THE INSTRUCTIONS ACCOMPANYING THIS LETTER OF TRANSMITTAL SHOULD BE READ CAREFULLY BEFORE COMPLETING THIS LETTER OF TRANSMITTAL.

YOU ARE STRONGLY URGED TO READ THE INFORMATION CIRCULAR, INCLUDING THE APPENDICES ATTACHED THERETO AND THE DOCUMENTS INCORPORATED THEREIN BY REFERENCE, BEFORE COMPLETING THIS LETTER OF TRANSMITTAL. AS PROVIDED IN THE INFORMATION CIRCULAR, IF YOU ARE, OR ARE HOLDING TECK SHARES ON BEHALF OF, AN ELIGIBLE HOLDER, YOU MAY MAKE AN ELECTION AS TO THE CONSIDERATION THAT YOU WILL BE ENTITLED TO RECEIVE UNDER THE ARRANGEMENT FOR ALL OR A PORTION OF YOUR TECK SHARES. IN ORDER FOR YOUR CONSIDERATION ELECTION TO BE EFFECTIVE, THIS LETTER OF TRANSMITTAL MUST BE VALIDLY COMPLETED, DULY EXECUTED AND RETURNED TO THE DEPOSITARY AT ANY TIME PRIOR TO THE ELECTION DEADLINE. THE ELECTION DEADLINE WILL BE THE DATE AND TIME SPECIFIED IN A NEWS RELEASE ISSUED BY TECK PRIOR TO THE EFFECTIVE DATE OF THE ARRANGEMENT. TECK WILL PROVIDE AS MUCH NOTICE OF THE ELECTION DEADLINE AS IS PRACTICABLE IN THE CIRCUMSTANCES AND EXPECTS TO PROVIDE NOT LESS THAN SEVEN (7) BUSINESS DAYS' PRIOR NOTICE OF THE ELECTION DEADLINE. HOLDERS ARE ADVISED ACCORDINGLY THAT THEY MAY RECEIVE LIMITED NOTICE OF THE ELECTION DEADLINE AND, ONCE THE ELECTION DEADLINE IS SET, THERE MAY BE LIMITED TIME TO COMPLETE AND DELIVER THIS LETTER OF TRANSMITTAL (OR TO ADDRESS ANY DEFICIENCIES IDENTIFIED IN ANY DELIVERED FORM), AND DELIVERY DELAYS (INCLUDING BY MAIL OR COURIER) MAY PREVENT TIMELY RECEIPT. ACCORDINGLY, REGISTERED TECK SHAREHOLDERS WHO ARE, OR WHO ARE HOLDING TECK SHARES ON BEHALF OF, ELIGIBLE HOLDERS WHO WISH TO MAKE AN ELECTION SHOULD COMPLETE AND RETURN THIS LETTER OF TRANSMITTAL AS PROMPTLY AS POSSIBLE.

THE DEPOSITARY CAN ASSIST YOU IN COMPLETING THIS LETTER OF TRANSMITTAL. CONTACT INFORMATION FOR THE DEPOSITARY IS PROVIDED ON THE LAST PAGE OF THIS LETTER OF TRANSMITTAL.

LETTER OF TRANSMITTAL AND ELECTION FORM

TO: **TECK RESOURCES LIMITED ("Teck")**

AND TO: **ANGLO AMERICAN PLC ("Anglo American")**

AND TO: **ANGLO TECK EXCHANGECO LIMITED ("ExchangeCo")**

AND TO: **COMPUTERSHARE INVESTOR SERVICES INC. (the "Depositary")**

This Letter of Transmittal and Election Form (the "**Letter of Transmittal**") is for use by Registered Teck Shareholders in connection with the proposed arrangement (the "**Arrangement**") pursuant to section 192 of the *Canada Business Corporations Act* involving Anglo American and Teck (the "**Merger**") pursuant to which ExchangeCo, an indirect wholly-owned subsidiary of Anglo American, will acquire all of the outstanding Class A common shares (the "**Teck Class A Shares**") and Class B subordinate voting shares (the "**Teck Class B Shares**" and together with the Teck Class A Shares, the "**Teck Shares**") in the capital of Teck, as more fully described in the management proxy circular of Teck dated November 3, 2025 (the "**Information Circular**") previously delivered to Teck Shareholders. The Arrangement will result in ExchangeCo acquiring all of the issued and outstanding Teck Shares (other than those held by Anglo American or any of its affiliates) in exchange for, in respect of each Teck Share, either:

(a) 1.3301 (the "**Exchange Ratio**") ordinary shares of Anglo American ("**Anglo Shares**"); or

(b) for Eligible Holders who so elect with respect to all or a portion of their Teck Shares, the Exchange Ratio of Exchangeable Shares.

The Exchange Ratio is subject to adjustment in limited circumstances, as described in the Information Circular.

The Information Circular is available under Teck's profile on SEDAR+ (www.sedarplus.ca) and on EDGAR (www.sec.gov) and also on Teck's website at www.Teck.com/reports. Capitalized terms used but not defined in this Letter of Transmittal have the respective meanings set out in the Information Circular. Teck Shareholders are encouraged to carefully review the Information Circular in its entirety and refer to the full text of the Plan of Arrangement which is appended to the Information Circular as Appendix B.

GENERAL INFORMATION

This Letter of Transmittal is for use by Registered Teck Shareholders only, meaning you hold your Teck Shares directly in your own name. If you are a Non-Registered Teck Shareholder, meaning your Teck Shares are registered in the name of a broker, bank, trust company, custodian or other Intermediary, you should contact your Intermediary for instructions and assistance in delivering your Teck Shares and, if applicable, in making an Exchangeable Share Election (defined below) as to the Consideration you are entitled to receive and you should not complete this Letter of Transmittal unless specifically instructed to do so by your Intermediary (see *Information for Non-Registered Teck Shareholders and Brokers, Banks, Trust Companies, Custodians or other Intermediaries* below).

Registered Teck Shareholders are required to enclose any physical share certificate(s) representing their Teck Shares with this Letter of Transmittal in order to receive the Consideration. However, certain Registered Teck Shareholders' Teck Shares may be held electronically by the TSX Trust Company, in its capacity as transfer agent of Teck (the "Transfer Agent"), in a "book-based" position, which Teck Shares would be represented by a Direct Registration System ("DRS") statement and not by a physical share certificate(s). For any Teck Shares held in a "book-based" position represented by a DRS statement, the description of the Teck Shares deposited pursuant to this Letter of Transmittal must be completed and the Transfer Agent should be contacted to provide the Registered Teck Shareholder with confirmation of its registered Teck shareholdings and, in that case, such Registered Teck Shareholder will not be required to deliver any share certificate(s) representing such Teck Shares to the Depositary.

If this Letter of Transmittal is not properly completed, executed and deposited, together with the certificate(s) if any representing the Teck Shares of any Registered Teck Shareholder and all other required documentation, before the day that is the third anniversary of the Effective Date, this Letter of Transmittal and any certificate that formerly represented Teck Shares shall cease to have any claim or interest of any kind or nature against Teck, Anglo Teck, ExchangeCo or the Depositary in respect of their Teck Shares and the right of any Teck Shareholder to receive the Consideration for Teck Shares pursuant to the Plan of Arrangement shall terminate.

Completion of the Arrangement is subject to the satisfaction or waiver of certain conditions as described in the Information Circular. No payment of any Consideration will be made, and no Anglo Shares and/or Exchangeable Shares will be allotted or issued in connection with the Arrangement, prior to the Effective Time.

A Registered Teck Shareholder may withdraw his, her or its previously delivered Letter of Transmittal by written notice received by the Depositary before the Election Deadline. From and after the Election Deadline, all Letters of Transmittal shall be irrevocable unless the Depositary is notified in writing by Teck and Anglo American that the Arrangement Agreement has been terminated in which case all Letters of Transmittal will be automatically revoked. If the Arrangement Agreement is terminated, the certificate(s) representing the Teck Shares deposited hereunder, if any, and all other ancillary documents will be returned to the undersigned by mail at the address of the undersigned as shown on the register of Registered Teck Shareholders maintained by the transfer agent for the Teck Shares unless: (i) the undersigned completes Step 3, in which case certificate(s) representing the Teck Shares deposited hereunder, if any, and other documents will be held by the Depositary for pick-up, or (ii) the undersigned completes Steps 4 and 5, in which case such certificate(s) representing the Teck Shares deposited hereunder, if any, and other documents will be mailed to the undersigned at the address specified in Step 4. The undersigned recognizes that none of Teck, Anglo American, ExchangeCo or the Depositary has any obligation or authority pursuant to the instructions given below to transfer any Teck Shares from the name of the Registered Teck Shareholder thereof if the Arrangement is not completed.

In addition, upon depositing this Letter of Transmittal and the corresponding certificate(s) representing Teck Shares, if any, with the Depositary, unless and until such deposit is properly withdrawn by written notice prior to the Election Deadline in accordance with the withdrawal procedures described herein, the holder of such Teck Shares may not vote their Teck Shares or sell, assign or otherwise transfer such Teck Shares to any other person (including to CDS & Co. as nominee for CDS Clearing and Depository Services Inc. ("**CDS**") or Cede & Co. as nominee for The Depository Trust Company ("**DTC**")), meaning that any Registered Teck Shareholders wishing to receive Anglo Shares in CDS or in American Depositary Receipts ("**ADR**") form should instruct the transfer of their Teck Shares into CDS or DTC, as applicable, prior to completion of the Merger, and follow any other guidance subsequently received from the relevant intermediary to receive the Consideration, instead of returning this Letter of Transmittal and depositing your Teck Shares to the Depositary.

No fractions of Anglo Shares or Exchangeable Shares will be delivered to any Teck Shareholder under the Arrangement. Where the aggregate number of Anglo Shares or Exchangeable Shares to be issued to a Teck Shareholder as Consideration would result in a fraction of a share, the number of Anglo Shares or Exchangeable Shares, as applicable, to be delivered to such Teck Shareholder will be rounded down to the nearest whole share.

All fractional entitlements to Anglo Shares or Exchangeable Shares otherwise issuable to Teck Shareholders will be aggregated, rounded down to the nearest whole Anglo Share or Exchangeable Share, as applicable, with any resulting fractional remainder (being less than one Anglo Share in the aggregate or less than one Exchangeable Share, as applicable, in the aggregate) monetized as described below. The resulting whole Anglo Shares or Exchangeable Shares, as applicable, will be sold by or on behalf of the Depositary in one or more transactions through the facilities of a stock exchange or other public market.

The net proceeds of such sale(s) received by the Depositary, after deduction of any applicable expenses, transfer taxes and commissions, determined on a per-share basis by dividing the aggregate net proceeds by the number of Anglo Shares or Exchangeable Shares sold, as applicable, together with an amount in cash to be delivered by Anglo Teck or ExchangeCo, as applicable, in respect of the fractional remainder referenced above, will be held by the Depositary in trust for and will be distributed to the former Teck Shareholders who would otherwise have been entitled to receive such fractions of shares, in accordance with their respective entitlements. If such cash payable to a particular Teck Shareholder would otherwise include a fraction of a cent, the amount payable will be rounded down to the nearest whole cent. Such cash payments, if any, will be paid in (i) Canadian dollars, if the Registered Teck Shareholder's address of record is in Canada, unless such Registered Teck

Shareholder has elected in Box B of a Letter of Transmittal validly completed, duly executed and returned to the Depositary prior to the Election Deadline to instead receive payment in United States dollars, and (ii) United States dollars, if the Registered Teck Shareholder's address of record is outside of Canada, unless such Registered Teck Shareholder has elected in Box B of a Letter of Transmittal validly completed, duly executed and returned to the Depositary prior to the Election Deadline to instead receive payment in Canadian dollars. The exchange rate will be the rate available to the Depositary through its usual banking arrangements on the date funds are converted. No currency election may be made after the Election Deadline, and accordingly, all payments of net proceeds in respect of fractional share entitlements to Teck Shareholders who did not validly complete, duly execute and return to the Depositary a Letter of Transmittal prior to the Election Deadline will be made in (i) Canadian dollars, if the Registered Teck Shareholder's address of record is in Canada and (ii) United States dollars, if the Registered Teck Shareholder's address of record is outside of Canada. Under no circumstances will interest accrue or be paid by Anglo Teck, ExchangeCo, Teck, the Depositary or any other person in respect of any cash in lieu of fractional Anglo Shares or Exchangeable Shares, as applicable, regardless of any delay in making such payment.

If you are not currently holding your Teck Shares through CDS or DTC and you intend to hold your Anglo Shares through CDS or in the form of ADRs through DTC respectively after completion of the Merger, you are advised to instruct the transfer of your Teck Shares into CDS or DTC, as applicable, prior to completion of the Merger instead of delivering your Teck Shares to the Depositary pursuant to this Letter of Transmittal. See the "Tax Information" section below for more information.

TAX INFORMATION

Current UK law includes special rules which apply where Anglo Shares are transferred after issuance to, or to a nominee or agent for, a depositary receipt issuer or a clearance service. Under these rules, stamp duty or stamp duty reserve tax ("SDRT") at 1.5% may apply to the movement of Anglo Shares into a clearance service (including to CDS & Co. as nominee for CDS or Cede & Co. as nominee for DTC). The 1.5% rate is applied to: (a) the amount or value of the consideration where Anglo Shares are transferred for consideration in money or money's worth; or (b) the value of the Anglo Shares in any other case. Registered Teck Shareholders who would therefore receive Anglo Shares in certificated form but intend to hold their Anglo Shares through CDS or in the form of ADRs through DTC following completion of the Merger are advised to transfer their Teck Shares to CDS or DTC, as applicable, before completion of the Merger instead of delivering their Teck Shares to the Depositary pursuant to this Letter of Transmittal. This allows Anglo Shares to be issued directly into CDS or in the form of ADRs in DTC for the benefit of such Teck Shareholders without incurring the 1.5% stamp duty or SDRT charge that would otherwise apply if your Anglo Shares were subsequently moved into CDS or DTC, as applicable, after issuance. It is not possible for Registered Teck Shareholders to exchange Teck Shares held in registered form for Anglo Shares in CDS or in ADR form pursuant to the Merger and accordingly, to achieve the receipt of Anglo Shares in CDS or in ADR form on completion of the Merger, the relevant Teck Shares need to be transferred to CDS or DTC respectively before completion of the Merger instead of delivering Teck Shares to the Depositary pursuant to this Letter of Transmittal. Registered Teck Shareholders should consult their own professional advisers about their particular circumstances. Teck Shareholders who currently hold their Teck Shares otherwise than through CDS or through DTC should review the discussion relating to certain UK tax matters in the Information Circular.

Anglo American, ExchangeCo, CallCo, Teck or the Depositary shall be entitled to deduct and withhold, or direct Anglo American, ExchangeCo, CallCo, Teck or the Depositary to deduct and withhold on their behalf, from any amount payable to any Teck Shareholder under the Plan of Arrangement, such amounts as Anglo American, ExchangeCo, CallCo, Teck or the Depositary determines, acting reasonably, are required to be deducted and withheld with respect to such payment under any provision of any applicable Laws in respect of Taxes in accordance with the withholding provisions of the Plan of Arrangement. To the extent that amounts are so required to be deducted or withheld, each Teck Shareholder acknowledges that Anglo American, ExchangeCo, CallCo, Teck or the Depositary are authorized to sell or otherwise dispose of such portion of the Consideration otherwise payable to the Teck Shareholder as is necessary to provide sufficient funds to Anglo American, ExchangeCo, CallCo, Teck or the Depositary, as the case may be, to enable it to comply with such deduction or withholding requirement. Anglo American, ExchangeCo, CallCo, Teck or the Depositary, as the case may be, shall remit the net proceeds of such sale to the applicable Governmental Entity.

INFORMATION ON ELECTIONS

If you are, or are holding Teck Shares on behalf of, an Eligible Holder, you may elect with respect to any and all of the issued and outstanding Teck Shares held by you immediately prior to the Effective Time to receive the Consideration to which you are entitled in the form of Anglo Shares, Exchangeable Shares or a combination of Anglo Shares and Exchangeable Shares (the "Exchangeable Share Election").

Registered Teck Shareholders or Teck Shareholders instructed to complete this Letter of Transmittal who are Eligible Holders should consult their legal and professional advisors prior to making an Exchangeable Share Election as to the form of Consideration they wish to receive under the Arrangement.

If you are an Eligible Holder, or are holding Teck Shares on behalf of an Eligible Holder, to make a valid Exchangeable Share Election, this Letter of Transmittal must be received by the Depositary at the appropriate address specified on the back page of this Letter of Transmittal prior to the Election Deadline. The Election Deadline will be the date and time specified in a news release issued by Teck, which news release Teck expects to issue not less than seven (7) Business Days prior to the Election Deadline, and which Election Deadline, in any event, will be not later than two (2) Business Days prior to the Effective Date. Eligible Holders are advised that there may be limited time to complete and deliver this Letter of Transmittal (or address any deficiencies identified in any delivered form) after the Election Deadline is announced, and delivery delays (including by mail or courier) may prevent timely receipt. Accordingly, Registered Teck Shareholders who are, or represent, Eligible Holders and wish to receive Exchangeable Shares as Consideration under the Arrangement should complete and return this Letter of Transmittal, together with the certificate(s) representing the relevant Teck Shares, if any, as promptly as possible. The Depositary can assist you in completing this Letter of Transmittal.

If a duly completed and executed Letter of Transmittal in respect of any of your Teck Shares, together with the certificate(s) representing such Teck Shares, if any, and all other required documentation, is not deposited with the Depositary prior to the Election Deadline, is deposited with the Depositary and is validly withdrawn prior to the Election Deadline, or if the Depositary determines that your Exchangeable Share Election was not properly made with respect to your Teck Shares, you shall be treated as not having validly made the Exchangeable Share Election and shall not be entitled to exchange your Teck Shares for Exchangeable Shares under the Arrangement. As such, you will receive, in respect of each such Teck Share for which no valid election was made, the Consideration in the form of Anglo Shares for such Teck Shares. For the avoidance of doubt, a Registered Teck Shareholder who has previously deposited a duly completed and executed Letter of Transmittal may withdraw such Letter of Transmittal by delivering a written notice of withdrawal to the Depositary in accordance with the procedures described herein, provided that such notice is received by the Depositary prior to the Election

Deadline. From and after the Election Deadline, a written notice of withdrawal to the Depositary will not be accepted and all Letters of Transmittal shall be irrevocable unless the Depositary is notified in writing by Teck and Anglo American that the Arrangement Agreement has been terminated in which case all Letters of Transmittal will be automatically revoked.

An Eligible Holder who elects to exchange and does exchange some or all of its Teck Shares ("**Eligible Shares**") under the Merger for Exchangeable Shares may make a valid joint election with ExchangeCo pursuant to subsection 85(1) of the Tax Act or, in the case of an Eligible Holder that is a partnership, partners of the partnership may make a valid joint election with ExchangeCo pursuant to subsection 85(2) of the Tax Act (a "**Joint Tax Election**") in respect of such Eligible Shares and thereby obtain a full or partial tax deferral of any capital gain otherwise arising on the exchange of such Eligible Shares as described in the Information Circular under "*Tax Matters – Certain Canadian Federal Income Tax Considerations – Holders Resident in Canada – Exchange of Teck Shares*", depending on the Elected Amount and the adjusted cost base to the holder of such Eligible Shares at the time of the exchange.

An Eligible Holder who is interested in making a Joint Tax Election in respect of the exchange of Eligible Shares for Exchangeable Shares pursuant to the Arrangement should so indicate in Box C of this Letter of Transmittal. Following completion of the Arrangement, Anglo Teck expects to deliver and/or make available a Tax Election Package to such Eligible Holders consisting of the relevant federal tax election forms and a letter of instructions. Further details regarding availability and access will be provided in a subsequent news release and, when available, on Teck's website. The relevant Canadian federal tax election form is CRA form T2057 or, in the event that Teck Shares are held by an Eligible Holder that is a partnership, CRA form T2058. See "*Tax Matters – Certain Canadian Federal Income Tax Considerations – Holders Resident in Canada – Exchange of Teck Shares – Exchange of Teck Shares for Exchangeable Shares – Joint Tax Election – Procedure for Making an Election*" in the Information Circular for more information.

INFORMATION FOR NON-REGISTERED TECK SHAREHOLDERS AND BROKERS, BANKS, TRUST COMPANIES, CUSTODIANS OR OTHER INTERMEDIARIES

For all Teck Shares that are registered under the name of CDS & Co. (as the nominee for CDS) or Cede & Co. (as the nominee for DTC), a notice will be sent through CDSX or DTC's ATOP System setting out the deadline to provide the applicable information that must be provided by the Intermediary.

With respect to Non-Registered Teck Shareholders whose Teck Shares are held through CDS, the Anglo Shares will also be issued in CDS (through the accounts of the same CDS Participants through which the Teck Shares are held). Such Non-Registered Teck Shareholders should not complete this Letter of Transmittal and should instead contact their Intermediary for instructions and assistance. For Non-Registered Teck Shareholders whose Teck Shares are held through CDS and who would like to receive ADRs for their Teck Shares, they should instruct the transfer of their Teck Shares from CDS & Co. to Cede & Co. such that they are held instead in the name of Cede & Co. (as nominee for DTC) prior to the Effective Date.

With respect to Non-Registered Teck Shareholders whose Teck Shares are held through DTC by a broker, bank, trust company, custodian or other Intermediary, and who have a U.S. address or are otherwise treated as located in the United States, the Anglo Shares shall be issued on completion of the Arrangement and shall be delivered and settled, by default, in the form of ADRs, credited through DTC to the Intermediary. Such Non-Registered Teck Shareholders should not complete this Letter of Transmittal and should instead contact their Intermediary for instructions and assistance.

For the avoidance of doubt, ADR settlement is only available for Non-Registered Teck Shareholders who have holdings settled through DTC and will be administered by the relevant DTC participant. For

Non-Registered Teck Shareholders whose Teck Shares are held through DTC and who would like to receive their Anglo Shares in CDS, they should instruct the transfer of their Teck Shares from DTC to CDS such that they are held instead in the name of CDS & Co. prior to the Effective Date.

Eligible Holders whose Teck Shares are registered under the name of CDS & Co. and who wish to make an Exchangeable Share Election should consult with their Intermediary on the process and timing for making such an election.

Eligible Holders whose Teck Shares are registered under the name of Cede & Co. and who wish to make an Exchangeable Share Election must either (i) withdraw such Teck Shares into a registered position and make an Exchangeable Share Election in accordance with the procedures in this Letter of Transmittal, or in the alternative, (ii) instruct the transfer of Teck Shares from Cede & Co. to CDS & Co. and consult with their intermediary on the process and timing for making an Exchangeable Share Election.

All Non-Registered Teck Shareholders should consult their own financial, legal and tax advisors prior to transferring any Teck Shares as set out above.

COMPLETING THIS LETTER OF TRANSMITTAL

All Registered Teck Shareholders are required to complete Steps 1 and 6. Registered Teck Shareholders who are, or who are holding Teck Shares on behalf of, Eligible Holders who wish to make an Exchangeable Share Election to receive Exchangeable Shares for all or a portion of their Teck Shares must also complete Step 2.

The undersigned acknowledges and understands that, in order to receive the Consideration the undersigned is entitled to under the Arrangement, this Letter of Transmittal, duly completed and signed in accordance with the instructions set out below, together with all other required documentation, and the certificate(s), if any, representing the undersigned's Teck Shares must be deposited with the Depositary as set forth herein.

Upon receipt and deposit of such materials, the Depositary will, following the completion of the Arrangement, act in accordance with the election made by the undersigned Registered Teck Shareholder as follows:

1. If the undersigned Registered Teck Shareholder is, or is holding Teck Shares on behalf of, an Eligible Holder and has made a valid Exchangeable Share Election to receive Exchangeable Shares for all or a portion of their Teck Shares as detailed in Step 2, the Depositary will send to the undersigned, or hold for pick-up in accordance with the instructions provided below, DRS statement(s) representing the Exchangeable Shares to which the undersigned Registered Teck Shareholder is entitled in exchange for the Eligible Shares.

2. If the undersigned Registered Teck Shareholder will receive all or a portion of the Consideration in the form of Anglo Shares, the Depositary will send to the undersigned, or hold for pick-up in accordance with the instructions provided below, certificate(s) representing the Anglo Shares to which the undersigned Registered Teck Shareholder is entitled in exchange for the Teck Shares deposited hereunder.

If the aggregate number of Anglo Shares or Exchangeable Shares, as applicable, to be issued to the undersigned results in a fraction of a share, the undersigned will receive a cheque representing the net cash proceeds of the sale of such fraction of an Anglo Share or Exchangeable Share, as applicable, calculated and paid in accordance with the terms set out in the Plan of Arrangement and the Information Circular (and summarized above). The undersigned acknowledges and agrees that under no circumstances will interest accrue or be paid by Anglo Teck, ExchangeCo, Teck, the Depositary or any other person in respect of any cash in lieu of fractional Anglo Shares or Exchangeable Shares, as applicable, regardless of any delay in making such payment.

Any Anglo Shares or Exchangeable Shares, as applicable, issued as Consideration for the Teck Shares deposited hereunder will be issued in the name of the Registered Teck Shareholder as it appears in Step 1.

The undersigned covenants, represents and warrants that: (i) such shareholder is the registered owner of the Teck Shares being deposited hereunder and has good title to such shares; (ii) such shareholder is and will be at the Effective Time, or holds and will hold such Teck Shares at the Effective Time on behalf of, the beneficial owner of such Teck Shares; (iii) such Teck Shares are free and clear of all hypothecs, liens, charges, encumbrances, mortgages, security interests and adverse claims; (iv) the undersigned has full power and authority to execute and deliver this Letter of Transmittal and to deposit, sell, assign, transfer and deliver such Teck Shares and, when the Consideration to which such Registered Teck Shareholder is entitled under the Arrangement is received, ExchangeCo will acquire good title to such Teck Shares free and clear of any hypothecs, liens, restrictions, charges, encumbrances, mortgages and security interests and none of Teck, Anglo American or ExchangeCo or any successors thereto will be subject to any adverse claim in respect of such Teck Shares and will not be in violation of any applicable law or regulation; (v) all information inserted into this Letter of Transmittal by the undersigned is accurate; (vi) such Teck Shares have not been sold, assigned or transferred nor has any agreement been entered into to sell, assign or transfer any such Teck Shares to any person other than ExchangeCo; (vii) the undersigned will execute, upon request, any additional documents, transfers and other assurances as may be necessary or desirable to complete the exchange of such Teck Shares deposited hereunder for the Consideration the undersigned is entitled to receive; (viii) all authority conferred or agreed to be conferred by the undersigned herein may be exercised during any subsequent legal incapacity of the undersigned and shall survive the death, incapacity, bankruptcy or insolvency of the undersigned and all obligations of the undersigned herein shall be binding upon any heirs, personal representatives, successors and assigns of the undersigned; (ix) unless such Teck Shares deposited have been validly withdrawn in accordance with the procedures outlined herein, the undersigned will not transfer or permit to be transferred any of the deposited Teck Shares; and (x) none of Anglo American, ExchangeCo and Teck nor any of their respective directors, officers, advisors or representatives are responsible for the proper completion of this Letter of Transmittal. The covenants, representations and warranties of the undersigned herein contained shall constitute a binding agreement between the undersigned, Teck, Anglo American and ExchangeCo and shall survive the completion of the Arrangement.

The undersigned revokes any and all authority, other than as granted in this Letter of Transmittal, whether as agent, attorney-in-fact, attorney, proxy or otherwise, previously conferred or agreed to be conferred by the undersigned at any time with respect to the Teck Shares deposited hereunder and no subsequent authority, whether as agent, attorney-in-fact, attorney, proxy or otherwise will be granted with respect to the Teck Shares deposited hereunder.

Unless otherwise indicated in Step 3 or 4, the undersigned instructs the Depositary to, following completion of the Merger, mail the following to the undersigned at the address shown on the register of Registered Teck Shareholders maintained by the transfer agent for the Teck Shares: (a) in respect of the Teck Shares for which the undersigned has made a valid Exchangeable Share Election, a DRS statement(s) representing the Exchangeable Shares to which the undersigned is entitled; and (b) in respect of the Teck Shares for which the undersigned has not made a valid Exchangeable Share Election, certificate(s) representing the Anglo Shares to which the undersigned is entitled. If applicable, the Depositary will also mail a cheque representing the net cash proceeds of the sale of a fraction of an Anglo Share or Exchangeable Share, as applicable, that the undersigned is entitled to receive in exchange for the Teck Shares deposited hereunder. In addition, if any dividends or other distributions have been declared on the Teck Shares with a record date prior to the Effective Time but remain unpaid as at the Effective Time, on the appropriate payment date of such dividend or other distribution, a cheque representing the amount of any such dividends or other distributions to which the undersigned is entitled in respect of the Teck Shares deposited hereunder will be mailed to the undersigned, in accordance with the terms of the Plan of Arrangement.

If the Depositary does not receive this Letter of Transmittal properly completed and duly executed, together with the certificate(s) representing the Teck Shares, if any, deposited hereunder and all other required documentation, before the Election Deadline, you shall be treated as not having validly made the Exchangeable Share Election for any of your Teck Shares and shall not be entitled to exchange your Teck Shares for Exchangeable Shares under the Arrangement. As such, you will receive, in respect of each such Teck Share for which no valid Exchangeable Share Election was made, the Exchange Ratio of Anglo Shares. See "*Election for Exchangeable Shares Procedure*" in the Information Circular. The Depositary can assist the Registered Teck Shareholder in completing this Letter of Transmittal.

As of the completion of the acquisition by ExchangeCo of the Teck Shares following the Effective Time pursuant to the Arrangement, the undersigned will cease to be a Teck Shareholder and will only be entitled to receive the Consideration which the undersigned is entitled to receive under the Arrangement upon delivery of this Letter of Transmittal together with the certificate(s) representing such Teck Shares, if any, and all other required documentation to the Depositary.

The undersigned acknowledges and understands that the Plan of Arrangement provides that, subject to any applicable laws, if this Letter of Transmittal is not properly completed, executed and deposited, together with the certificate(s) (if any) representing the undersigned's Teck Shares and all other required documentation, before the day that is the third anniversary of the Effective Date, this Letter of Transmittal and any certificate that formerly represented Teck Shares shall cease to represent any claim or interest of any kind or nature against Teck, Anglo Teck, ExchangeCo or the Depositary and the right of any Teck Shareholder to receive the Consideration for Teck Shares pursuant to the Plan of Arrangement shall terminate. On such date, all Consideration to which such former Teck Shareholder was entitled, together with all dividends or other distributions declared or paid with respect to the Anglo Shares or Exchangeable Shares to which such former Teck Shareholder would otherwise have been entitled (including any dividends or other distributions declared on the Teck Shares with a record date prior to the Effective Time that remain unpaid as at the Effective Time) shall be deemed to have been surrendered and forfeited to Anglo Teck or ExchangeCo, as applicable, and such former Teck Shareholder shall have no further right, claim or interest therein or thereto. Therefore, all Registered Teck Shareholders, whether or not they are able to elect to receive, and whether or not they wish to elect to receive, Exchangeable Shares in the Arrangement, should properly complete and execute this Letter of Transmittal and return it, together with the certificate(s) representing their Teck Shares (if any) and all other required documentation, to the Depositary as soon as possible and, if the undersigned wishes to make an Exchangeable Share Election, prior to the Election Deadline.

In addition, a Registered Teck Shareholder who does not properly complete and execute this Letter of Transmittal and deposit it, together with the certificate(s) representing his, her or its Teck Shares, if any, and all other required documentation, with the Depositary will not be recorded on the register of holders of Anglo Shares, or Exchangeable Shares, nor will they be entitled to vote with respect to any Anglo Shares or Exchangeable Shares or to receive any dividend or other distribution declared or made after the Effective Time with respect to Anglo Shares or Exchangeable Shares with a record date after the Effective Time unless and until he, she or it does so. However, subject to applicable Law and to the withholding provisions of the Plan of Arrangement, once such holder has complied with the foregoing requirements before the day that is the third anniversary of the Effective Date, there shall, in addition to the delivery of Consideration to which such holder is thereby entitled, be delivered to such holder, without interest, the amount of the dividend or other distribution with a record date after the Effective Time theretofore paid with respect to such Anglo Shares or Exchangeable Shares.

The undersigned, by using this Letter of Transmittal, is deemed to have required that any contract evidencing the Arrangement, as well as all documents related thereto, be exclusively in the English language. *Le soussigné, en utilisant cette lettre d'envoi et formulaire de choix, est considéré avoir exigé que tout contrat démontrant l'Arrangement, de même que tous les documents qui s'y rapportent, soient rédigés exclusivement en anglais*.

PLEASE CAREFULLY READ THE INFORMATION CIRCULAR AND THE INSTRUCTIONS SET OUT BELOW BEFORE COMPLETING THIS LETTER OF TRANSMITTAL.

Step 1 — DESCRIPTION OF TECK SHARES DEPOSITED

All Registered Teck Shareholders must complete this Step 1.

For Registered Teck Shareholders holding Teck Shares represented by physical share certificate(s), you must complete the description below and enclose such certificate(s) with this Letter of Transmittal in order to receive the Consideration.

For Registered Teck Shareholders holding Teck Shares in a book-based position and evidenced by a Direct Registration System (DRS) statement, you are not required to enclose or deliver any share certificate(s) with this Letter of Transmittal. Instead, you must complete the description below using your name and DRS holder account number and return this Letter of Transmittal to the Depositary.

Provide the following information with respect to the Teck Shares deposited hereunder:

DESCRIPTION OF CERTIFICATES DEPOSITED		
Name(s) and Address(es) in which Teck Shares are Registered (Please fill in exactly as name(s) appear(s) on Certificate(s) or DRS statement(s))	**Certificate Number(s), if available or Direct Registration System (DRS) Holder Account Number**	**Number and Class of Teck Shares Deposited**
Total Number of Class A Teck Shares Deposited		
Total Number of Class B Teck Shares Deposited		

Notes:

1. If space above is insufficient to list all certificates for the deposited Teck Shares, please attach a separate schedule to this Letter of Transmittal.

2. The total number of Teck Shares listed in the table above must equal the total number of Teck Shares represented by certificates (if any) enclosed with this Letter of Transmittal and/or DRS statement(s) that are registered in the name of the applicable Registered Teck Shareholder.

BOX A

STATUS AS U.S. SHAREHOLDER

TO BE COMPLETED BY ALL TECK SHAREHOLDERS BY SELECTING ONE BOX BELOW

(See Instruction 7)

Indicate whether or not you are a U.S. Shareholder or are acting on behalf of a U.S. Shareholder.

☐ The person signing this Letter of Transmittal is not a U.S. Shareholder and is not acting on behalf of a U.S. Shareholder.

☐ The person signing this Letter of Transmittal is a U.S. Shareholder or is acting on behalf of a U.S. Shareholder.

A "**U.S. Shareholder**" is any holder of Teck Shares that is either: (a) providing an address in Step 1 or Step 4 that is located within the United States; or (b) that is a U.S. Person as described in Instruction 7.

If you are a U.S. Shareholder or acting on behalf of a U.S. Shareholder, then in order to avoid possible U.S. backup withholding, you must complete the IRS Form W-9 included herein, an applicable IRS Form W-8 (which can be obtained from the Depositary or at *www.irs.gov*) or otherwise provide certification that you are exempt from U.S. backup withholding, as provided in Instruction 7.

BOX B

CURRENCY ELECTION

UNLESS OTHERWISE ELECTED BELOW PRIOR TO THE ELECTION DEADLINE, ALL CASH PAYMENTS WILL BE ISSUED (I) IN CANADIAN DOLLARS IF THE REGISTERED TECK SHAREHOLDER'S ADDRESS OF RECORD IS IN CANADA AND (II) IN UNITED STATES DOLLARS IF THE REGISTERED TECK SHAREHOLDER'S ADDRESS OF RECORD IS OUTSIDE OF CANADA. ANY CURRENCY ELECTION NOT RECEIVED PRIOR TO THE ELECTION DEADLINE SHALL BE OF NO FORCE OR EFFECT.

- ❑ Issue my cash entitlement payment(s) in United States Dollars (USD)
- ❑ Issue my cash entitlement payment(s) in Canadian Dollars (CAD)

A Registered Teck Shareholder can elect to receive payment in United States dollars or Canadian dollars, by checking the appropriate box in this Letter of Transmittal, in which case such Teck Shareholder will have acknowledged and agreed that the exchange rate for (i) one Canadian dollar expressed in United States dollars, or (ii) one United States dollar expressed in Canadian dollars, will be based on the prevailing market rate(s) available to the Depositary on the date of the currency conversion, which may differ from any exchange rate required to be used for tax purposes under applicable tax legislation. All risks associated with any currency conversion from Canadian dollars to United States dollars or from United States dollars to Canadian dollars, including risks relating to change in rates, the timing of exchange or the selection of a rate for exchange, and all costs incurred with the currency conversion are for the Registered Teck Shareholder's sole account and will be at such Teck Shareholder's sole risk and expense, and neither Teck, Anglo American, ExchangeCo, nor the Depositary or their affiliates are responsible for any such matters.

By making a currency election above, the undersigned acknowledges that (a) the exchange rate used will be the rate established by the Depositary, in its capacity as foreign exchange service provider to the Companies, on the date the funds are converted; (b) the risk of any fluctuation in such rate will be borne by the undersigned; and (c) the Depositary may earn a commercially reasonable spread between its exchange rate and the rate used by any counterparty from which it purchases the elected currency.

Step 2 — ELIGIBLE HOLDERS

Only Registered Teck Shareholders who are, or who are holding Teck Shares on behalf of, Eligible Holders who wish to receive Exchangeable Shares for all or a portion of their Teck Shares are required to complete this Step 2.

If you are an Eligible Holder and the Registered Teck Shareholder in respect of your Teck Shares does not complete this Step 2, you shall be treated as not having validly made the Exchangeable Share Election for any of your Teck Shares, and shall not be entitled to exchange such Teck Shares for Exchangeable Shares under the Arrangement. For any such Teck Shares, you will receive the Consideration in the form of Anglo Shares.

The Consideration the undersigned is entitled to receive will depend on whether or not the undersigned is, or is holding Teck Shares on behalf of, an Eligible Holder. Registered Teck Shareholders who are Eligible Holders and who have properly completed, duly executed and delivered this Letter of Transmittal together with the certificate(s) representing such Teck Shares, if any, and all other required documentation to the Depositary, and who have validly elected to receive Exchangeable Shares for all or a portion of their Teck Shares, in each case, prior to the Election Deadline will be entitled to receive, upon completion of the Arrangement, Exchangeable Shares instead of Anglo Shares as consideration for such portion of Teck Shares for which they have validly elected to do so.

"**Eligible Holder**" means a Teck Shareholder that is: (i) a Person, other than a partnership, that is a resident of Canada for purposes of the *Income Tax Act* (Canada) and not exempt from tax under Part I of the *Income Tax Act* (Canada); or (ii) a partnership, any direct or indirect member of which is a Person, other than a partnership, that is a resident of Canada for purposes of the *Income Tax Act* (Canada) and not exempt from tax under Part I of the *Income Tax Act* (Canada).

If the undersigned Registered Teck Shareholder is, or is holding on behalf of, an Eligible Holder who wishes to receive Consideration in the form of Exchangeable Shares for all or a portion of the Teck Shares deposited hereunder, the undersigned must complete the information in the following box:

BOX C

The undersigned is, or is holding on behalf of, an Eligible Holder that wishes to receive the Exchange Ratio of Exchangeable Shares in respect of:

☐ **ALL** of their Teck Shares

☐ **A PORTION OF** their Teck Shares, as follows:

Please fill in the number of Teck Shares to be exchanged for Exchangeable Shares:

Number of Teck Class A Shares: ________________

Number of Teck Class B Shares: ________________

(*By making a partial election, the undersigned acknowledges that the Exchange Ratio will apply to the number of Teck Shares specified above to determine the number of Exchangeable Shares to be received and the undersigned will receive Anglo Shares (applying the Exchange Ratio) for the remainder of their Teck Shares as set out in Step 1.*)

☐ The undersigned wishes to make a tax election pursuant to subsection 85(1) or subsection 85(2), as applicable, of the *Income Tax Act* (Canada) (and the corresponding provisions of any applicable provincial tax legislation) (as applicable, a "**Joint Tax Election**") with ExchangeCo in respect of all or a portion of the Teck Shares deposited hereunder.

Email address:____

By completing the information in the above box, the undersigned:

(a) represents and warrants that the undersigned is, or holds Teck Shares on behalf of, and will be, or will hold Teck Shares on behalf of, at the Effective Time, an Eligible Holder;

(b) represents and warrants that if the undersigned is a U.S. Shareholder, it understands and acknowledges that the Exchangeable Shares may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons (as defined in the U.S. Securities Act of 1933, as amended (the "**U.S. Securities Act**")) until such time that the registration statement related to the Exchangeable Shares has been declared effective by the U.S. Securities and Exchange Commission and a U.S. prospectus is available, absent an applicable exemption from the registration requirements of the U.S. Securities Act;

(c) acknowledges that a full or partial Canadian tax deferral is only available to the extent that the undersigned receives Exchangeable Shares as the Consideration for the Teck Shares for which an Exchangeable Share Election has been made and validly makes a Joint Tax Election with ExchangeCo as described under the heading "Certain Canadian Federal Income Tax Considerations" in the Information Circular;

(d) acknowledges and understands that a Teck Shareholder who wishes to make a Joint Tax Election must send two signed copies of the necessary prescribed election forms to the address specified in the tax election package within 75 days following the Effective Date, duly completed with: (i) the required information concerning such holder; (ii) the details of the number of Teck Shares deposited; and (iii) the applicable elected amounts for the purposes of such Joint Tax Elections; and

(e) acknowledges and understands that none of Anglo American, ExchangeCo, Teck or the Depositary will be responsible for the proper or accurate completion of any Joint Tax Election form or for checking or verifying the content of any Joint Tax Election form and, except for ExchangeCo's obligation to return duly completed Joint Tax Election forms (which are received within 75 days after the Effective Date) within 75 days after the receipt thereof, ExchangeCo will not be responsible for any taxes, interest or penalties resulting from the failure by an Eligible Holder to properly and accurately complete or file the necessary Joint Tax Election forms in the form, manner and within the time prescribed by the *Income Tax Act* (Canada) (or any applicable provincial legislation).

The undersigned further acknowledges and understands that:

(a) The Canadian tax consequences of receiving or holding Exchangeable Shares may differ significantly from the Canadian tax consequences of receiving or holding Anglo

Shares, depending upon the particular circumstances of an Eligible Holder. Careful consideration should be given by Eligible Holders to the tax consequences in determining whether or not an Exchangeable Share Election should be made to receive Exchangeable Shares in connection with the Arrangement. Registered Teck Shareholders that are, or that hold Teck Shares on behalf of, **Eligible Holders should consult their financial and tax advisors prior to making an Exchangeable Share Election as to the consideration they wish to receive pursuant to the Arrangement.**

(b) Where an Eligible Holder and ExchangeCo make a Joint Tax Election, such holder may nonetheless realize a capital gain on the disposition of such holder's Teck Shares in certain circumstances. **Eligible Holders wishing to make a Joint Tax Election should consult their own tax advisors.**

For further information, see "*Certain Canadian Federal Income Tax Considerations*" in the Information Circular.

Step 3 — HOLD FOR PICK-UP

☐ Check here if the share certificate(s) in respect of Anglo Shares or DRS statement(s) in respect of Exchangeable Shares, and cheque(s), as applicable, the undersigned is entitled to receive upon completion of the Arrangement are to be held for pick-up at the office of the Depositary:

Computershare Investor Services Inc.
320 Bay St. 14th Floor
Toronto, ON M5H 4A6

Step 4 — SPECIAL DELIVERY INSTRUCTIONS

A Registered Teck Shareholder must complete this step only if it wishes to have the share certificate(s) in respect of Anglo Shares or DRS statement(s) in respect of Exchangeable Shares, and/or cheque(s), as applicable, to which the undersigned is entitled to receive upon completion of the Arrangement delivered to an address other than (i) the address of the undersigned as shown on the register of Teck Shareholders maintained by the transfer agent for the Teck Shares and Step 1, or (ii) if the address as shown on the register of Registered Teck Shareholders maintained by the transfer agent for the Teck Shares is different from the address set out in Step 1, the address of the undersigned set out in Step 1.

SPECIAL DELIVERY INSTRUCTIONS *The entitlement will remain in the name of the Registered Teck Shareholder*	☐ Mail the share certificate(s) in respect of Anglo Shares or DRS statement(s) in respect of Exchangeable Shares, or cheque(s), as applicable, to: Name: ______________________________ Address: ____________________________ ____________________________________

If you have provided special delivery instructions above, your signature should be guaranteed as noted in Step 5.

Step 5 — SIGNATURE GUARANTEE

A Registered Teck Shareholder must complete this step only if (a) the Letter of Transmittal is signed by a person other than the Registered Teck Shareholder(s) and/or (b) if special delivery instructions have been provided in Step 4. **See Instruction 3.**

GUARANTEE OF SIGNATURE(S)	**Signature:** ___________________________ **Name of Firm:** _______________________ **Address:** ____________________________ ____________________________________ **Telephone:** __________________________ **Dated**: ______________________________ **(stamp)**

Step 6 — AUTHORIZATION

<u>All Registered Teck Shareholders must complete this Step 6.</u>

The undersigned hereby deposits with the Depositary: (i) the enclosed physical certificate(s); or (ii) the DRS statement(s) (for which no delivery to the Depositary is required), in each case, representing the Teck Shares described above under Step 1 to be dealt with, upon completion of the Arrangement, in accordance with this Letter of Transmittal.

SHAREHOLDERS SIGNATURE(S) This box must be signed by the registered holder of the Teck Shares deposited hereunder exactly as his, her or its name(s) appear(s) on the certificate(s) and/or DRS statement(s) representing such Teck Shares. See Instruction 2. If this box is signed by a trustee, executor, administrator, guardian, attorney-in-fact, agent, officer of a corporation or any other person acting in a fiduciary or representative capacity, please provide the information described in Instruction 2.	____________________________________ Name of Shareholder (please print) ____________________________________ Signature of Shareholder or Authorized Signatory (see Instruction 2) ____________________________________ Name and Capacity of Authorized Representative or Attorney (if applicable) ____________________________________ Date

Unless the undersigned has completed Step 3 or Step 4, the undersigned, by signing above, instructs that:

1. certificate(s) representing the Anglo Shares; and/or

2. a DRS statement representing the Exchangeable Shares; and

3. a cheque representing the net cash proceeds of the sale of any fraction of an Anglo Share and/or Exchangeable Share, as applicable,

be delivered by first class mail to the undersigned at the address of the undersigned (i) as shown on the register of Teck Shareholders maintained by the transfer agent for the Teck Shares and Step 1, or (ii) if the address as shown on the register of Registered Teck Shareholders maintained by the transfer agent for the Teck Shares is different from the address set out in Step 1, the address of the undersigned set out in Step 1.

INSTRUCTIONS

Instruction 1 Delivery of Letter of Transmittal and Certificates

The method used to deliver this Letter of Transmittal and the certificate(s) representing the Teck Shares deposited hereunder, if any, is at the option and risk of the person depositing the certificate(s) (if any) and delivery will be deemed to be effective only when such documents are actually received by the Depositary. Teck, Anglo American and ExchangeCo recommend that these documents be delivered by hand to the Depositary at the address specified on the back page of this Letter of Transmittal and a receipt obtained; otherwise, the use of registered mail, properly insured, with return receipt requested is recommended.

A Registered Teck Shareholder who has previously delivered a Letter of Transmittal may withdraw such Letter of Transmittal by delivering a written notice of withdrawal to the Depositary. In order to be effective, such notice of withdrawal must be received by the Depositary before the Election Deadline. Any such notice of withdrawal must: (i) specify the name of the person who submitted the Letter of Transmittal to be withdrawn; (ii) identify the Teck Shares and, as applicable, the certificate number(s) or DRS Holder Account Number(s) to which such Letter of Transmittal relates; (iii) be signed by the Registered Teck Shareholder in the same manner as the original Letter of Transmittal was signed; and (iv) include any additional documentation the Depositary may require. A withdrawal of a Letter of Transmittal can only be accomplished in accordance with the foregoing procedures. From and after the Election Deadline, all Letters of Transmittal are irrevocable and may not be withdrawn. Upon receipt of a valid notice of withdrawal, the certificate(s) representing the applicable Teck Shares, if any, will be returned to the Registered Teck Shareholder as soon as practicable following receipt of such notice. Registered Teck Shareholders who wish to re-submit a Letter of Transmittal following a withdrawal must submit a new properly completed Letter of Transmittal in accordance with these Instructions.

Instruction 2 Signatures on Letter of Transmittal, Powers and Endorsements

This Letter of Transmittal must be completed and signed by the Registered Teck Shareholder in respect of the Teck Shares deposited hereunder or by such Registered Teck Shareholder’s duly authorized representative (at Step 5 and/or 6 of this Letter of Transmittal).

(a) If this Letter of Transmittal is signed by the Registered Teck Shareholder(s) in respect of the Teck Shares deposited hereunder, the signature(s) must correspond with the name(s) of the Registered Teck Shareholder(s) as written on the face of the certificate(s) and/or DRS statement(s) without any change whatsoever. If any of the Teck Shares deposited hereunder are held of record by two or more joint owners, all the owners must sign this Letter of Transmittal. If any deposited Teck Shares are registered in different names on several certificates and/or DRS statements, it will be necessary to complete, sign and submit a separate Letter of Transmittal for each different registration. A Registered Teck Shareholder is not required to deliver DRS statement(s) in order to receive the Consideration. If this Letter of Transmittal is signed by a trustee, executor, administrator, guardian, attorney-in-fact, agent, officer of a corporation or any other person acting in a fiduciary or representative capacity, those persons should so indicate below the signature on the line marked “**Name and Capacity of Authorized Representative or Attorney**” when signing, and evidence satisfactory to the Depositary of such person’s authority to act should be submitted. The Depositary, at its discretion, may require additional evidence of appointment or authority or additional documentation.

(b) If this Letter of Transmittal is signed by a person other than the Registered Teck Shareholder(s) of the Teck Shares deposited hereunder:

(i) the certificate(s), if any, representing such Teck Shares must be endorsed or accompanied by appropriate share transfer or share transfer powers; and

(ii) the signature(s) on such share transfer or stock transfer power must correspond with the name(s) of the Registered Teck Shareholder(s) as written on the face of such certificate(s) without any change whatsoever and must be guaranteed as noted in Step 5 and Instruction 3.

(c) No alternative, conditional or contingent deposits will be accepted.

Instruction 3 Guarantee of Signatures

(1) If (a) the Letter of Transmittal is signed by a person other than the Registered Teck Shareholder(s) of the Teck Shares deposited hereunder or (b) the undersigned has provided special delivery instructions to the Depositary pursuant to Step 4, such signature must be guaranteed by an Eligible Institution or in some other manner satisfactory to the Depositary (except that no guarantee is required if the signature is that of an Eligible Institution).

(2) An "**Eligible Institution**" means a Canadian Schedule I chartered bank, a major trust company in Canada, a member of the Securities Transfer Agent Medallion Program (STAMP), a member of the Stock Exchange Medallion Program (SEMP), or a member of the New York Stock Exchange, Inc. Medallion Signature Program (MSP). Members of these programs are usually members of a recognized stock exchange in Canada and/or the United States, members of the Canadian Investment Regulatory Organization (CIRO), members of the Financial Industry Regulatory Authority (FINRA) in the United States or banks or trust companies in the United States. The guarantor must affix a stamp bearing the actual words "Signature Guarantee". Signature guarantees are not accepted from treasury branches, credit unions or caisses populaires unless they are members of one of the above-mentioned Medallion Programs.

Instruction 4 Lost Certificates

If a certificate evidencing Teck Shares has been lost, stolen or destroyed, this Letter of Transmittal should be completed as fully as possible and forwarded, together with an affidavit describing such loss, theft or destruction, to the Depositary. The Depositary will respond with the replacement instructions and requirements in order for the Teck Shareholder to receive his, her or its entitlements (which may include an indemnity bonding requirement). If a Teck Shareholder wishes to make an Exchangeable Share Election in respect of the Consideration to be received in exchange for all or a portion of the Teck Shares deposited hereunder, the foregoing action must be taken sufficiently in advance of the Election Deadline in order for such holder to obtain a replacement certificate in sufficient time to permit the Teck Shares represented by the replacement certificate to be deposited under the Arrangement prior to the Election Deadline.

Instruction 5 Requests for Assistance and Additional Copies

Questions and requests for assistance may be directed to the Depositary and additional copies of this Letter of Transmittal may be obtained under Teck's profile on SEDAR+ (www.sedarplus.ca) and on EDGAR (www.sec.gov) and also on Teck's website at www.Teck.com/reports, or, without charge, on request from the Depositary at the telephone number or address specified on the back page of this

Letter of Transmittal. Teck Shareholders may also contact their broker, bank, trust company or other intermediary for assistance.

Instruction 6 Defects or Irregularities in the Declaration and/or Deposit

All questions as to the validity, form, eligibility (including timely receipt) and acceptance of Teck Shares deposited pursuant to the Arrangement will be determined by Teck, Anglo American and ExchangeCo in their sole discretion. Teck Shareholders agree that such determination shall be final and binding. Teck, Anglo American and ExchangeCo reserve the right, if they so determine, to waive any defect or irregularity contained in any Letter of Transmittal received by the Depositary. There shall be no duty or obligation of Teck, Anglo American or ExchangeCo to give notice of any defects or irregularities of any deposit and no liability shall be incurred by any of them for failure to give any such notice.

Instruction 7 Important Tax Information for U.S. Shareholders

A U.S. Shareholder (as defined in Box A above) may be subject to information reporting and backup withholding (currently at a rate of 24%) pursuant to U.S. federal income tax law with respect to cash received in lieu of a fraction of an Anglo Share or Exchangeable Share, as applicable. To prevent backup withholding, a U.S. Shareholder that is a U.S. Person (as defined below) must either (a) properly complete and return to the Depositary the enclosed Internal Revenue Service ("**IRS**") Form W-9, which requires such U.S. Person to provide its taxpayer identification number ("**TIN**") and to certify under penalty of perjury that (i) the TIN provided is correct, (ii) (x) the U.S. Person is exempt from backup withholding, (y) the U.S. Person has not been notified by the IRS that such U.S. Person is subject to backup withholding as a result of a failure to report all interest or dividends, or (z) the IRS has notified the U.S. Person that such U.S. Person is no longer subject to backup withholding, and (iii) the shareholder is a U.S. Person (including a U.S. resident alien) or (b) otherwise establish that such U.S. Person is exempt from backup withholding. Failure to provide the information on the IRS Form W-9 may subject the U.S. Person to backup withholding at the applicable rate, and such U.S. Person may be subject to a penalty imposed by the IRS. See the enclosed IRS Form W-9 and the instructions thereto for additional information. If Teck Shares are held in more than one name or are not in the name of the actual owner, consult the instructions to the enclosed IRS Form W-9 for guidance on which number to report.

Backup withholding is not an additional tax. Rather, the amount of the backup withholding can be credited against the U.S. federal income tax liability of the person subject to backup withholding, provided that the required information is timely furnished to the IRS. If backup withholding results in an overpayment of taxes, a refund may be obtained from the IRS if eligibility is established and an income tax return is timely filed.

For purposes of these instructions, a "**U.S. Person**" is any holder of Teck Shares that is, for U.S. federal income tax purposes:

(a) an individual who is a citizen or resident of the United States;

(b) a corporation, or other entity taxable as a corporation for U.S. federal income tax purposes, created or organized under the laws of the United States, any State thereof or the District of Columbia;

(c) an estate, the income of which is subject to United States federal income tax regardless of its source; or

(d) a trust if: (i) a court within the United States is able to exercise primary supervision over the administration of the trust and one or more U.S. persons have the authority to control all substantial decisions of the trust; or (ii) the trust has a valid election in effect under applicable Treasury regulations to be treated as a U.S. person.

To prevent backup withholding, a U.S. Shareholder that is not a U.S. Person should provide the Depositary with properly completed applicable IRS Form W-8, signed under penalty of perjury, or otherwise establish an exemption. An applicable IRS Form W-8 (W-8BEN, W-8BEN-E, W-8ECI or other form) may be obtained from the Depositary or at www.irs.gov.

Instruction 8 Governing Law

The Letter of Transmittal will be construed in accordance with and be governed by the laws of the Province of British Columbia and the federal laws of Canada applicable therein.

Form **W-9**
(Rev. March 2024)
Department of the Treasury
Internal Revenue Service

Request for Taxpayer Identification Number and Certification

Go to *www.irs.gov/FormW9* for instructions and the latest information.

Give form to the requester. Do not send to the IRS.

Before you begin. For guidance related to the purpose of Form W-9, see *Purpose of Form*, below.

Print or type.
See *Specific Instructions* on page 3.

1 Name of entity/individual. An entry is required. (For a sole proprietor or disregarded entity, enter the owner's name on line 1, and enter the business/disregarded entity's name on line 2.)

2 Business name/disregarded entity name, if different from above.

3a Check the appropriate box for federal tax classification of the entity/individual whose name is entered on line 1. Check only **one** of the following seven boxes.

☐ Individual/sole proprietor ☐ C corporation ☐ S corporation ☐ Partnership ☐ Trust/estate

☐ LLC. Enter the tax classification (C = C corporation, S = S corporation, P = Partnership) . . . . ____

Note: Check the "LLC" box above and, in the entry space, enter the appropriate code (C, S, or P) for the tax classification of the LLC, unless it is a disregarded entity. A disregarded entity should instead check the appropriate box for the tax classification of its owner.

☐ Other (see instructions) ____

3b If on line 3a you checked "Partnership" or "Trust/estate," or checked "LLC" and entered "P" as its tax classification, and you are providing this form to a partnership, trust, or estate in which you have an ownership interest, check this box if you have any foreign partners, owners, or beneficiaries. See instructions . . . . ☐

4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3):

Exempt payee code (if any) ____

Exemption from Foreign Account Tax Compliance Act (FATCA) reporting code (if any) ____

(Applies to accounts maintained outside the United States.)

5 Address (number, street, and apt. or suite no.). See instructions.

Requester's name and address (optional)

6 City, state, and ZIP code

7 List account number(s) here (optional)

Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

Note: If the account is in more than one name, see the instructions for line 1. See also *What Name and Number To Give the Requester* for guidelines on whose number to enter.

Social security number

☐☐☐ – ☐☐ – ☐☐☐☐

or

Employer identification number

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Part II Certification

Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
2. I am not subject to backup withholding because (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
3. I am a U.S. citizen or other U.S. person (defined below); and
4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and, generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

Sign Here | **Signature of U.S. person** | **Date**

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to *www.irs.gov/FormW9*.

What's New

Line 3a has been modified to clarify how a disregarded entity completes this line. An LLC that is a disregarded entity should check the appropriate box for the tax classification of its owner. Otherwise, it should check the "LLC" box and enter its appropriate tax classification.

New line 3b has been added to this form. A flow-through entity is required to complete this line to indicate that it has direct or indirect foreign partners, owners, or beneficiaries when it provides the Form W-9 to another flow-through entity in which it has an ownership interest. This change is intended to provide a flow-through entity with information regarding the status of its indirect foreign partners, owners, or beneficiaries, so that it can satisfy any applicable reporting requirements. For example, a partnership that has any indirect foreign partners may be required to complete Schedules K-2 and K-3. See the Partnership Instructions for Schedules K-2 and K-3 (Form 1065).

Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS is giving you this form because they must obtain your correct taxpayer identification number (TIN), which may be your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN), to report on an information return the amount paid to you, or other amount reportable on an information return. Examples of information returns include, but are not limited to, the following.

• Form 1099-INT (interest earned or paid).

• Form 1099-DIV (dividends, including those from stocks or mutual funds).

• Form 1099-MISC (various types of income, prizes, awards, or gross proceeds).

• Form 1099-NEC (nonemployee compensation).

• Form 1099-B (stock or mutual fund sales and certain other transactions by brokers).

• Form 1099-S (proceeds from real estate transactions).

• Form 1099-K (merchant card and third-party network transactions).

• Form 1098 (home mortgage interest), 1098-E (student loan interest), and 1098-T (tuition).

• Form 1099-C (canceled debt).

• Form 1099-A (acquisition or abandonment of secured property).

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN.

Caution: If you don't return Form W-9 to the requester with a TIN, you might be subject to backup withholding. See *What is backup withholding*, later.

By signing the filled-out form, you:

1. Certify that the TIN you are giving is correct (or you are waiting for a number to be issued);

2. Certify that you are not subject to backup withholding; or

3. Claim exemption from backup withholding if you are a U.S. exempt payee; and

4. Certify to your non-foreign status for purposes of withholding under chapter 3 or 4 of the Code (if applicable); and

5. Certify that FATCA code(s) entered on this form (if any) indicating that you are exempt from the FATCA reporting is correct. See *What Is FATCA Reporting*, later, for further information.

Note: If you are a U.S. person and a requester gives you a form other than Form W-9 to request your TIN, you must use the requester's form if it is substantially similar to this Form W-9.

Definition of a U.S. person. For federal tax purposes, you are considered a U.S. person if you are:

• An individual who is a U.S. citizen or U.S. resident alien;

• A partnership, corporation, company, or association created or organized in the United States or under the laws of the United States;

• An estate (other than a foreign estate); or

• A domestic trust (as defined in Regulations section 301.7701-7).

Establishing U.S. status for purposes of chapter 3 and chapter 4 withholding. Payments made to foreign persons, including certain distributions, allocations of income, or transfers of sales proceeds, may be subject to withholding under chapter 3 or chapter 4 of the Code (sections 1441–1474). Under those rules, if a Form W-9 or other certification of non-foreign status has not been received, a withholding agent, transferee, or partnership (payor) generally applies presumption rules that may require the payor to withhold applicable tax from the recipient, owner, transferor, or partner (payee). See Pub. 515, Withholding of Tax on Nonresident Aliens and Foreign Entities.

The following persons must provide Form W-9 to the payor for purposes of establishing its non-foreign status.

• In the case of a disregarded entity with a U.S. owner, the U.S. owner of the disregarded entity and not the disregarded entity.

• In the case of a grantor trust with a U.S. grantor or other U.S. owner, generally, the U.S. grantor or other U.S. owner of the grantor trust and not the grantor trust.

• In the case of a U.S. trust (other than a grantor trust), the U.S. trust and not the beneficiaries of the trust.

See Pub. 515 for more information on providing a Form W-9 or a certification of non-foreign status to avoid withholding.

Foreign person. If you are a foreign person or the U.S. branch of a foreign bank that has elected to be treated as a U.S. person (under Regulations section 1.1441-1(b)(2)(iv) or other applicable section for chapter 3 or 4 purposes), do not use Form W-9. Instead, use the appropriate Form W-8 or Form 8233 (see Pub. 515). If you are a qualified foreign pension fund under Regulations section 1.897(l)-1(d), or a partnership that is wholly owned by qualified foreign pension funds, that is treated as a non-foreign person for purposes of section 1445 withholding, do not use Form W-9. Instead, use Form W-8EXP (or other certification of non-foreign status).

Nonresident alien who becomes a resident alien. Generally, only a nonresident alien individual may use the terms of a tax treaty to reduce or eliminate U.S. tax on certain types of income. However, most tax treaties contain a provision known as a saving clause. Exceptions specified in the saving clause may permit an exemption from tax to continue for certain types of income even after the payee has otherwise become a U.S. resident alien for tax purposes.

If you are a U.S. resident alien who is relying on an exception contained in the saving clause of a tax treaty to claim an exemption from U.S. tax on certain types of income, you must attach a statement to Form W-9 that specifies the following five items.

1. The treaty country. Generally, this must be the same treaty under which you claimed exemption from tax as a nonresident alien.

2. The treaty article addressing the income.

3. The article number (or location) in the tax treaty that contains the saving clause and its exceptions.

4. The type and amount of income that qualifies for the exemption from tax.

5. Sufficient facts to justify the exemption from tax under the terms of the treaty article.

Example. Article 20 of the U.S.-China income tax treaty allows an exemption from tax for scholarship income received by a Chinese student temporarily present in the United States. Under U.S. law, this student will become a resident alien for tax purposes if their stay in the United States exceeds 5 calendar years. However, paragraph 2 of the first Protocol to the U.S.-China treaty (dated April 30, 1984) allows the provisions of Article 20 to continue to apply even after the Chinese student becomes a resident alien of the United States. A Chinese student who qualifies for this exception (under paragraph 2 of the first Protocol) and is relying on this exception to claim an exemption from tax on their scholarship or fellowship income would attach to Form W-9 a statement that includes the information described above to support that exemption.

If you are a nonresident alien or a foreign entity, give the requester the appropriate completed Form W-8 or Form 8233.

Backup Withholding

What is backup withholding? Persons making certain payments to you must under certain conditions withhold and pay to the IRS 24% of such payments. This is called "backup withholding." Payments that may be subject to backup withholding include, but are not limited to, interest, tax-exempt interest, dividends, broker and barter exchange transactions, rents, royalties, nonemployee pay, payments made in settlement of payment card and third-party network transactions, and certain payments from fishing boat operators. Real estate transactions are not subject to backup withholding.

You will not be subject to backup withholding on payments you receive if you give the requester your correct TIN, make the proper certifications, and report all your taxable interest and dividends on your tax return.

Payments you receive will be subject to backup withholding if:

1. You do not furnish your TIN to the requester;

2. You do not certify your TIN when required (see the instructions for Part II for details);

3. The IRS tells the requester that you furnished an incorrect TIN;

4. The IRS tells you that you are subject to backup withholding because you did not report all your interest and dividends on your tax return (for reportable interest and dividends only); or

5. You do not certify to the requester that you are not subject to backup withholding, as described in item 4 under "*By signing the filled-out form*" above (for reportable interest and dividend accounts opened after 1983 only).

Certain payees and payments are exempt from backup withholding. See *Exempt payee code*, later, and the separate Instructions for the Requester of Form W-9 for more information.

See also *Establishing U.S. status for purposes of chapter 3 and chapter 4 withholding*, earlier.

What Is FATCA Reporting?

The Foreign Account Tax Compliance Act (FATCA) requires a participating foreign financial institution to report all U.S. account holders that are specified U.S. persons. Certain payees are exempt from FATCA reporting. See *Exemption from FATCA reporting code*, later, and the Instructions for the Requester of Form W-9 for more information.

Updating Your Information

You must provide updated information to any person to whom you claimed to be an exempt payee if you are no longer an exempt payee and anticipate receiving reportable payments in the future from this person. For example, you may need to provide updated information if you are a C corporation that elects to be an S corporation, or if you are no longer tax exempt. In addition, you must furnish a new Form W-9 if the name or TIN changes for the account, for example, if the grantor of a grantor trust dies.

Penalties

Failure to furnish TIN. If you fail to furnish your correct TIN to a requester, you are subject to a penalty of $50 for each such failure unless your failure is due to reasonable cause and not to willful neglect.

Civil penalty for false information with respect to withholding. If you make a false statement with no reasonable basis that results in no backup withholding, you are subject to a $500 penalty.

Criminal penalty for falsifying information. Willfully falsifying certifications or affirmations may subject you to criminal penalties including fines and/or imprisonment.

Misuse of TINs. If the requester discloses or uses TINs in violation of federal law, the requester may be subject to civil and criminal penalties.

Specific Instructions

Line 1

You must enter one of the following on this line; **do not** leave this line blank. The name should match the name on your tax return.

If this Form W-9 is for a joint account (other than an account maintained by a foreign financial institution (FFI)), list first, and then circle, the name of the person or entity whose number you entered in Part I of Form W-9. If you are providing Form W-9 to an FFI to document a joint account, each holder of the account that is a U.S. person must provide a Form W-9.

• **Individual.** Generally, enter the name shown on your tax return. If you have changed your last name without informing the Social Security Administration (SSA) of the name change, enter your first name, the last name as shown on your social security card, and your new last name.

Note for ITIN applicant: Enter your individual name as it was entered on your Form W-7 application, line 1a. This should also be the same as the name you entered on the Form 1040 you filed with your application.

• **Sole proprietor.** Enter your individual name as shown on your Form 1040 on line 1. Enter your business, trade, or "doing business as" (DBA) name on line 2.

• **Partnership, C corporation, S corporation, or LLC, other than a disregarded entity.** Enter the entity's name as shown on the entity's tax return on line 1 and any business, trade, or DBA name on line 2.

• **Other entities.** Enter your name as shown on required U.S. federal tax documents on line 1. This name should match the name shown on the charter or other legal document creating the entity. Enter any business, trade, or DBA name on line 2.

• **Disregarded entity.** In general, a business entity that has a single owner, including an LLC, and is not a corporation, is disregarded as an entity separate from its owner (a disregarded entity). See Regulations section 301.7701-2(c)(2). A disregarded entity should check the appropriate box for the tax classification of its owner. Enter the owner's name on line 1. The name of the owner entered on line 1 should never be a disregarded entity. The name on line 1 should be the name shown on the income tax return on which the income should be reported. For example, if a foreign LLC that is treated as a disregarded entity for U.S. federal tax purposes has a single owner that is a U.S. person, the U.S. owner's name is required to be provided on line 1. If the direct owner of the entity is also a disregarded entity, enter the first owner that is not disregarded for federal tax purposes. Enter the disregarded entity's name on line 2. If the owner of the disregarded entity is a foreign person, the owner must complete an appropriate Form W-8 instead of a Form W-9. This is the case even if the foreign person has a U.S. TIN.

Line 2

If you have a business name, trade name, DBA name, or disregarded entity name, enter it on line 2.

Line 3a

Check the appropriate box on line 3a for the U.S. federal tax classification of the person whose name is entered on line 1. Check only one box on line 3a.

IF the entity/individual on line 1 is a(n) . . .	THEN check the box for . . .
• Corporation	Corporation.
• Individual or • Sole proprietorship	Individual/sole proprietor.
• LLC classified as a partnership for U.S. federal tax purposes or • LLC that has filed Form 8832 or 2553 electing to be taxed as a corporation	Limited liability company and enter the appropriate tax classification: P = Partnership, C = C corporation, or S = S corporation.
• Partnership	Partnership.
• Trust/estate	Trust/estate.

Line 3b

Check this box if you are a partnership (including an LLC classified as a partnership for U.S. federal tax purposes), trust, or estate that has any foreign partners, owners, or beneficiaries, and you are providing this form to a partnership, trust, or estate, in which you have an ownership interest. You must check the box on line 3b if you receive a Form W-8 (or documentary evidence) from any partner, owner, or beneficiary establishing foreign status or if you receive a Form W-9 from any partner, owner, or beneficiary that has checked the box on line 3b.

Note: A partnership that provides a Form W-9 and checks box 3b may be required to complete Schedules K-2 and K-3 (Form 1065). For more information, see the Partnership Instructions for Schedules K-2 and K-3 (Form 1065).

If you are required to complete line 3b but fail to do so, you may not receive the information necessary to file a correct information return with the IRS or furnish a correct payee statement to your partners or beneficiaries. See, for example, sections 6698, 6722, and 6724 for penalties that may apply.

Line 4 Exemptions

If you are exempt from backup withholding and/or FATCA reporting, enter in the appropriate space on line 4 any code(s) that may apply to you.

Exempt payee code.

• Generally, individuals (including sole proprietors) are not exempt from backup withholding.

• Except as provided below, corporations are exempt from backup withholding for certain payments, including interest and dividends.

• Corporations are not exempt from backup withholding for payments made in settlement of payment card or third-party network transactions.

• Corporations are not exempt from backup withholding with respect to attorneys' fees or gross proceeds paid to attorneys, and corporations that provide medical or health care services are not exempt with respect to payments reportable on Form 1099-MISC.

The following codes identify payees that are exempt from backup withholding. Enter the appropriate code in the space on line 4.

1—An organization exempt from tax under section 501(a), any IRA, or a custodial account under section 403(b)(7) if the account satisfies the requirements of section 401(f)(2).

2—The United States or any of its agencies or instrumentalities.

3—A state, the District of Columbia, a U.S. commonwealth or territory, or any of their political subdivisions or instrumentalities.

4—A foreign government or any of its political subdivisions, agencies, or instrumentalities.

5—A corporation.

6—A dealer in securities or commodities required to register in the United States, the District of Columbia, or a U.S. commonwealth or territory.

7—A futures commission merchant registered with the Commodity Futures Trading Commission.

8—A real estate investment trust.

9—An entity registered at all times during the tax year under the Investment Company Act of 1940.

10—A common trust fund operated by a bank under section 584(a).

11—A financial institution as defined under section 581.

12—A middleman known in the investment community as a nominee or custodian.

13—A trust exempt from tax under section 664 or described in section 4947.

The following chart shows types of payments that may be exempt from backup withholding. The chart applies to the exempt payees listed above, 1 through 13.

IF the payment is for . . .	THEN the payment is exempt for . . .
• Interest and dividend payments	All exempt payees except for 7.
• Broker transactions	Exempt payees 1 through 4 and 6 through 11 and all C corporations. S corporations must not enter an exempt payee code because they are exempt only for sales of noncovered securities acquired prior to 2012.
• Barter exchange transactions and patronage dividends	Exempt payees 1 through 4.
• Payments over $600 required to be reported and direct sales over $5,000[1]	Generally, exempt payees 1 through 5.[2]
• Payments made in settlement of payment card or third-party network transactions	Exempt payees 1 through 4.

[1] See Form 1099-MISC, Miscellaneous Information, and its instructions.

[2] However, the following payments made to a corporation and reportable on Form 1099-MISC are not exempt from backup withholding: medical and health care payments, attorneys' fees, gross proceeds paid to an attorney reportable under section 6045(f), and payments for services paid by a federal executive agency.

Exemption from FATCA reporting code. The following codes identify payees that are exempt from reporting under FATCA. These codes apply to persons submitting this form for accounts maintained outside of the United States by certain foreign financial institutions. Therefore, if you are only submitting this form for an account you hold in the United States, you may leave this field blank. Consult with the person requesting this form if you are uncertain if the financial institution is subject to these requirements. A requester may indicate that a code is not required by providing you with a Form W-9 with "Not Applicable" (or any similar indication) entered on the line for a FATCA exemption code.

A—An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37).

B—The United States or any of its agencies or instrumentalities.

C—A state, the District of Columbia, a U.S. commonwealth or territory, or any of their political subdivisions or instrumentalities.

D—A corporation the stock of which is regularly traded on one or more established securities markets, as described in Regulations section 1.1472-1(c)(1)(i).

E—A corporation that is a member of the same expanded affiliated group as a corporation described in Regulations section 1.1472-1(c)(1)(i).

F—A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state.

G—A real estate investment trust.

H—A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940.

I—A common trust fund as defined in section 584(a).

J—A bank as defined in section 581.

K—A broker.

L—A trust exempt from tax under section 664 or described in section 4947(a)(1).

M—A tax-exempt trust under a section 403(b) plan or section 457(g) plan.

Note: You may wish to consult with the financial institution requesting this form to determine whether the FATCA code and/or exempt payee code should be completed.

Line 5

Enter your address (number, street, and apartment or suite number). This is where the requester of this Form W-9 will mail your information returns. If this address differs from the one the requester already has on file, enter "NEW" at the top. If a new address is provided, there is still a chance the old address will be used until the payor changes your address in their records.

Line 6

Enter your city, state, and ZIP code.

Part I. Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. If you are a resident alien and you do not have, and are not eligible to get, an SSN, your TIN is your IRS ITIN. Enter it in the entry space for the Social security number. If you do not have an ITIN, see *How to get a TIN* below.

If you are a sole proprietor and you have an EIN, you may enter either your SSN or EIN.

If you are a single-member LLC that is disregarded as an entity separate from its owner, enter the owner's SSN (or EIN, if the owner has one). If the LLC is classified as a corporation or partnership, enter the entity's EIN.

Note: See *What Name and Number To Give the Requester*, later, for further clarification of name and TIN combinations.

How to get a TIN. If you do not have a TIN, apply for one immediately. To apply for an SSN, get Form SS-5, Application for a Social Security Card, from your local SSA office or get this form online at *www.SSA.gov*. You may also get this form by calling 800-772-1213. Use Form W-7, Application for IRS Individual Taxpayer Identification Number, to apply for an ITIN, or Form SS-4, Application for Employer Identification Number, to apply for an EIN. You can apply for an EIN online by accessing the IRS website at *www.irs.gov/EIN*. Go to *www.irs.gov/Forms* to view, download, or print Form W-7 and/or Form SS-4. Or, you can go to *www.irs.gov/OrderForms* to place an order and have Form W-7 and/or Form SS-4 mailed to you within 15 business days.

If you are asked to complete Form W-9 but do not have a TIN, apply for a TIN and enter "Applied For" in the space for the TIN, sign and date the form, and give it to the requester. For interest and dividend payments, and certain payments made with respect to readily tradable instruments, you will generally have 60 days to get a TIN and give it to the requester before you are subject to backup withholding on payments. The 60-day rule does not apply to other types of payments. You will be subject to backup withholding on all such payments until you provide your TIN to the requester.

Note: Entering "Applied For" means that you have already applied for a TIN or that you intend to apply for one soon. See also *Establishing U.S. status for purposes of chapter 3 and chapter 4 withholding*, earlier, for when you may instead be subject to withholding under chapter 3 or 4 of the Code.

Caution: A disregarded U.S. entity that has a foreign owner must use the appropriate Form W-8.

Part II. Certification

To establish to the withholding agent that you are a U.S. person, or resident alien, sign Form W-9. You may be requested to sign by the withholding agent even if item 1, 4, or 5 below indicates otherwise.

For a joint account, only the person whose TIN is shown in Part I should sign (when required). In the case of a disregarded entity, the person identified on line 1 must sign. Exempt payees, see *Exempt payee code*, earlier.

Signature requirements. Complete the certification as indicated in items 1 through 5 below.

1. Interest, dividend, and barter exchange accounts opened before 1984 and broker accounts considered active during 1983. You must give your correct TIN, but you do not have to sign the certification.

2. Interest, dividend, broker, and barter exchange accounts opened after 1983 and broker accounts considered inactive during 1983. You must sign the certification or backup withholding will apply. If you are subject to backup withholding and you are merely providing your correct TIN to the requester, you must cross out item 2 in the certification before signing the form.

3. Real estate transactions. You must sign the certification. You may cross out item 2 of the certification.

4. Other payments. You must give your correct TIN, but you do not have to sign the certification unless you have been notified that you have previously given an incorrect TIN. “Other payments” include payments made in the course of the requester’s trade or business for rents, royalties, goods (other than bills for merchandise), medical and health care services (including payments to corporations), payments to a nonemployee for services, payments made in settlement of payment card and third-party network transactions, payments to certain fishing boat crew members and fishermen, and gross proceeds paid to attorneys (including payments to corporations).

5. Mortgage interest paid by you, acquisition or abandonment of secured property, cancellation of debt, qualified tuition program payments (under section 529), ABLE accounts (under section 529A), IRA, Coverdell ESA, Archer MSA or HSA contributions or distributions, and pension distributions. You must give your correct TIN, but you do not have to sign the certification.

What Name and Number To Give the Requester

For this type of account:	Give name and SSN of:
1. Individual	The individual
2. Two or more individuals (joint account) other than an account maintained by an FFI	The actual owner of the account or, if combined funds, the first individual on the account[1]
3. Two or more U.S. persons (joint account maintained by an FFI)	Each holder of the account
4. Custodial account of a minor (Uniform Gift to Minors Act)	The minor[2]
5. a. The usual revocable savings trust (grantor is also trustee)	The grantor-trustee[1]
b. So-called trust account that is not a legal or valid trust under state law	The actual owner[1]
6. Sole proprietorship or disregarded entity owned by an individual	The owner[3]
7. Grantor trust filing under Optional Filing Method 1 (see Regulations section 1.671-4(b)(2)(i)(A))**	The grantor*

For this type of account:	Give name and EIN of:
8. Disregarded entity not owned by an individual	The owner
9. A valid trust, estate, or pension trust	Legal entity[4]
10. Corporation or LLC electing corporate status on Form 8832 or Form 2553	The corporation
11. Association, club, religious, charitable, educational, or other tax-exempt organization	The organization
12. Partnership or multi-member LLC	The partnership
13. A broker or registered nominee	The broker or nominee
14. Account with the Department of Agriculture in the name of a public entity (such as a state or local government, school district, or prison) that receives agricultural program payments	The public entity
15. Grantor trust filing Form 1041 or under the Optional Filing Method 2, requiring Form 1099 (see Regulations section 1.671-4(b)(2)(i)(B))**	The trust

[1] List first and circle the name of the person whose number you furnish. If only one person on a joint account has an SSN, that person’s number must be furnished.

[2] Circle the minor’s name and furnish the minor’s SSN.

[3] You must show your individual name on line 1, and enter your business or DBA name, if any, on line 2. You may use either your SSN or EIN (if you have one), but the IRS encourages you to use your SSN.

[4] List first and circle the name of the trust, estate, or pension trust. (Do not furnish the TIN of the personal representative or trustee unless the legal entity itself is not designated in the account title.)

* **Note:** The grantor must also provide a Form W-9 to the trustee of the trust.

** For more information on optional filing methods for grantor trusts, see the Instructions for Form 1041.

Note: If no name is circled when more than one name is listed, the number will be considered to be that of the first name listed.

Secure Your Tax Records From Identity Theft

Identity theft occurs when someone uses your personal information, such as your name, SSN, or other identifying information, without your permission to commit fraud or other crimes. An identity thief may use your SSN to get a job or may file a tax return using your SSN to receive a refund.

To reduce your risk:

- Protect your SSN,
- Ensure your employer is protecting your SSN, and
- Be careful when choosing a tax return preparer.

If your tax records are affected by identity theft and you receive a notice from the IRS, respond right away to the name and phone number printed on the IRS notice or letter.

If your tax records are not currently affected by identity theft but you think you are at risk due to a lost or stolen purse or wallet, questionable credit card activity, or a questionable credit report, contact the IRS Identity Theft Hotline at 800-908-4490 or submit Form 14039.

For more information, see Pub. 5027, Identity Theft Information for Taxpayers.

Victims of identity theft who are experiencing economic harm or a systemic problem, or are seeking help in resolving tax problems that have not been resolved through normal channels, may be eligible for Taxpayer Advocate Service (TAS) assistance. You can reach TAS by calling the TAS toll-free case intake line at 877-777-4778 or TTY/TDD 800-829-4059.

Protect yourself from suspicious emails or phishing schemes. Phishing is the creation and use of email and websites designed to mimic legitimate business emails and websites. The most common act is sending an email to a user falsely claiming to be an established legitimate enterprise in an attempt to scam the user into surrendering private information that will be used for identity theft.

The IRS does not initiate contacts with taxpayers via emails. Also, the IRS does not request personal detailed information through email or ask taxpayers for the PIN numbers, passwords, or similar secret access information for their credit card, bank, or other financial accounts.

If you receive an unsolicited email claiming to be from the IRS, forward this message to *phishing@irs.gov*. You may also report misuse of the IRS name, logo, or other IRS property to the Treasury Inspector General for Tax Administration (TIGTA) at 800-366-4484. You can forward suspicious emails to the Federal Trade Commission at *spam@uce.gov* or report them at *www.ftc.gov/complaint*. You can contact the FTC at *www.ftc.gov/idtheft* or 877-IDTHEFT (877-438-4338). If you have been the victim of identity theft, see *www.IdentityTheft.gov* and Pub. 5027.

Go to *www.irs.gov/IdentityTheft* to learn more about identity theft and how to reduce your risk.

Privacy Act Notice

Section 6109 of the Internal Revenue Code requires you to provide your correct TIN to persons (including federal agencies) who are required to file information returns with the IRS to report interest, dividends, or certain other income paid to you; mortgage interest you paid; the acquisition or abandonment of secured property; the cancellation of debt; or contributions you made to an IRA, Archer MSA, or HSA. The person collecting this form uses the information on the form to file information returns with the IRS, reporting the above information. Routine uses of this information include giving it to the Department of Justice for civil and criminal litigation and to cities, states, the District of Columbia, and U.S. commonwealths and territories for use in administering their laws. The information may also be disclosed to other countries under a treaty, to federal and state agencies to enforce civil and criminal laws, or to federal law enforcement and intelligence agencies to combat terrorism. You must provide your TIN whether or not you are required to file a tax return. Under section 3406, payors must generally withhold a percentage of taxable interest, dividends, and certain other payments to a payee who does not give a TIN to the payor. Certain penalties may also apply for providing false or fraudulent information.

Form **W-8BEN**

(Rev. October 2021)

Department of the Treasury
Internal Revenue Service

Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding and Reporting (Individuals)

▶ For use by individuals. Entities must use Form W-8BEN-E.

▶ Go to *www.irs.gov/FormW8BEN* for instructions and the latest information.

▶ Give this form to the withholding agent or payer. Do not send to the IRS.

OMB No. 1545-1621

Do NOT use this form if:	**Instead, use Form:**
• You are NOT an individual	W-8BEN-E
• You are a U.S. citizen or other U.S. person, including a resident alien individual	W-9
• You are a beneficial owner claiming that income is effectively connected with the conduct of trade or business within the United States (other than personal services)	W-8ECI
• You are a beneficial owner who is receiving compensation for personal services performed in the United States	8233 or W-4
• You are a person acting as an intermediary	W-8IMY

Note: If you are resident in a FATCA partner jurisdiction (that is, a Model 1 IGA jurisdiction with reciprocity), certain tax account information may be provided to your jurisdiction of residence.

Part I Identification of Beneficial Owner (see instructions)

1 Name of individual who is the beneficial owner

2 Country of citizenship

3 Permanent residence address (street, apt. or suite no., or rural route). **Do not use a P.O. box or in-care-of address.**

City or town, state or province. Include postal code where appropriate.

Country

4 Mailing address (if different from above)

City or town, state or province. Include postal code where appropriate.

Country

5 U.S. taxpayer identification number (SSN or ITIN), if required (see instructions)

6a Foreign tax identifying number (see instructions)

6b Check if FTIN not legally required . . . . . ☐

7 Reference number(s) (see instructions)

8 Date of birth (MM-DD-YYYY) (see instructions)

Part II Claim of Tax Treaty Benefits (for chapter 3 purposes only) (see instructions)

9 I certify that the beneficial owner is a resident of ______________________ within the meaning of the income tax treaty between the United States and that country.

10 **Special rates and conditions** (if applicable—see instructions): The beneficial owner is claiming the provisions of Article and paragraph ______________ of the treaty identified on line 9 above to claim a _____ % rate of withholding on (specify type of income): ______________________________.

Explain the additional conditions in the Article and paragraph the beneficial owner meets to be eligible for the rate of withholding: __________

Part III Certification

Under penalties of perjury, I declare that I have examined the information on this form and to the best of my knowledge and belief it is true, correct, and complete. I further certify under penalties of perjury that:

- I am the individual that is the beneficial owner (or am authorized to sign for the individual that is the beneficial owner) of all the income or proceeds to which this form relates or am using this form to document myself for chapter 4 purposes;
- The person named on line 1 of this form is not a U.S. person;
- This form relates to:
  (a) income not effectively connected with the conduct of a trade or business in the United States;
  (b) income effectively connected with the conduct of a trade or business in the United States but is not subject to tax under an applicable income tax treaty;
  (c) the partner's share of a partnership's effectively connected taxable income; or
  (d) the partner's amount realized from the transfer of a partnership interest subject to withholding under section 1446(f);
- The person named on line 1 of this form is a resident of the treaty country listed on line 9 of the form (if any) within the meaning of the income tax treaty between the United States and that country; and
- For broker transactions or barter exchanges, the beneficial owner is an exempt foreign person as defined in the instructions.

Furthermore, I authorize this form to be provided to any withholding agent that has control, receipt, or custody of the income of which I am the beneficial owner or any withholding agent that can disburse or make payments of the income of which I am the beneficial owner. **I agree that I will submit a new form within 30 days if any certification made on this form becomes incorrect.**

Sign Here ▶

☐ I certify that I have the capacity to sign for the person identified on line 1 of this form.

Signature of beneficial owner (or individual authorized to sign for beneficial owner)

Date (MM-DD-YYYY)

Print name of signer

The Depositary is:

COMPUTERSHARE INVESTOR SERVICES INC.

If a Teck Shareholder has any questions about the information contained in this Letter of Transmittal or requires assistance in completing this Letter of Transmittal, please contact the Depositary at:

For mail:

P.O. Box 7021
31 Adelaide St. E.
Toronto, ON M5H 3H2
Attn: Corporate Actions

For hand delivery/courier/registered mail:

320 Bay St.
14th Floor
Toronto, ON M5H 4A6
Attn: Corporate Actions

Inquiries

Telephone: 1-800-564-6253
Email: corporateactions@computershare.com