



Fort Hills Project

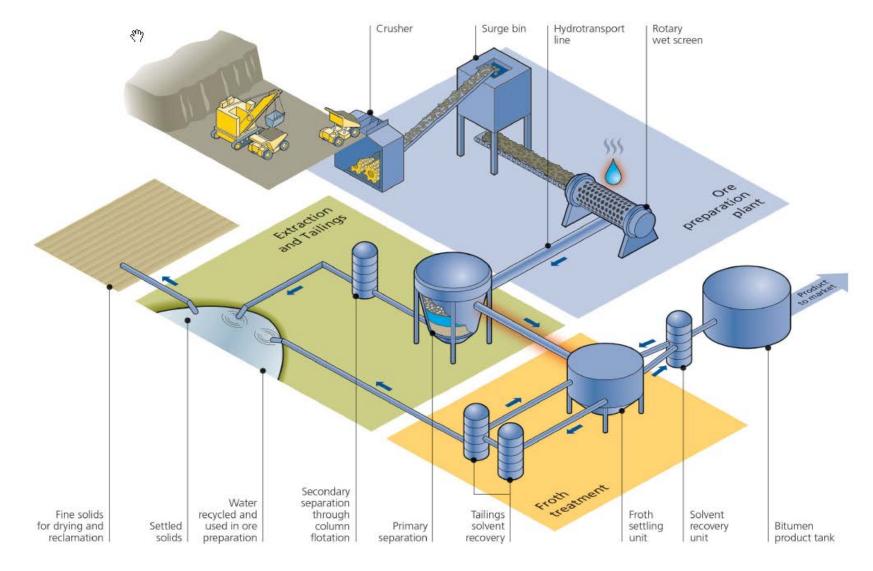
September 2015







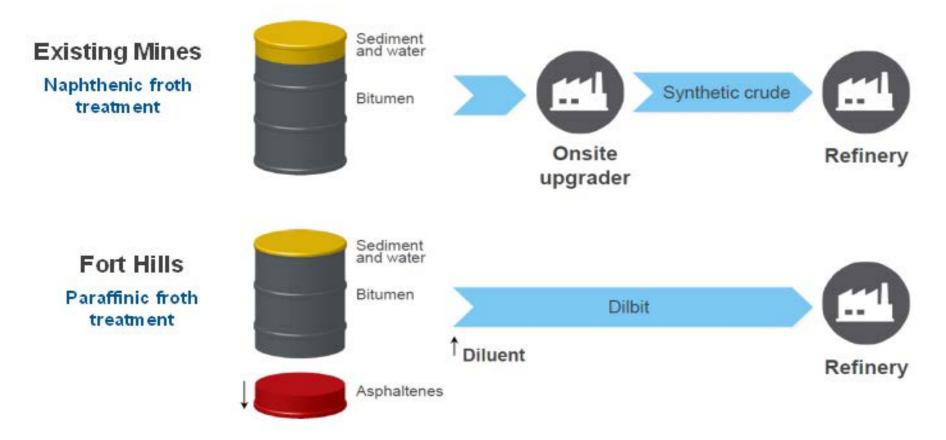
Mining and Bitumen Extraction Process





Process Technology

High temperature paraffinic froth treatment provides about 20% partial upgrading advantage over other more convention bitumen production processes via reduced product carbon residue, sulphur, and other elements





Project Status and Progress

Safety and Environment continued positive performance

13 million

construction hours

without a reportable environmental or regulatory non-compliance

0.35-0.45

recordable injury frequency

per 200,000 exposure hours

Project Progress

continues to track positively within project sanction cost and schedule expectations

90%

engineering complete

as at August 2015

40%

construction complete

as at August 2015



global fabrication, module and logistics program

performing well to date, delivering positive results



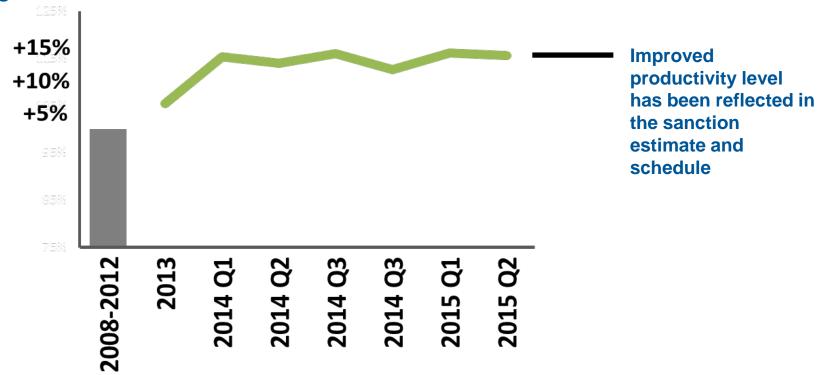
all critical schedule milestones have been achieved to date supporting target 2017 first oil





Construction Productivity

Fort Hills construction productivity has improved over previous regionally executed projects since the launch of a formal productivity improvement program

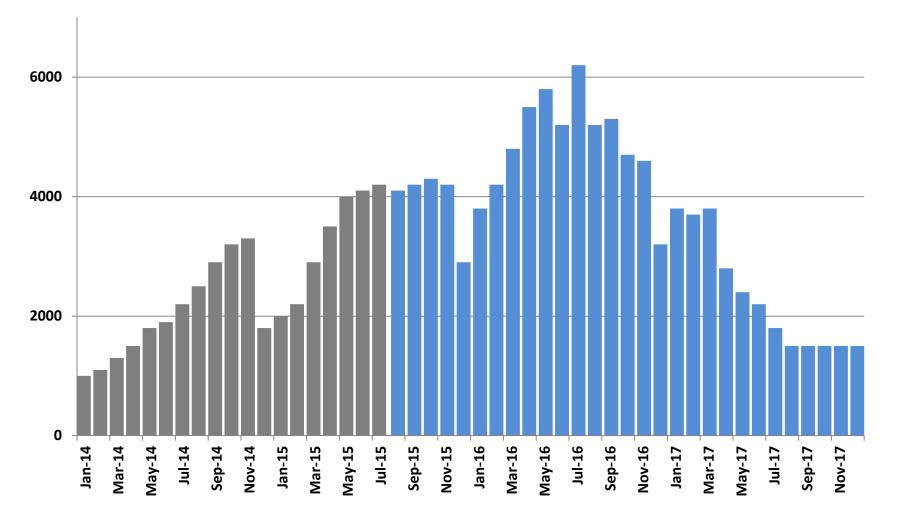


Improved construction productivity serves to de-risk project execution and contributes to on-plan schedule and on-budget cost attainment



Site Workforce Profile

Site resourcing continues to meet plan with increasing access to Western Canada based resources due to current market conditions





Pipe and Module Fabrication, Korea





Structural Steel Fabrication, China





Piping Fabrication, India





Mining Development, Looking NE





Main Plant Site Looking NW





Ore Preparation, Looking NE





Ore Preparation, Crusher Plant





Ore Preparation, Surge Bin





Ore Preparation, Rotary Breakers



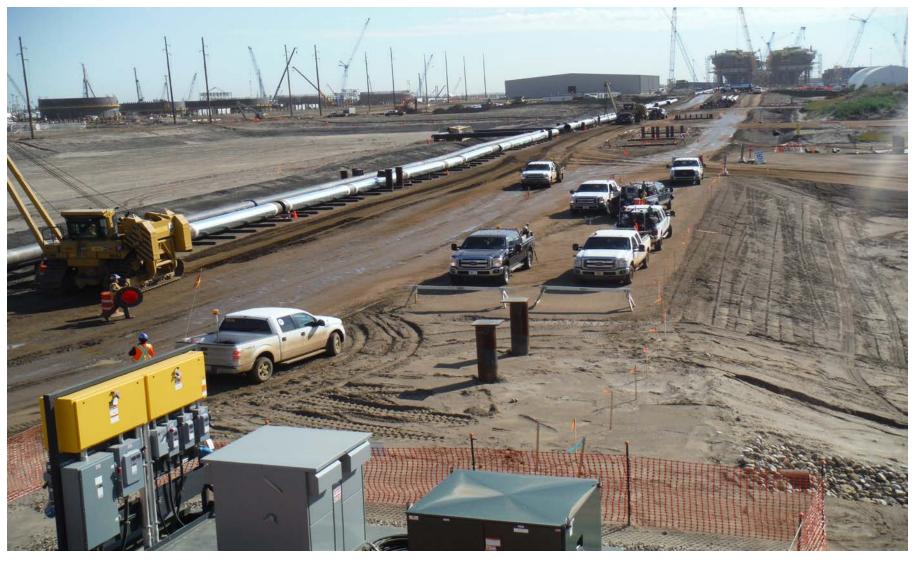


Ore Preparation





Hydro Transport Corridor





Extraction and Tailings, Looking NE





Extraction and Tailings





Extraction and Tailings, Thickener





Secondary Extraction, Looking West





Secondary Extraction





Secondary Extraction





Secondary Extraction







Utilities, Looking NW





Utilities, Process Water Tanks





Utilities, Cogen-GTG Building







Utilities Recycle Water Pond, Looking SE





River Water Intake, Looking NE





Raw Water Pond, Looking NE





Operations Lodge



30



Maintenance Shops



31



Main Substation



32



Tank Farm





Gate 9, Looking East





