News Release

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Teck

For Immediate Release 08-29-TC

Date: October 1, 2008

TECK ANNOUNCES THE CREATION OF FIVE STRATEGIC BUSINESS UNITS AND LAUNCHES A SIMPLIFED NAME AND BRAND

Vancouver, BC - Teck Cominco Limited [TSX:TCK.A and TCK.B, NYSE:TCK] (Teck) is pleased to announce the launch of its simplified name and brand, Teck, and the formation of five new strategic business units specializing in copper, metallurgical coal, zinc, gold and energy.

"Seven years ago when Teck Cominco was formed, two strong Canadian companies with a tradition of excellence in mining and metal refining were brought together. Since then, we've grown stronger through the acquisition and development of a diversified range of commodities," said Don Lindsay, President and CEO. "Today, under one simplified name and a new strategic business unit structure, Teck is well positioned to build on our strength as a diversified resource leader."

The new structure is designed to improve the company's competitiveness by increasing Teck's ability to analyze and act on available opportunities in each commodity segment. Each business unit is led by a senior executive with full responsibility for the unit's performance including establishing a growth strategy, project identification and development, the safe and sustainable operation of the unit's assets, delivering quality products to customers, and overall profit and loss accountability:

Copper Business Unit

Roger Higgins, Senior Vice President, Copper

Metallurgical Coal Business Unit

Boyd Payne, President and Chief Executive Officer, Elk Valley Coal

Zinc Business Unit Mike Agg, Senior Vice President, Zinc

Gold Business Unit Rob Scott, Vice President, Gold

Energy Business Unit

Ray Reipas, Vice President, Energy

In support of these business changes, the company is updating its brand and logo to more accurately reflect Teck's diversified portfolio of commodities.

"Each of us at Teck is striving to build a company that is a special place to work: where everyone goes home safely every day, where we treat the environment with care, where we give back to communities, and where we take pride in what we do and the value our products bring to the world," said Lindsay.

The company's legal name will remain "Teck Cominco Limited" until the next Annual General Meeting in April 2009. At that AGM, subject to the approval of shareholders, the company proposes to change the legal name to "Teck Resources Limited". However, effective immediately, the brand of the company will be simply "Teck".

To view a corporate video describing the updated brand, visit Teck's new website at: <u>www.teck.com</u>

About Teck

Teck is a diversified resource company committed to responsible mining and mineral development with major business units focused on copper, metallurgical coal, zinc, gold and energy. Headquartered in Vancouver, Canada, its shares are listed on the Toronto Stock Exchange under the symbols TCK.A and TCK.B and the New York Stock Exchange under the symbol TCK. Further information about Teck can be found at <u>www.teck.com</u>.

For further information, please contact:

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