

Our Involvement in the Elk Valley Fording River Extension Project



Some of the regional programs Teck has been involved in over recent years include the Elk Valley Economic Initiative and the conservation of land in the East Kootenays.

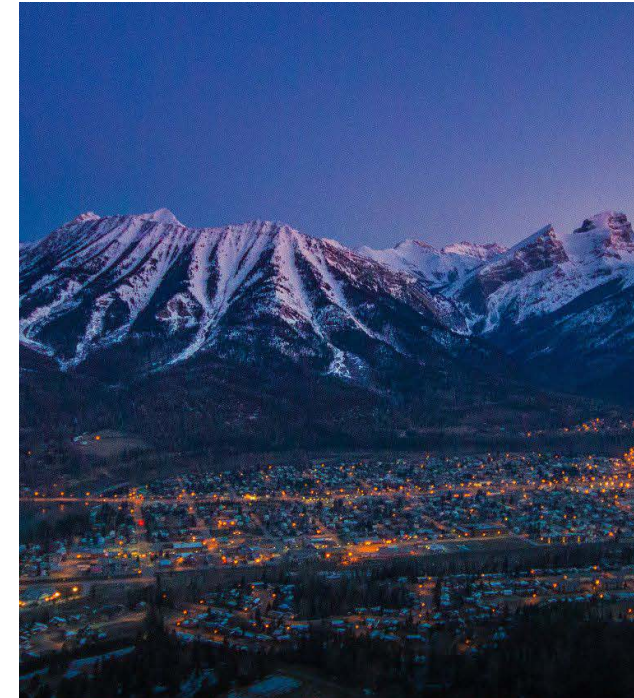
Elk Valley Economic Initiative

The Elk Valley Economic Initiative launched in 2014 with the goal of supporting business opportunities in the region, and increasing the number of full-time residents in the Elk Valley. This program supports opportunities and projects that contribute to regional business development and economic diversification. Teck is a member of the Initiative, partnering with the communities of Elkford, Fernie, Sparwood, and local Indigenous Peoples.

With our partners, Teck has identified priority areas to support regional economic development, including marketing for economic investment, addressing infrastructure gaps, business development and diversification, and developing and training the regional workforce. Some of the success of the Elk Valley Economic Initiative include streamlining regulations and reducing barriers to entry for businesses, and ensuring high quality broadband internet throughout the region.

To date, the Initiative has successfully helped to diversify the region's economy. For example, tourism, construction, and manufacturing have seen significant increases, and employment in retail trade has more than tripled in the last decade.

From Teck's perspective, we will benefit from a more diverse regional economy that makes the already excellent communities near our steelmaking coal operations even more desirable for individuals and families to live and work in. We are proud to be a member of the Elk Valley Economic Initiative and look forward to continuing our participation.



Conserving Land in the East Kootenays

Teck purchased over 7,000 hectares of private lands in the Elk Valley and Flathead River Valley. This marked one of the single largest private sector investments in land conservation in B.C.'s history. This conservation initiative protects the lands for wildlife and habitat conservation purposes, and provides important habitat for grizzly bears, wolverine, badger, elk, lynx, mountain goat, bighorn sheep, westslope cutthroat trout and bull trout.

Teck's investment in land conservation is part of a collaborative initiative, in partnership with the Ktunaxa Nation, the Nature Conservancy of Canada, and others. The area is valued by local communities and also holds significant cultural value for members of the Ktunaxa Nation.