

# INDEPENDENT PRACTITIONER'S LIMITED ASSURANCE REPORT ON TECK RESOURCES LIMITED'S 2024 SUSTAINABILITY REPORT

To the Directors of Teck Resources Limited

## Limited assurance report on the subject matter

We have conducted a limited assurance engagement on select reported performance included in Schedule 1, including greenhouse gas emissions performance data (the subject matter), of Teck Resources Limited (Teck), included in the 2024 Sustainability Report, as at December 31, 2024 and for the year then ended.

## Responsibilities for the subject matter

Management of Teck is responsible for:

- the preparation of the subject matter in accordance with the criteria detailed in Schedule 1 (the applicable criteria);
- designing, implementing and maintaining such internal control as management determines is necessary to enable the preparation of the subject matter, in accordance with the applicable criteria, that is free from material misstatement, whether due to fraud or error; and
- the selection and application of appropriate sustainability reporting methods and making assumptions and estimates that are reasonable in the circumstances.

## INHERENT LIMITATIONS IN PREPARING THE SUBJECT MATTER

Non-financial data is subject to more limitations than financial data, given both the nature and the methods used for determining, calculating, sampling or estimating such data. Qualitative interpretations of relevance, materiality and the accuracy of data are subject to individual assumptions and judgments.

Greenhouse gas quantification is subject to inherent uncertainty because of incomplete scientific knowledge

used to determine emissions factors and the values needed to combine emissions of different gases.

## Our independence and quality management

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standard Board for Accountants (IESBA Code), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies Canadian Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

## Practitioner's responsibilities

Our responsibility is to plan and perform the assurance engagement to obtain limited assurance about whether the subject matter is free from material misstatement, whether due to fraud or error, and to issue a limited assurance report that includes our conclusion. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence decisions of users taken on the basis of the subject matter.

We conducted our limited assurance engagement in accordance with Canadian Standard on Assurance Engagements (CSAE) 3000, *Attestation Engagements Other than Audits or Reviews of Historical Financial Information*

(CSAE 3000) and *International Standard on Assurance Engagements (ISAE) 3000 (Revised)*, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information (ISAE 3000 (Revised))*, and, in respect of the select greenhouse gas emissions performance measures, Canadian Standard on *Assurance Engagements (CSAE) 3410, Assurance Engagements on Greenhouse Gas Statements* issued by the Auditing and Assurance Standards Board (CSAE 3410), and International Standard on Assurance Engagements 3410, *Assurance Engagements on Greenhouse Gas Statements* (ISAE 3410), issued by the International Auditing and Assurance Standards Board.

As part of a limited assurance engagement in accordance with CSAE 3000 and ISAE 3000 (Revised) and CSAE 3410 and ISAE 3410, we exercise professional judgment and maintain professional skepticism throughout the engagement. We also:

- Determine the suitability in the circumstances of Teck's use of the applicable criteria as the basis for the preparation of the subject matter.
- Perform risk assessment procedures, including obtaining an understanding of internal control relevant to the engagement, to identify where material misstatements are likely to arise, whether due to fraud or error, but not for the purpose of providing a conclusion on the effectiveness of Teck's internal control.
- Design and perform procedures responsive to where material misstatements are likely to arise in the subject matter. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

## Summary of the work performed

A limited assurance engagement involves performing procedures to obtain evidence about the subject matter. The procedures in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

The nature, timing and extent of procedures selected depend on professional judgment, including the identification of where material misstatements are likely to arise in the subject matter, whether due to fraud or error.

In conducting our limited assurance engagement, we:

- obtained an understanding of Teck's reporting processes relevant to the preparation of its subject matter by:
  - Performing inquiries of management and senior executives; and
  - Reviewing relevant documents detailing reporting processes and procedures;
- evaluated whether all information identified by the process to identify the information reported in the subject matter is included in the subject matter;
- performed inquiries of relevant personnel and analytical procedures on selected information in the subject matter;
- performed substantive assurance procedures on selected information in the subject matter;
- evaluated the appropriateness of quantification methods and reporting policies;
- evaluated the methods, assumptions and data for developing estimates;

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- reviewed the subject matter disclosures, the GRI context index and appendices to ensure consistency with the evidence obtained and adherence to the applicable criteria; and
- evaluated the presentation of the subject matter in the 2024 Sustainability Report

## Limited assurance conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the subject matter as at December 31, 2024 and for the year then ended is not prepared, in all material respects, in accordance with the applicable criteria.

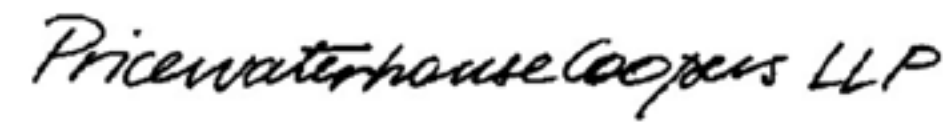
## Emphasis of matter

We draw attention to page 3 of Teck’s 2024 Sustainability Report which describes the boundaries of their report, which is stated as their metals operations excluding their previously owned steelmaking coal operations. Unless otherwise stated, data as at December 31, 2024 and for the year then ended, as well as the comparatives included in their report, have been restated for the exclusion of the performance of Teck’s previously owned steelmaking coal operations. Our conclusion is not modified in respect of this matter.

## Restriction on use

Our report has been prepared solely for the Directors of Teck for the purpose of assisting management in reporting to the Directors on its subject matter. The subject matter therefore may not be suitable, and is not to be used, for any other purpose. Our report is intended solely for Teck.

We neither assume nor accept any responsibility or liability to any third party in respect of this report.



Chartered Professional Accountants  
Vancouver, British Columbia  
March 13, 2025

## SCHEDULE 1

SUBJECT MATTER	CRITERIA USED AS THE BASIS OF REPORTING (THE CRITERIA)
<b>ICMM’s five subject matters as outlined in the Assurance and Validation Procedure (June 2023):</b>	
<b>Subject matter 1:</b> Teck’s assertion on page 95 of the alignment of its sustainability policies, management standards and procedures to the ICMM Principles and corporate-level Performance Expectations (PEs) as well as mandatory requirements set out in the ICMM Position Statements.	ICMM Principles and relevant corporate-level PEs and any mandatory requirements set out in ICMM Position Statements
<b>Subject matter 2<sup>1</sup>:</b> Teck’s description on pages 10-11 of the processes in place to identify and prioritise the sustainability risks and opportunities faced by the business during the reported period and the outcome of these processes (i.e. its list of material topics).	GRI 3: Material Topics 2021, 3-1 and 3-2
<b>Subject matter 3:</b> Teck’s description of the systems and approaches it’s using to manage each of the identified material sustainability risks and opportunities, together with a brief description of the status of implementation of these, included in their management approach documents and in each material topic chapter of the 2024 Sustainability Report.	GRI 3: Material Topics 2021, 3-3
<b>Subject matter 4:</b> Teck’s selected reported performance measures for the Teck Metal’s operations (excluding previously owned steelmaking coal operations) during the given reporting period for a selection of the identified material sustainability risks and opportunities (see data table).	See data table
<b>Subject matter 5:</b> Teck’s description, referenced on page 95, of the process and criteria used to identify assets for PE validation, and the outcome of this process (assets selected) in the reporting year.	3.3.2 of the ICMM document
<b>Other subject matters:</b>	
ICMM’s requirement to report against the GRI Standards as specified below: · Teck’s GRI Index content is accurately cross referenced	ICMM

<sup>1</sup>The process in place to identify the risks and opportunities during the reporting period considered operations for the full year, which includes the impact of Teck’s steelmaking coal operations.

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### DATA TABLE

#	PERFORMANCE MEASURE	2024	REFERENCE	CRITERIA USED AS THE BASIS OF REPORTING (THE CRITERIA) <sup>2</sup>
1	Number of fatalities	0	Table 2	GRI 403-9a.i and management's internally developed criteria
2	Lost-time injuries	53	Table 2	GRI 403-9a.iii and management's internally developed criteria
3	Lost-time injury frequency (LTIF)	0.31	Table 2	GRI 403-9a.iii and management's internally developed criteria
4	Total occupational disease rate (per 200,000 hours)	0.16	Table 6	GRI 403-10a.ii and management's internally developed criteria
5	High-Potential incident performance – Total frequency (per 200,000 hours)	0.12	Table 3	GRI 403-9 2.2.4 and management's internally developed criteria
6	Total emissions – Direct (Scope 1) (kt CO <sub>2</sub> e)	825	Table 9	GRI 305-1a and the GHG protocol
7	Total emissions – Indirect (Scope 2) Market-Based (kt CO <sub>2</sub> e)	858	Table 9	GRI 305-2b and the GHG protocol
8	Total energy consumption (TJ)	28,269	Figure 8	GRI 302-1e
9	All operations – Total Water withdrawals (ML)	166,641	Table 16	GRI 303-3a and management's internally developed criteria
10	Total area of land reclaimed (ha)	1,611	Table 29	GRI 101-2b.ii and management's internally developed criteria
11	Total area of land yet to be reclaimed (ha)	12,990	Table 29	GRI 101-2b.i and management's internally developed criteria
12	Total community investment spend (\$)	27,911,000	Table 15	GRI 201-1a.ii and management's internally developed criteria
13	Total SO <sub>2</sub> emissions from stacks, stationary and mobile fossil fuel combustion (tonnes)	1,639.4	Table 34	GRI 305-7a.ii
14	Total Hazardous waste directed to disposal off-site (tonnes)	3,329	Table 37	GRI 306-5b
15	Total Non-hazardous waste directed to disposal off-site (tonnes)	3,281	Table 37	GRI 306-5c
16	Total number of employees, temporary and permanent, working at Teck-controlled assets	7,649	Figure 18	GRI 405-1b.i
17	Total number of women, temporary and permanent, working at Teck-controlled assets	1,953	Figure 18	GRI 405-1b.i