Both these slides that you will be presented today and the accompanying oral presentations contain certain forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 and forward-looking information within the meaning of the Securities Act (Ontario). Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. The forward-looking statements in the presentation include statements relating to management's expectations with respect to Teck's copper reserves and resources, future copper production and demand, Quebrada Blanca Phase 2 mine life, capital and other costs, production and timing, NuevaUnión projected production and capital costs.

These forward-looking statements involve numerous assumptions, risks and uncertainties and actual results may vary materially. These statements are based on a number of assumptions, including, but not limited to, assumptions regarding general business and economic conditions, the supply and demand for copper, global copper project development and worldwide economic growth. Assumptions regarding Quebrada Blanca Phase 2 and NuevaUnión include that the project is built and operated in accordance with the current project plans and all permits are timely received. The foregoing list of assumptions is not exhaustive.

Events or circumstances could cause actual results to differ materially. Factors that may cause actual results to vary include, but are not limited to: unanticipated developments in business and economic conditions in the copper market and unexpected changes in general economic conditions. With respect to Quebrada Blanca Phase 2 and NuevaUnión factors that may cause actual results to vary include, but are not limited to: factors noted in the various slides and oral presentation, the supply, demand, and prices for copper, changes in power prices, changes in interest or currency exchange rates, inaccurate geological or metallurgical assumptions (including with respect to the size, grade and recoverability of mineral or oil and gas reserves and resources), changes in taxation laws or tax authority assessing practices, legal disputes, unanticipated development or operational difficulties (including failure of plant, equipment or processes to operate in accordance with specifications or expectations, cost escalation, unavailability of materials and equipment, government action or delays in the receipt of permits or government approvals, industrial disturbances or other job action, and unanticipated events related to health, safety and environmental matters), decisions made by our partners or co-venturers, political events, social unrest, lack of available financing for Teck or its partners or co-venturers, and changes in general economic conditions or conditions in the financial markets. Quebrada Blanca and NuevaUnión are jointly owned.

Certain of these risks and the risks described in the slides titled “Forward Looking Information” in each of the individual presentations are described in more detail in Teck’s annual information form, as well as subsequent filings of our management’s discussion and analysis of quarterly results, available under Teck’s corporate profile at www.sedar.com and www.sec.gov. Teck does not assume the obligation to revise or update these forward-looking statements after the date of this document or to revise them to reflect the occurrence of future unanticipated events, except as may be required under applicable securities laws.
About Teck

- Diversified commodities: copper, zinc, steelmaking coal, energy
- Operations in Canada, U.S., Chile and Peru
- 14.1 Mt of contained copper in proven & probable reserves
- Long life assets in low risk, stable jurisdictions
Copper Demand
**Highlights:**

- China 5YR Plan = 500kt copper demand growth per year to 2020
- Up to US$450 billion investment in power grid
- Target of 5 million Electric Vehicles in China by 2020
Long-Term Copper Mine Production Still Needed

- 2.1% global demand growth = \(~520\text{kt}\) new supply needed annually

- Mine production falls \(~230\text{kt}\) per year after 2019, creating structural deficit

- Market finely balanced through 2018

Source: Wood Mackenzie, CRU, ICSG, Teck
Factors for Successful Projects

- Capital Efficiency
- Innovative Partnerships
- Strong Relationships
Quebrada Blanca Phase 2

- “Pre-stripped” results in lowers costs
- 300ktpa in first five years
- Initial mine life 25 years with expansion potential
- Development capital costs reduced significantly
- Mining-friendly jurisdiction, existing community relationships
Summary