

Independent Assurance Report

Independent practitioner's limited assurance report on selected sustainability subject matter areas presented within Teck Resources Limited 2019 Sustainability Report

To the Board of Directors and management of Teck Resources Limited

We have undertaken a limited assurance engagement on selected sustainability subject matter areas (the subject matter) presented within the Teck Resources Limited (Teck)'s 2019 Sustainability Report (the Report) during the period from January 1, 2019 to December 31, 2019.

Selected subject matter

- Teck's assertion that it has aligned their policies to the International Council on Mining and Metals (ICMM)'s 10 Sustainable Development Principles and mandatory requirements set out in ICMM's Position Statements (ICMM Subject matter 1).
- Teck's assertions regarding the approach it has adopted to identify and prioritize its material sustainable development risks and opportunities based on its own review of the business and the views and expectations of its stakeholders (ICMM Subject matter 2).
- Teck's assertions regarding the existence and status of implementation of systems and approaches used by Teck

to manage the following material sustainable development risk areas (ICMM Subject matter 3):

1. Health and Safety
 2. Water Stewardship
 3. Relationships with Indigenous Peoples
 4. Relationships with Communities
 5. Tailings Management
 6. Climate Change and Energy Use
 7. Diversity and Employee Relations
 8. Air Quality
 9. Responsible Production and Waste Management
 10. Supply Chain Management
 11. Environmental Management
 12. Biodiversity and Reclamation
 13. Human Rights
 14. Business Ethics
- Teck's company wide reported performance data for the year ended December 31, 2019, for the sustainable development risk areas identified under ICMM subject matter 3 (such reported performance data is referred to as ICMM Subject matter 4); data for reviewed performance measures, listed below:

	Performance Measure	2019	Reference ⁽¹⁾
1	Number of fatalities	1.2	Table 3
2	Number of lost-time injuries (LTI)	90	Table 3
3	Lost-time injury frequency (LTIF)	0.34	Table 3
4	Occupational Disease Rate	0.18	Table 8
5	Total emissions – direct (Scope 1) (kt CO ₂ e)	2,963	Table 19
6	Total emissions – indirect (Scope 2) (kt CO ₂ e)	290	Table 19
7	Total emissions – Scope 3 (use of coal product sold) (kt CO ₂ e)	73,000	Table 19
8	Total Water withdrawal for Use (m ³)	127,018,000	Table 9
9	Total area of land reclaimed (ha)	5,781	Table 35
10	Total land disturbed and yet to be reclaimed (ha)	26,683	Table 35
11	Total number of significant disputes relating to land use and the customary rights of local communities and Indigenous Peoples	3	Table 12
12	Total SO ₂ emissions from stacks, stationary and mobile fossil fuel combustion (tonnes)	3,853	Table 30
13	Percentage of selected community-based air quality stations (three stations) with annual mean concentrations of ambient PM _{2.5} within WHO guidelines (%)	100	Table 31
14	Total Hazardous waste sent off-site but not recycled (tonnes)	14,128	Figure 21

(1) Teck have disclosed the basis of preparation for each of their selected Performance Measures within the body of the Sustainability Report. The table or figure references refer the reader to where definitions can be found.

- Teck’s assertion of reporting in accordance with Global Reporting Standards (GRI Standards) (ICMM Subject matter 5).

Management’s responsibility

Management is responsible for preparation of the subject matter in accordance with the following criteria;

- The 10 ICMM Principles and mandatory requirements set out in ICMM Position Statements and the Global Reporting Initiative Standards (GRI).
- For Teck’s company wide performance data, prepared in accordance with GRI and management’s internally developed criteria referenced in the above table.

Management is also responsible for such internal control as management determines necessary to enable the preparation of the selected subject matter presented in the Report that is free from material misstatement.

Our responsibility

Our responsibility is to express limited assurance conclusion on the selected subject matter based on the evidence we have obtained. We conducted our limited assurance engagement in accordance with the International Standards on Assurance Engagements (ISAE) 3000, *Attestation Engagements Other Than Audits or Reviews of Historical Financial Information*. This standard requires us to conclude whether anything has come to our attention that causes us to believe that the selected subject matter is not fairly stated, in all material respects.

A limited assurance engagement involves performing procedures (primarily consisting of making inquiries of management and other within the entity, as appropriate, and applying analytical procedures) and evaluating the evidence obtained. The procedures are selected based on our professional judgment, which includes identifying areas where the risks of material misstatement in preparing the selected subject matter in accordance with the criteria are likely to arise.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement and, consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Our independence and quality control

We have complied with the relevant rules of professional conduct/code of ethics applicable to the practice of public accounting and related to assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Canadian Standard on Quality Control 1, *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance Engagements* and, accordingly, maintains a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that Teck’s selected subject matter prepared in accordance with the criteria during the period from January 1, 2019 to December 31, 2019, is not fairly stated, in all material respects.

Purpose of statement and restriction of use and distribution

The selected subject matter has been prepared to assist Teck to comply with the ICMM principles and mandatory requirements of ICMM’s Position Statements. As a result, the selected subject matter may not be suitable for another purpose.

This Report was developed in accordance with our engagement letter with Teck Resources Limited and is subject to the terms and conditions included therein. It is solely for the use and benefit of and pursuant to a client relationship exclusively with Teck Resources Limited. PwC disclaims any responsibility to others based on its use and accordingly this information may not be relied upon by anyone other than Teck Resources Limited.

PricewaterhouseCoopers LLP

Chartered Professional Accountants
Vancouver, British Columbia
March 9, 2020