



CLIMATE CHANGE POLICY

Teck recognizes that climate change is a key global risk, directly influenced by human activity, that requires decisive global action. Our role is to sustainably produce the metals and minerals that are essential for the world's transition to a low-carbon economy.

We are committed to helping address this global challenge by reducing emissions at our operations and in our value chain and by managing our climate-related risks. We are guided by the ICMM Climate Change Position Statement, the Mining Association of Canada's Towards Sustainable Mining Climate Change Protocol, and the recommendations of the Task Force on Climate-related Financial Disclosure.

As a company committed to climate action, we will:

- consider climate-related risks and opportunities in our strategic and business planning.
- reduce our operational greenhouse gas emissions in line with limiting global warming to 1.5°C and set targets to support delivery of those reductions.
- work with our customers and transportation providers to reduce emissions downstream of our business.
- adapt to the physical impacts of climate change and increase the resilience of our assets.

- engage with relevant or affected communities and Indigenous Peoples and identify opportunities to collaborate to help increase the resilience of their communities and local ecosystems to the potential physical impacts of climate change.
- include the management of climate change risks and opportunities as a component of executive remuneration.
- work with governments and other stakeholders to accelerate global climate action.
- disclose our climate policy positions along with those of the organizations of which we are a member.
- provide timely and transparent disclosures on climate-related risks and opportunities.

Teck's Board of Directors is responsible for the governance of climate change issues, including risks and opportunities. Implementation of this policy is overseen by Teck Senior Management.



Jonathan Price
President and Chief Executive Officer



Sheila Murray
Chair of the Board

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