

Independent Assurance Report

Independent practitioner's limited assurance report on selected sustainability subject matter areas presented within Teck Resources Limited 2020 Sustainability Report

To the Board of Directors and management of Teck Resources Limited

We have undertaken a limited assurance engagement on the following selected sustainability subject matter areas (the subject matter) presented within Teck Resources Limited (Teck)'s 2020 Sustainability Report during the year ended December 31, 2020.

Selected subject matter

- Teck's assertion on page 1 that it has aligned their policies to the International Council on Mining and Metals (ICMM)'s 10 Sustainable Development Principles and mandatory requirements set out in ICMM's Position Statements (ICMM Subject matter 1).
- Teck's assertions on page 9 regarding the approach it has adopted to identify and prioritize its material sustainable development risks and opportunities based on its own review of the business and the views and expectations of its stakeholders (ICMM Subject matter 2).
- The existence and status of implementation of systems and approaches used by Teck to manage the following

material sustainable development risk areas (ICMM Subject matter 3):

1. Health and Safety
2. Water Stewardship
3. Relationships with Indigenous Peoples
4. Relationships with Communities
5. Tailings Management
6. Climate Change
7. Inclusion, Diversity and Our People
8. Air Quality
9. Responsible Production
10. Supply Chain Management
11. Biodiversity and Reclamation
12. Human Rights
13. Business Ethics

- Teck's company reported performance data for the year ended December 31, 2020, presented in the Data Table below (ICMM Subject matter 4); and
- Teck's assertion on page 1 of reporting in accordance with Global Reporting Standards (GRI Standards) (ICMM Subject matter 5).

Performance Measure		2020	Reference ⁽¹⁾
1	Number of fatalities	0.4	Table 12
2	Lost-Time injuries	85	Table 12
3	Lost-Time injury frequency (LTIF)	0.29	Table 12
4	Total Occupational Disease Rate (per 200,000 hours)	0.31	Table 17
5	Process-Related HPIs	5	Table 14
6	Process-Related HPIs Frequency (per 1,000,000 hours)	0.10	Table 14
7	Total emissions – Direct (Scope 1) (kt CO ₂ e)	2,582	Table 3
8	Total emissions – Indirect (Scope 2) (kt CO ₂ e)	213	Table 3
9	Total emissions – Scope 3 (use of coal product sold) (kt CO ₂ e)	64,000	Table 3
10	Total Energy Consumption (TJ)	40,766	Figure 5
11	All operations - Water withdrawals (ML)	118,284	Table 2
12	Total area of land reclaimed (ha)	5,930	Table 11
13	Area of land yet to be reclaimed (ha)	27,648	Table 11
14	Total number of significant disputes relating to land use and the customary rights of local communities and Indigenous Peoples at Teck sites	1	Table 20
15	Total SO ₂ emissions from stacks, stationary and mobile fossil fuel combustion (tonnes)	3,812.2	Table 7
16	Percentage of selected community-based air quality stations (three stations) with annual mean concentrations of ambient PM _{2.5} within the World Health Organization guideline value of 10 µg/m ³ (%)	100	Table 8
17	Hazardous waste sent off-site but not recycled (tonnes)	11,721	Figure 12
18	Non-hazardous waste sent off-site but not recycled (tonnes)	9,958	Figure 12

(1) Teck have disclosed the basis of preparation for each of their selected Performance Measures within the body of the Sustainability Report. The table or figure references refer the reader to where definitions can be found.

Management's responsibility

Management is responsible for preparation of the subject matter in accordance with the following criteria:

- The 10 ICMM Principles and mandatory requirements set out in ICMM Position Statements and the Global Reporting Initiative Standards (GRI); and
- Management's internally developed criteria referenced in above table for the selected performance data.

Management is also responsible for such internal control as management determines necessary to enable the preparation of the selected subject matter presented in the Report that is free from material misstatement.

Our responsibility

Our responsibility is to express limited assurance conclusion on the selected subject matter based on the evidence we have obtained. We conducted our limited assurance engagement in accordance with the International Standards on Assurance Engagements (ISAE) 3000, *Attestation Engagements Other Than Audits or Reviews of Historical Financial Information*. This standard requires us to conclude whether anything has come to our attention that causes us to believe that the selected subject matter is not fairly stated, in all material respects.

A limited assurance engagement involves performing procedures (primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures) and evaluating the evidence obtained. The procedures are selected based on our professional judgment, which includes identifying areas where the risks of material misstatement in preparing the selected subject matter in accordance with the criteria are likely to arise.

Our limited assurance procedures included, but were not limited to the following:

- Making enquiries of management and senior executives to obtain an understanding of the overall governance and internal control environment, risk management, materiality assessment and stakeholder engagement processes relevant to the identification, management and reporting of Teck's material sustainability topics, and associated selected key performance measures;
- Evaluation of the design of controls and implementation of Teck's sustainability information management systems at a corporate level;
- Analytical reviews and trend analysis of reported data for selected key performance measures;
- Conducting virtual site interviews on a sample of assets. This work was performed to corroborate consistency in understanding and implementation of Teck's Reporting Criteria and to identify systemic challenges to sustainability management and data measurement, collection, reporting and control processes for the selected subject matter; and

- Agreeing and testing the underlying data referenced in the Data Table.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement and, consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed

Our independence and quality control

We have complied with the relevant rules of professional conduct/code of ethics applicable to the practice of public accounting and related to assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Canadian Standard on Quality Control 1, *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance Engagements* and, accordingly, maintains a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that Teck Resources Limited's selected subject matter prepared in accordance with the criteria during the year ended December 31, 2020, is not fairly stated, in all material respects.

Purpose of statement and restriction of use of our report

The selected subject matter has been prepared to assist Teck to comply with the ICMM requirements. As a result, the selected subject matter may not be suitable for another purpose. Our report is intended solely for the use of Teck. We neither assume nor accept any responsibility or liability to any third party in respect of this report.

PricewaterhouseCoopers LLP

Chartered Professional Accountants

Vancouver, British Columbia

March 8, 2021