institute of higher education. The student is required to submit official transcript.

For students pursuing skilled trades or career programs, the level of the award will be based on the grade average awarded in English 12 and three other Grade 12 courses which are consistent with the field of study the student is pursuing.

Post-Secondary Applicants

For students currently completing a post-secondary program at an accredited university or college, an accredited junior or regional college or a recognized institute of technology, the grade average for determining the level of award will be based on the grade average awarded for six (6) academic courses (or the equivalent of 18 credits) in which the student has scored the highest grades within the year of the program.

Indentured apprentices do not qualify for funding under this scholarship program.

NOTIFICATION

Grant award notification will start in November following the Loran Scholars Foundation's assessment of applicant eligibility based upon the completed and verified application. Those who do not qualify will be similarly notified.

A valid email address is mandatory as all communication with applicants will be conducted through email correspondence.

PAYMENT

Payment of a Teck Scholarship will be made by the Loran Scholarship Foundation on behalf of **Teck** to the institution of higher education at which a successful applicant has been registered as soon as possible after the granting of the scholarship. The scholarship will be in the form of a cheque made out to the student, issued to the educational institution and released to the student upon confirmation of student enrolment.

ADMINISTRATION

The Teck Scholarship Program is administered by the Loran Scholarship Foundation which has complete control over the interpretation of these guidelines and whose decision is final. The Scholarship Program may be altered from time to time or discontinued at the discretion of Teck.

APPLICATION PROCESS

Teck Scholarship Program applications are available from www.teck.com/scholarships/ and must be submitted online between June 13, 2019 and August 19, 2019. No scholarship applications will be accepted after August 19, 2019.

Note: Transcripts must show complete grades from the two most recent academic semesters (generally up to and including June 2020). Partial transcripts (one semester only) will lead to disqualification.

Note: Proof of registration must be final and must specify that applicants will be enrolled in full-time studies in 2019-2020. Failure to provide such proof will result in disqualification.