

Teck

Sustainability

April 4, 2018

Marcia Smith, Senior Vice President, Sustainability and External Affairs



Forward Looking Information

Both these slides and the accompanying oral presentation contain certain forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 and forward-looking information within the meaning of the Securities Act (Ontario) and comparable legislation in other provinces. Forward-looking statements can be identified by the use of words such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variation of such words and phrases or state that certain actions, events or results “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Teck to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. These forward-looking statements include statements relating to our sustainability strategy and goals, including our goal to cut emissions by 450,000 tonnes by 2030, our strategy and goals for climate action, expectations regarding Fort Hills carbon intensity, our goals for relationships with Indigenous Peoples and inclusion and diversity.

These forward-looking statements involve numerous assumptions, risks and uncertainties and actual results may vary materially. These statements are based on a number of assumptions, including, but not limited to, assumptions regarding the implementation and effectiveness of technology intended to achieve our sustainability goals and ability to meet those goals. Events or circumstances could cause actual results to differ materially. Factors that may cause actual results to vary include, but are not limited to: factors noted in the various slides and oral presentation, consequences of climate change, changes in laws and governmental regulations or enforcement thereof, development and use of new technology, and the future operation and financial performance of the company generally.

We assume no obligation to update forward-looking statements except as required under securities laws. Further information concerning assumptions, risks and uncertainties associated with these forward-looking statements and our business can be found in our most recent Annual Information Form, as well as subsequent filings of our management’s discussion and analysis of quarterly results, all filed under our profile on SEDAR (www.sedar.com) and on EDGAR (www.sec.gov). Teck does not assume the obligation to update forward-looking statements except as required under securities laws.

Our Priorities

**Strong
Execution**



**Solid
Financial
Position**



**Disciplined
Capital
Allocation**



**Strong
Sustainability
Performance**



Sustainability is an essential part of building long-term shareholder value

Sustainability Guides our Approach to Business

- Demonstrating a responsible, sustainable approach essential to continued growth and operational success
- Strong sustainability performance enabled by a strategy built around developing opportunities and managing risks
- Implementing a sustainability strategy with short-term goals out to 2020 and long-term goals stretching out to 2030

Goals cover the six areas of focus representing the most significant sustainability issues and opportunities facing our company:



Community



Water



Our People



Biodiversity



Energy and
Climate Change



Air

Sustainability Commitments and Recognition

Major Commitments

- International Council on Mining and Metals 10 Principles and Position Statements for Sustainable Development
- United Nations Global Compact
- Mining Association of Canada Towards Sustainable Mining program
- Council for Clean Capitalism
- Carbon Pricing Leadership Coalition

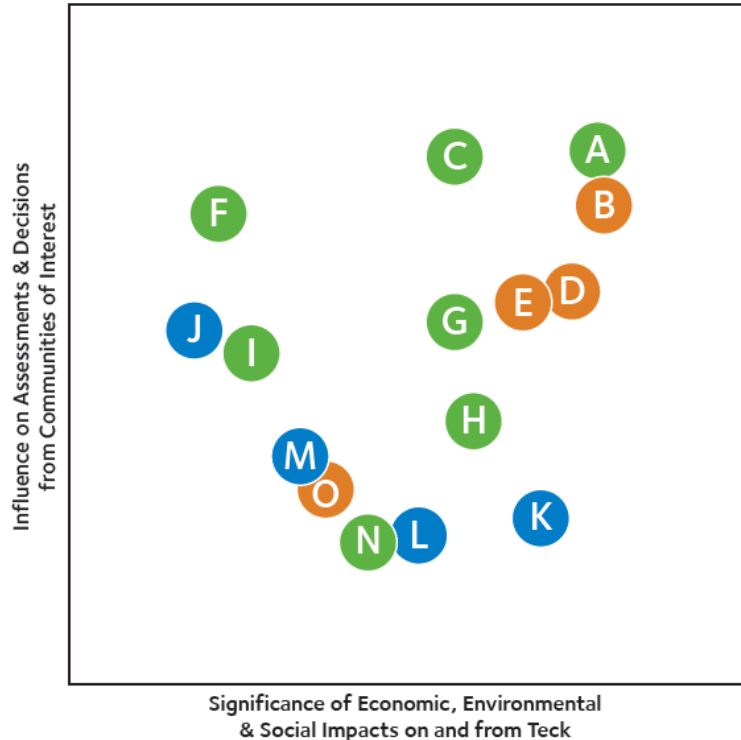
Recent Recognition



Towards Sustainable Mining
Leadership Awards

A Shared Understanding of Materiality

Our highest priority topics identified in conjunction with our stakeholders



- A. Water Use & Quality
- B. Community Involvement & Impact
- C. Climate Change, Energy & Emissions
- D. Indigenous Rights & Relationships
- E. Workplace Health & Safety
- F. Environmental Management
- G. Tailings, Mine Waste & Recycling
- H. Diversity, Inclusion & Equality
- I. Biodiversity & Land Use
- J. Economic Performance
- K. Innovation, Research & Development
- L. Ethics, Anti-Corruption & Compliance
- M. Workforce Engagement & Management
- N. Air Quality
- O. Human Rights

Tailored Strategies for Water Stewardship

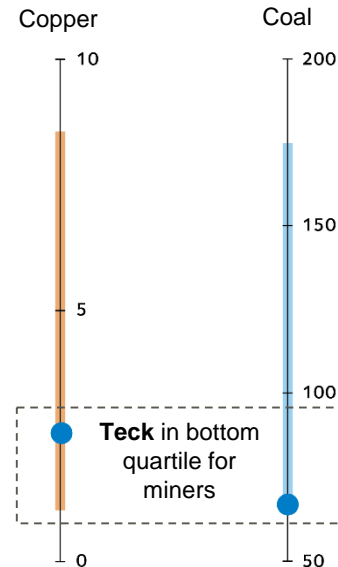
- Protecting **water quality**, improving **water efficiency** and collaborating to ensure **fair allocation of water**
- Published new **Water Policy and Governance Framework** in November 2017
- Site-based water management plans to develop a shared approach and set targets to improve our performance



Positioning Teck for the Low Carbon Economy

- Strategy for Climate Action in place focused on:
 1. Positioning Teck to Thrive in the Low Carbon Economy
 2. Reducing our Carbon Footprint
 3. Advocating for Climate Action
 4. Adapting to the Physical Impacts
- Released **Climate Action and Portfolio Resilience Report** in 2018

GHG Emissions Intensity
Ranges Among ICMM Members
kgCO₂e per t product



Among world's lowest GHG intensity for steelmaking coal and copper of ICMM member companies

Fort Hills oil sands mining and processing operation has one of the **lowest carbon intensities among North American oil sands producers**

Reducing our Carbon Footprint Also Yields Savings

- Reduced greenhouse gas emissions by **~217,000 tonnes** since 2011 by optimizing operations and investing in alternative energy generation.
- Goal to cut emissions from existing operations by **450,000 tonnes by 2030**.
- Majority of operations **covered by carbon pricing**



Strengthening Relationships with Indigenous Peoples

- Agreements in place **at all mining operations** within or adjacent to Indigenous Peoples' territories.
- **~\$32 million** in procurement spend with Indigenous Peoples at our steelmaking coal operations and Highland Valley Copper Operations in 2017
- Advancing a **Reconciliation Action Plan in 2018**, the first of its kind created by a Canadian resources company



Inclusion and Diversity is Good for Business

- Women comprised **29% of total hires** in 2017
- 760 leaders across Teck participated in **Gender Intelligence Training Workshops**
- Teck-wide Gender **Pay Equity Review** conducted showing no systemic gender pay issue



Summary

- On track towards meeting our sustainability strategy short-term goals out to 2020, and long-term goals stretching out to 2030
- Demonstrating good progress in key areas: climate action and energy efficiency; relationships with Indigenous Peoples; inclusion and diversity; water stewardship

2017 Sustainability Report and Call

2017 Sustainability Report Release

Thursday, April 26, 2018

2018 Sustainability Call for Investors

Tuesday, June 12, 2018

8:00 a.m. PST / 11:00 a.m. EST

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