

October 3, 2025

The Honourable Melanie Joly, P.C., M.P.
Minister of Industry Innovation, Science and Economic Development Canada
C.D. Howe Building, 235 Queen Street

Sent via email: melanie.joly@ised-isde.gc.ca

Re: Letter of Support for Merger of Teck Resources Limited and Anglo American PLC

Dear Minister Joly,

On behalf of the Association for Mineral Exploration (AME), I am writing to share our support for the merger of Teck Resources Limited and Anglo American PLC. The proposed merger brings together world-class mining companies with significant histories and commitments to mineral exploration in Canada.

The Association for Mineral Exploration (AME) is the lead association for the mineral exploration and development industry based in British Columbia. Established in 1912, AME represents, advocates for and promotes the interests of more than 6,000 members who are engaged in mineral exploration and development in BC and globally. AME encourages a safe, economically strong and environmentally responsible industry by providing clear initiatives, policies, events and tools to support its membership in delivering responsible projects that advance reconciliation and provide benefit to all British Columbians.

Vancouver is a global hub for mineral exploration and mining. This includes exploration companies and expertise doing work across Canada and around the world. Our reputation as a global hub did not happen overnight. It came as the result of decades of successful projects and companies. Teck represents that in all its forms. It's a symbol of what Canada can be on the global stage and what it means to be successful while doing things the right way.

We feel that the Anglo Teck merger represents the next step of this reputation in growing our province and country as a mining hub. We are encouraged by the announcement that the global headquarters will be based in Vancouver along with key executives.

We also see the emphasis on exploration as very promising. The five-year commitment to invest at least C\$300 million in critical mineral exploration and technology in Canada is a vital investment in the future of our country. This is a lasting investment in our country that will pay off long into the future.

According to AME research, 97% of exploration spending stays within our province, meaning that rural and remote communities benefit significantly from this investment. These opportunities include significant development projects like the Galore Creek and Schaft Creek projects in Northwest British Columbia. We hope to see this emphasis on exploration lead to success for prospectors and early-stage exploration projects as they bring forward projects for advancement.

On top of exploration, the commitment Anglo Teck would invest \$4.5 billion over five years into Highland Valley Copper Mine Life Extension, improving critical minerals processing capacity at Trail, and advancing potential major new copper mines in Northwest British Columbia. These are community sustaining projects that mean well paying jobs and spinoff benefits for surrounding communities and the mining ecosystem.

Both your government and the province of British Columbia have prioritized mining and critical minerals as an important part of our country's economic future. We see this deal as vital to that future and encourage you approve the deal under the Investment Canada Act.

In such a time of global uncertainty and trade tension, Canada needs to step forward and be a global leader. We are happy to discuss our support at your convenience. I can be reached at tstone@amebc.ca.

Sincerely,



Todd G. Stone
President & CEO
Association for Mineral Exploration

CC: The Right Honourable Mark Carney, Prime Minister of Canada
The Honourable Tim Hodgson, Minister of Energy and Natural Resources
Michael Sabia, Clerk of the Privy Council and Secretary to the Cabinet
Philip Jennings, Deputy Minister of Innovation, Science and Economic Development Canada
Michael Vandergrift, Deputy Minister of Natural Resources, Government of Canada
Jeff Labonté, Associate Deputy Minister of Natural Resources, NRCan, Government of Canada
Isabella Chan, Senior Assistant Deputy Minister, Lands and Minerals Sector, NRCan
Eamonn McGuinty, Chief of Staff, Minister of Energy and Natural Resources
Samir Kassam, Deputy Chief of Staff and Director of Policy, Minister of Energy and Natural Resources
Honourable David Eby, Premier, Government of BC
Honourable Jagrup Brar, Minister of Mining and Critical Minerals
Shannon Salter, Deputy Minister to the Premier, Secretary to Cabinet and Head of the Public Service, Government of BC
Tom McCarthy, Deputy Minister, Office of the Premier, Government of BC
Nathaniel Amann-Blake, Deputy Minister of Mining and Critical Minerals, Government of BC
Jonathan Price, President & CEO, Teck Resources Limited