News Release

Teck Resources Limited Suite 3300, 550 Burrard Street Vancouver, BC Canada V6C 0B3

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+1 604 699 4000 Tel +1 604 699 4750 Fax www.teck.com

Teck

For Immediate Release

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Teck Announces Closing of Private Placement

Vancouver – Teck Resources Limited (TSX: TCK.A and TCK.B, NYSE: TCK) announced today the closing of its previously announced private placement of 101,304,474 Class B subordinate voting shares to an affiliate of China Investment Corporation for proceeds of US\$1.5 billion. Teck will apply the net proceeds of the transaction to reduce outstanding bank debt.

About Teck

Teck is a diversified resource company committed to responsible mining and mineral development with major business units focused on copper, metallurgical coal, zinc, gold and energy. Headquartered in Vancouver, Canada, its shares are listed on the Toronto Stock Exchange under the symbols TCK.A and TCK.B and the New York Stock Exchange under the symbol TCK. Further information about Teck can be found at www.teck.com.

For further information, please contact:

Greg Waller Vice President, Investor Relations & Strategic Analysis Teck Resources Limited (604) 699-4014