

April 24, 2023

The Honourable David Eby, MLA Premier of British Columbia Office of the Premier Province of British Columbia E-mail: <u>premier@gov.bc.ca</u>

The Honourable Josie Osborne, MLA Minister of Energy, Mines, and Low Carbon Innovation Province of British Columbia E-mail: <u>EMPR.Minister@gov.bc.ca</u>

Dear Premier Eby and Minister Osborne:

Re: Potential takeover of BC-based Teck Resources by Glencore PLC

Following the news of the potential takeover of BC-based Teck Resources by Glencore PLC, a Swiss-based multinational corporation, we feel compelled to raise some deep concerns with you and your colleagues.

We share concerns your government has raised that Glencore's proposal to Teck shareholders could put thousands of BC jobs at risk and cause reputational damage.

BC cannot afford to lose good, family-supporting jobs and a major head office to a foreignbased multinational corporation with few ties to our province or its workers. There are thousands of unionized workers employed by Teck in BC's interior and Kootenays, and hundreds more in Teck's Vancouver headquarters. Teck has a long-standing relationship with these workers and the unions that represent them – something that is in jeopardy with the proposed takeover.

Further, Teck has made important commitments to meeting environmental standards to ensure Canada is on the path to meet our climate targets. This is not the time to undermine this work as we build towards a cleaner economy, and ensuring Canadian control of critical minerals and metals is a part of our success.

The BC Federation of Labour shares these concerns with the United Steelworkers (USW) and the International Union of Operating Engineers (IUOE) and strongly opposes this hostile

BC FEDERATION OF LABOUR

Premier Eby and Minister Osborne Potential takeover of BC-based Teck Resources by Glencore PLC April 24, 2023 Page two

takeover by Glencore. We urge you to work with your counterparts in Ottawa to address these issues. With our economy and workforce in a state of transition, family-supporting jobs that are secure and part of building a modern economy cannot be undermined or devalued. Families and communities depend on them.

Depending on the outcome of the Teck shareholder vote on April 26, we look to our governments in BC and Ottawa to ensure jobs are protected and our province's role in building a clean economy is not compromised.

Yours sincerely,

Sussanne Skidmore President

Hermender Singh Kailley Secretary-Treasurer

BC Federation of Labour | 406-4370 Dominion St | Burnaby BC V5G 4L7 tel: 604-430-1421 | email: president@bcfed.ca | www.bcfed.ca

The BC Federation of Labour is located on unceded x^wməθk^wəỳəm (Musqueam), səİílwəta?+ (Tsleil-Waututh), Skwxwú7mesh (Squamish) territories.

cc. Scott Lunny, Director, USW District 3, <u>slunny@usw.ca</u>
Brian Cochrane, Business Manager, IUOE 115, <u>bcochrane@iuoe115.ca</u>

1000_23let_ss_hsk_teck_resources_glencore_plc.docx/kmmovel