

October 2, 2025

The Honourable Mélanie Joly, P.C., M.P.
Minister of Innovation, Science, and Economic Development
C.D. Howe Building
235 Queen Street
Ottawa, ON K1A 0H5
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SUBJECT: Support for the Teck Resources and Anglo American Merger

Dear Minister Joly,

On behalf of the Indigenous Partnerships Success Showcase, I am writing to express our strong support for the proposed merger between Teck Resources Ltd. and Anglo American PLC. This represents a once-in-a-generation opportunity to secure Canada's position as a global leader in critical minerals while creating long-term employment and economic growth for Canadians.

This strategic partnership will deliver significant benefits for Canada. The merger will create "Anglo Teck," the world's fifth-largest copper producer, headquartered in Canada. The strengthened company will be uniquely positioned to meet the growing global demand for minerals essential to the energy transition, electrification, and advanced technologies.

The mineral exploration and mining sector is the largest employer of Indigenous Peoples across Canada. This merger will further support Indigenous communities by providing employment, skills development, economic participation, community investment, and long-term sustainability initiatives, advancing reconciliation in a meaningful way.

Establishing the global headquarters in Canada—a commitment the company has stated has "no expiry date"—is a strong vote of confidence in our nation's future. It will anchor investment, drive innovation, and strengthen Canada's influence in the global critical minerals supply chain, reinforcing our reputation as a leading jurisdiction for responsible resource development.

As Teck's CEO Jonathan Price has noted, this merger is designed to create a company far greater than the sum of its parts. Operational synergies, including the integration of adjacent mines in Chile, will result in a more resilient, competitive, and profitable enterprise. For Canada, this means a stronger corporate citizen, a robust tax base, and greater capacity to invest in Canadian employees and communities—the backbone of our mining industry.



This is a transformative moment that Canada cannot afford to miss. Approving this merger is a clear win for Canadian shareholders, employees, communities, and the nation's strategic interests. We urge you and the Government of Canada to support this historic merger and help build a future defined by Canadian leadership, growth, and global resilience.

Sincerely,

Malcolm Macpherson

Event Chair

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CC:

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