MINING ASSOCIATION
OF BRITISH COLUMBIA

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September 22, 2025

The Right Honourable Mark Carney, P.C., O.C., M.P.
Office of the Prime Minister
Langevin Block
80 Wellington Street
Ottawa, ON K1A 0A2

Sent via email: pm@pm.gc.ca

FAO: The Right Honourable Mark Carney, Prime Minister of Canada

RE: Mining Association of BC Letter of Support for Anglo Teck Merger

Dear Prime Minister,

As the voice of British Columbia's metal, mineral and steelmaking coal producers, smelters, and advanced development companies, and a vocal advocate for a strong BC and Canadian mining industry, I am writing to inform you of the Mining Association of BC's full support for the proposed merger between Anglo American and Vancouver-based Teck Resources Ltd.

We view the proposed merger as a very positive development for Canadian mining and a net benefit for Canada. The merger will create one of the world's largest critical minerals companies and a top tier global copper producer. Importantly, the new company will locate its global headquarters in Vancouver with a majority of the Anglo American executive management team based in the city – with mines located worldwide in Canada, the U.S., Chile, Peru, and South Africa.

As your government reviews the Anglo Teck merger, we urge you to consider the significant economic and commercial benefits this transaction will bring Canada, British Columbia and the mining ecosystem in our province.

Having one of the world's largest critical minerals companies and a top tier global copper producer headquartered in Vancouver will create significant economic opportunity, particularly in British Columbia, where the Anglo Teck group has committed to invest nearly $4.5 billion over the next five years.

This good news comes at a pivotal moment for the BC and Canadian economies. As a large BC-based company with a bigger balance sheet, the Anglo Teck group will be able to invest more in Teck's existing BC development projects than it otherwise could.

In fact, the Anglo Teck group has committed to invest approximately $750 million over the next five years to advance the Galore Creek and Shaft Creek mine development projects located in the Golden Triangle in northwest BC, home to the nascent BC Critical Mineral and Conservation Corridor. The Anglo Teck group has also committed to invest $750 million in Teck's metallurgical facility in Trail, BC to sustain and enhance the processing capacity of this world class smelter, including the potential to expand the processing of germanium and other strategic, critical metals.

The Anglo Teck group is moving forward with the welcome investment of approximately $2.1-2.4 billion in the Highland Valley Copper Mine Life Extension southwest of Kamloops BC, which will create 2,900 jobs during its construction and support 1,500 direct jobs through its ongoing operations. Anglo Teck has also made significant commitments to invest at least $300 million in critical mineral exploration and technology in Canada along with a $100 million investment towards critical minerals skills training and research.

These investments in British Columbia and Canada will undoubtedly strengthen and grow the BC and Canadian mining supply chain through a larger spend on goods and services, which will boost the Canadian economy.

We expect the Anglo Teck group to continue Teck's strong commitment to responsible resource development, top-ranked ESG performance, and beneficial partnerships with Indigenous peoples and regional communities. To this end, Anglo Teck has committed to honour all existing agreements with communities, Indigenous governments, and labour unions.

Both your government and the Province of British Columbia have committed to expedite the development of our mining and critical minerals industry, catalyze investment, and position Canada as a low-risk and reliable supplier of critical minerals to our allies and partners.

If successfully approved under the Investment Canada Act, the Anglo Teck merger will grow our economy and benefit Canadians, add firepower to Canada's position as a global mining and critical minerals leader, and send a strong and positive signal to the global mining community and investors.

If you or your staff have any questions about our perspective on the proposed merger, please do not hesitate to contact me directly at 604-374-3271.

Sincerely,

Michael Goehring

Michael Goehring
President and CEO

CC: Honourable Melanie Joly, Minister of Industry and Minister Responsible for Canada Economic Development for Quebec Regions, Government of Canada
The Honourable Tim Hodgson, Minister of Energy and Natural Resources, Government of Canada
Michael Sabia, Clerk of the Privy Council and Secretary to the Cabinet, Government of Canada
Philip Jennings, Deputy Minister of Innovation, Science and Economic Development Canada
Michael Vandergrift, Deputy Minister of Natural Resources, Government of Canada
Jeff Labonté, Associate Deputy Minister of Natural Resources, NRCan, Government of Canada
Isabella Chan, Senior Assistant Deputy Minister, Lands and Minerals Sector, NRCan, Government of Canada
Eamonn McGuinty, Chief of Staff, Minister of Energy and Natural Resources, Government of Canada
Samir Kassam, Deputy Chief of Staff and Director of Policy, Minister of Energy and Natural Resources, Government of Canada
Honourable David Eby, Premier, Government of BC
Honourable Jagrup Brar, Minister of Mining and Critical Minerals
Shannon Salter, Deputy Minister to the Premier, Secretary to Cabinet and Head of the Public Service, Government of BC
Tom McCarthy, Deputy Minister, Office of the Premier, Government of BC
Nathaniel Amann-Blake, Deputy Minister of Mining and Critical Minerals
Tim McEwan, Senior Vice President, Corporate Affairs, MABC