

**October 2, 2025**

The Honourable Mélanie Joly, P.C., M.P.  
Minister of Industry  
Ottawa, Ontario

**Re: Support for the proposed Anglo Teck merger**

Dear Minister Joly,

On behalf of the Business Council of British Columbia (BCBC), I am writing to express our strong support for the proposed merger of Teck Resources Ltd. and Anglo American PLC to create Anglo Teck, a Vancouver-based company that would rank among the world's largest critical minerals producers and the fifth-largest copper producer globally.

Established in 1966, BCBC is a non-partisan organization dedicated to promoting prosperity for current and future generations by providing evidence-based policy analysis, building cross-sectoral relationships, and advancing solutions to the policy challenges of our time. Consistent with our mandate and principles, we take an economy-wide view and advocate for policies that lift productivity, attract capital investment, and strengthen Canada's competitiveness and living standards, all areas where mining plays a key role.

Mining continues to be a [cornerstone of Canada's economy](#). In 2023, the minerals and metals sector directly employed 430,000 Canadians (711,000 including indirect jobs), contributed \$159 billion to the country's Gross Domestic Product (GDP), and accounted for 21% of total merchandise exports (about \$151 billion). Average total compensation in the sector is \$144,630, nearly double the average for all industries.

Canada's mining sector is also an important employer of Indigenous Peoples, with more than 17,300 Indigenous workers and 11% representation in upstream mining, more than double the all-industry average labour force representation of 4%.

In British Columbia, [mining's footprint is deep and broadly shared](#). The province's 18 operating mines and two world-class smelters support more than 35,000 high-paying jobs (average annual salary of nearly \$139,000) and an estimated \$18 billion in economic impact, with the sector accounting for 28% of B.C.'s exports. In 2022 alone, mining directly contributed more than \$3 billion in revenues to all levels of government and purchased roughly \$3.7 billion in goods and services from close to 4,000 B.C. businesses across about 200 municipalities, towns, and First Nations communities.

These metrics underscore how Canada's and British Columbia's prosperity are underpinned by a competitive and thriving mining sector.

Canada is facing serious economic headwinds including slowing growth, fiscal pressures, a softening labour market, and competitive pressure from U.S. trade, tax, and regulatory incentives. In this context, the Anglo-Teck merger is welcome as it anchors leadership and investment decisions in Canada (which has seen [declines in corporate head offices and senior staff](#) in recent years) and expands value-added processing and export capacity. More broadly, approving the merger sends a signal that Canada is open for business and committed to improving its competitiveness.

This merger would bring much-needed private sector investment to Canada. Anglo Teck has indicated plans to invest at least \$4.5 billion in Canada over five years, including proceeding with the Highland Valley Copper life extension in B.C. The new firm also intends to modernize its Trail Operations metallurgical facility to sustain and expand its processing capacity. Together, these upgrades would create and scale economic development opportunities in Trail and southeastern B.C. and build on Trail Operations' role as a national strategic critical-minerals asset. In addition, Anglo Teck will advance the Galore Creek and Schaft Creek copper opportunities in the province's northwest region.

Importantly, the company has expressed its interest in maintaining and enhancing existing commitments to Indigenous communities.

In substance and spirit, the merger meets the "net benefit to Canada" test: more capital investment, stronger export capacity, deeper Indigenous partnerships, and a global mining firm headquartered in Vancouver. Approving this merger would also send a clear signal that Canada is open for business with the scale and commitment to develop British Columbia and Canada's role as a world-class provider of critical minerals.

Thank you for the opportunity to provide our perspective. We encourage the Government of Canada to approve this merger.

Regards,

**Laura Jones**

President & CEO

Business Council of British Columbia

1050 West Pender Street, Suite 600

Vancouver, BC V6E 3S7

[laura.jones@bcbc.com](mailto:laura.jones@bcbc.com)

**cc:**

Jonathan Price, President & CEO, Teck Resources ([jonathan.price@teck.com](mailto:jonathan.price@teck.com))

The Honourable Tim Hodgson, Minister of Natural Resources

The Honourable David Eby, Premier of British Columbia

The Honourable Jagrup Brar, Minister of Energy, Mines and Low Carbon Innovation, British  
Columbia