

Political Contributions Policy

Corporate Political Contributions

Teck does not make use of corporate resources, including funds, goods, property, and/or services, for the purpose of contributing to: a political party; a campaign for elected office; a nomination process for a political party; a local political constituency and/or any individual candidate seeking election at any level of government. This includes a prohibition on providing sponsorships, prize donations or purchasing tickets for events such as dinners, speaking engagements or golf tournaments where such funds constitute in full, or in part, a political donation.

Teck does not make use of corporate resources for the purpose of supporting referendums, ballot measures, popular initiatives and/or voter or citizen initiatives unless prior written approval is granted by the most senior officer responsible for external affairs and the most senior officer responsible for legal matters. If a decision is made to support any initiative that is directly relevant to Teck's business, details of that support, including any amount of financial support, will be fully disclosed.

Personal Political Contributions

In Canada, in order to avoid conflict with specific rules and guidelines issued by Elections Canada and the Federal Conflicts of Interest and Ethics Commissioners regarding political contributions and lobbying, any Teck Director, Officer or employee expected to have contact with Canadian (federal) Public Officials and/or the Public Sector (see definitions in Appendix A) in the course of their duties on behalf of Teck must refrain from making political contributions to federal political candidates, campaigns or parties in a personal capacity, regardless of whether they are considered a lobbyist or not.

In all jurisdictions, any Director, Officer or employee who is expected to have contact with Public Officials and/or the Public Sector in the course of their duties on behalf of Teck should consult with a member of the Legal Department prior to making a personal political contribution. Final approval must be obtained from the most senior officer responsible for external affairs and the most senior officer responsible for legal matters prior to making any personal political contribution.

Elections

From time-to-time, Teck may issue additional guidelines regarding election campaign activities by Directors, Officers and employees. Any Director, Officer or employee who is expected to have contact Public Officials and/or the Public Sector in the course of their duties on behalf of Teck must obtain approval from the most senior officer responsible for external affairs and the most senior officer responsible for legal matters prior to volunteering for any election campaign activities.

Attending Political Events

Teck Directors, Officers and employees expected to have contact with Public Officials and/or the Public Sector in the course of their duties on behalf of Teck may be invited, directly or indirectly through a third-party, to attend political events which provides exclusive access to one, or a coalition/group of, political parties (e.g., a holiday party or a political fundraiser). Attendance at a political event may constitute a political contribution or the perception of one. In all such instances—whether invited as a paying or non-paying guest—these invitations should be declined. If in doubt about the nature of the invitation, individuals should consult with the most senior officer responsible for external affairs.

Jurisdictions

This policy applies to all jurisdictions.

Related Policy

This policy should be read in conjunction with Teck's Anti-Bribery and Corruption Compliance Policy and Interpretation Guide.



Donald R. Lindsay
President and CEO



Sheila A. Murray
Chair, Board of Directors

