



**GREATER VANCOUVER
BOARD OF TRADE**

Greater Vancouver Board of Trade
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CEO
Bridgitte Anderson, ICD.D

2022-23
Board Executive

| | |
|-----------------------|-----------------------------------|
| Radha Curpen | Chair |
| Juggy Sihota-Chahil | Senior Vice-Chair |
| Walter Pela | Vice-Chair |
| Stuart Louie | Vice-Chair |
| Todd Shewfelt | Secretary-Treasurer |
| Diana Vuong, CPA, CA | Finance and Audit Committee Chair |
| Brad Eshleman | Policy Council Committee Chair |
| Kirsten Sutton, ICD.D | Immediate Past Chair |
| Jennifer Foster | Member at Large |
| Jessica McDonald | Member at Large |

2022-23
Board of Directors

| | |
|--------------------------------|---------------------|
| Natali Altshuler | Roberto Aquilini |
| Kim Baird, C.M., O.B.C., ICD.D | Colin Bosa |
| Christian Chia | Edoardo de Martin |
| Peter Dhillon | Richard Eppich |
| Teara Fraser | David Garofalo |
| Terry Hui | Miranda Lam |
| Kirk LaPointe | Michele Matthews |
| Jennifer McCarron | David McKenna |
| Dr. Gail Murphy | Susannah Pierce |
| Tracy Redies, ICD.D | Lorne Segal, O.B.C. |
| David Seymour | Bruce Sprague |
| Anna Stukas | Lisa Tuningley |
| Peter Xotta | |

Council of Governors

| | |
|-------------|---|
| 2020 - 21 | Brent Cameron |
| 2019 - 20 | Kari Yuers |
| 2018 - 19 | Lori Mathison |
| 2017 - 18 | Anne Giardini, O.C., O.B.C., Q.C. |
| 2016 - 17 | Robin Silvester, ICD.D |
| 2015 - 16 | Tim Manning, O.B.C., ICD.D |
| 2014 - 15 | Hon. Janet Austin |
| 2013 - 14 | Elio Luongo |
| 2012 - 13 | Ken Martin |
| 2011 - 12 | Wendy Lisogar-Cocchia, O.B.C. |
| 2010 - 11 | Jason McLean |
| 2009 - 10 | Sue Paish, Q.C. |
| 2007 - 08 | Henry K.S. Lee |
| 2006 - 07 | Frank Borowicz, Q.C. |
| 2005 - 06 | Daniel F. Muzyka |
| 2003 - 04 | Jeff Dowle |
| 2002 - 03 | Peter Legge, O.B.C. |
| 2001 - 02 | Carole Taylor, O.C. |
| 2000 - 01 | Harri Jansson |
| 1999 - 2000 | T. Richard Turner |
| 1998 - 99 | A. Allan Skidmore |
| 1997 - 98 | Robert A. Fairweather |
| 1996 - 97 | Brandt C. Louie, O.B.C. |
| 1995 - 96 | Wayne A. Nygren |
| 1994 - 95 | Jill Bodkin |
| 1994 | George F. Gaffney |
| 1993 - 94 | Iain J. Harris |
| 1992 - 93 | David G. McLean, O.B.C., U.D., F.I.C.D. |
| 1989 - 90 | L. I. Bell, O.B.C. |
| 1988 - 89 | P. H. Hebb |
| 1987 - 88 | R. E. Kadlec |
| 1986 - 87 | G. P. Clarke |
| 1985 - 86 | A. S. Hara, O.C. |
| 1984 - 85 | A. M. Fowles |
| 1978 | D. C. Selman |

20 April 2023

The Hon. Jonathan Wilkinson, Minister of Natural Resources
The Hon. Chrystia Freeland, Minister of Finance and Deputy
Prime Minister

The Hon. François-Philippe Champagne, Minister of Innovation,
Science and Industry
House of Commons
Ottawa, Ontario
K1A 0A6

Re: Glencore's Proposed Takeover Bid of Teck Resources

Dear Ministers,

I am writing on behalf of the Greater Vancouver Board of Trade and our 5,000+ members to express our concern over Glencore's potential takeover bid of Teck Resources, a long-standing pillar of Vancouver and B.C.'s economy and an influential anchor company for B.C.'s mining sector.

Headquartered in Vancouver, British Columbia, Teck Resources is a significant employer and a critical investor in research, innovation, investment and communities across the province and in Canada. Importantly, Teck's head offices in Vancouver employ nearly 1,000 workers, representing a critical anchor for our city.

Through their low-carbon-intensity operations and projects in B.C., Teck Resources supports communities by employing local residents, engaging in procurement, and making significant community investments. The company's reach extends beyond Vancouver. As of 2022, the company had a workforce of 5,763 local employees in Canada, with wages and benefits exceeding \$1.5 billion.¹ Recognizing the vital role of the mining industry in the transition to a low-carbon economy, Teck Resources has established a roadmap to net zero, investing in technology and innovation to achieve carbon neutrality by 2050.

¹ <https://www.teck.com/media/2022-Sustainability-Report.pdf>

Teck Resources is integral to developing domestic and global value chains for the green and digital economies, and they are a leader in sustainability, ESG, and the energy transition as we collectively work to meet our emission reduction goals.

We are concerned that the potential acquisition of Teck Resources by Glencore could lead to the loss of a significant driver of Vancouver and Canada's economy and deal a severe blow to local innovation and Canada's drive towards net zero. Considering Canada's economic objectives, aspirations, and role as a supplier of critical minerals, we urge the federal government to take a proactive approach and scrutinize the proposed takeover bid closely.

We trust that the government will act in the best interest of Canadians. Thank you for your attention to this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "Bridgitte", with a long, sweeping horizontal line extending to the right.

Bridgitte Anderson
President and CEO
Greater Vancouver Board of Trade

Cc:

The Hon. David Eby, Premier of British Columbia

The Hon. Josie Osborne, Minister of Energy, Mines, and Low Carbon Innovation

His Worship Ken Sim, Mayor of Vancouver