

Regional Benefits for Elk Valley Fording River Extension Project



Regional Benefits for Elk Valley

The Elk Valley is one of the largest steelmaking coal mining regions in the world, with decades of mining history. Teck has been helping to build healthy, vibrant communities in the region for many years. Teck’s steelmaking coal operations in the Elk Valley employs more than 4,000 people and many more indirectly. We are invested in the prosperity of the region, including a variety of regional initiatives that support the environmental and social wellbeing of the region and its residents.

The Fording River Extension (FRX) will extend the life of Fording River Operations by several decades and therefore provides for continuing socio-economic benefits for local communities, Indigenous nations, and other local groups. Fording River Operations currently employs about 1,400 people, many of whom live in Elkford, Sparwood, and Fernie in B.C., and Crowsnest Pass in Alberta. It also accounted for a third of the \$3.9 billion in economic contributions generated by Teck’s activities in the Elk Valley.

Some of the regional benefits of the Project include the continuation of:



Employment at Fording River Operations and its suppliers.



Contracting opportunities for local businesses and suppliers.



Investment in environmental and community initiatives, and economic prosperity throughout the region.



Contribution to local and regional taxes



Incomes for individuals and families.





Economic Impact

Teck is the largest employer in the Elk Valley, and contributes to regional economies through direct employment opportunities, as well as spending on business contracts for goods and services. These contributions have a beneficial effect on the regional economy. Local hiring and procurement is one of Teck's priorities, and this will continue with the Fording River Extension (FRX).

In 2018, the overall economic contributions of Teck's steelmaking coal operations in the Elk Valley amounted to \$3.9 billion. This included employees' wages and benefits, income and resource taxes, and payments to suppliers. Of this, \$827 million was spent within the Elk Valley.

Teck's economic contributions in the Elk Valley amounted to \$3.9 Billion in 2018, a third of which stemmed from Fording River Operations.

