RESOURCE WORKS

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TO:
The Honourable Mélanie Joly, P.C., M.P.
Minister of Innovation, Science, and Economic Development
C.D. Howe Building
235 Queen Street
Ottawa, ON K1A 0H5
<ised.minister-ministre.isde@canada.ca>

CC:
The Honourable Tim Hodgson (Minister of Energy and Natural Resources)
<HonTim.Hodgson@nrcan-rncan.gc.ca>
Premier David Eby (Premier of British Columbia)
<premier@gov.bc.ca>
Honourable Jagrup Brar (BC Minister for Mining and Critical Minerals)
<MCM.Minister@gov.bc.ca>
Jonathan Price (President and CEO, Teck Resources Limited)
<Jonathan.price@teck.com>

SUBJECT: Support for the Teck Resources and Anglo American Merger

Dear Minister Joly,

On behalf of the Resource Works Society, I am writing to express our strong support for the proposed merger between Teck Resources Ltd. and Anglo American PLC. This is not merely a business transaction; it is a once-in-a-generation opportunity to secure Canada's position as an indispensable leader in the global critical minerals sector for decades to come.

This merger will create a new global champion, headquartered and based right here in Canada. The new "Anglo Teck" will not only be the world's fifth-largest copper producer but also a powerful entity uniquely positioned to meet the soaring global demand for minerals essential to the energy transition, electrification, and modern technology. At a time when supply chain security and responsible sourcing are paramount, this merger ensures a Canadian-led company is at the forefront of meeting the world's needs.

Crucially, this is a strategic partnership that brings unprecedented economic benefits directly to our country. The commitment to locate the global headquarters of this new mining powerhouse in Canada—a commitment the company has stated has "no expiry date"—is a powerful vote of confidence in our nation's future. It will anchor new investment, innovation, and influence in the global critical minerals supply chain firmly within our borders, reinforcing Canada’s reputation as a top-tier jurisdiction for responsible resource development.

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This is not merely an opportunity for Canada to pursue, but it also represents a decision point where we decide whether we want to retain the legacy of Teck's multi-decade success in trade, industrial, and academic community-building in Vancouver. The city does not have a global corporate giant headquartered here now and this is an opportunity to change that at a time when it could not be more strategic for the changing winds of Canada's relationships and future trade opportunities.

As Teck's CEO Jonathan Price has articulated, this merger is structured to create something far greater than the sum of its parts. The significant operational synergies, including the combination of adjacent mines in Chile, will create a more resilient, competitive, and profitable company. For Canada, this means a stronger corporate citizen, a more robust tax base, and greater capacity to invest in the Canadian employees and communities that are the backbone of this industry.

This is a moment of transformation that we must seize. Approving this merger is a clear win for Canadian shareholders, our employees, our communities, and our country's strategic interests.

We urge you and the Government of Canada to support this historic combination and help forge a future defined by Canadian leadership, growth, and resilience on the world stage.

Sincerely,

Stewart Muir
Founder and CEO
Resource Works Society
Vancouver, B.C.