

Independent practitioner's limited assurance report on Teck Resources Limited's Sustainability Report

To the Directors and Management of Teck Resources Limited

We have undertaken a limited assurance engagement of the following subject matter information (the subject matter) presented within Teck Resources Limited (Teck)'s 2022 Sustainability Report (the subject matter), for the year ended December 31, 2022.

Subject matter

- Teck's assertion on page 2 that it has aligned their policies to the International Council on Mining and Metals (ICMM)'s Principles and relevant Performance Expectations and mandatory requirements set out in ICMM's Position Statements (ICMM Subject matter 1).
- Teck's assertions on page 7 regarding the approach it has adopted to identify and prioritize its material sustainable development risks and opportunities based on its own review of the business and the views and expectations of its stakeholders (ICMM Subject matter 2).
- The existence and status of implementation of systems and approaches used by Teck to manage the following material sustainable development risk areas (ICMM Subject matter 3):

Environmental

1. Air Quality
2. Biodiversity and Closure
3. Climate Change
4. Responsible Production
5. Tailings Management
6. Water Management

Social

7. Health and Safety
8. Human Rights
9. Our People and Culture
10. Relationships with Communities
11. Relationships with Indigenous Peoples

Governance

12. Business Ethics
13. Value Chain Management

- Teck's company reported performance data for the year ended December 31, 2022, presented in the Data Table below (ICMM Subject matter 4).
- Teck's assertion that it has disclosed the company's description of the prioritisation of assets for PE validation (ICMM Subject matter 5).
- Teck's assertion that it has reported its disclosure in accordance with the GRI Standards as required by ICMM.
- Teck's assertion of the level of conformance with the ICMM Performance Expectations of the selected sites; Elkview operations, Fording River operations, Greenhills operations and Trail operations linked [here](#).

Data Table

	Performance Measure	2022	Reference
1	Number of fatalities	0	Table 14
2	Lost-time injuries	108	Table 14
3	Lost-time injury frequency (LTIF)	0.22	Table 14
4	Total occupational disease rate (per 200,000 hours)	0.13	Table 21
5	High potential incident (HPI) frequency (per 200,000 hours)	0.10	Figure 19
6	Total emissions – Direct (Scope 1) (kt CO ₂ e)	2,733	Table 9
7	Total emissions – Indirect (Scope 2) (kt CO ₂ e)	117	Table 9
8	Total emissions – Scope 3 (use of coal product sold) (kt CO ₂ e)	65,000	Table 9
9	Total energy consumption (TJ)	39,989	Figure 6
10	All operations - Water withdrawals (ML)	117,327	Table 13
11	Total area of land reclaimed (ha)	6,126	Table 7
12	Total area of land yet to be reclaimed (ha)	28,358	Table 7
13	Total number of new significant disputes	1	Table 35
14	Total SO ₂ emissions from stacks, stationary and mobile fossil fuel combustion (tonnes)	2,422.8	Table 3
15	Percentage of selected community-based air quality stations (three stations) with annual mean concentrations of ambient PM _{2.5} within the World Health Organization guideline interim target value of 10 µg/m ³ (%)	100	Performance Metrics
16	Hazardous waste directed to disposal off-site (tonnes)	21,182	Table 11
17	Non-hazardous waste directed to disposal off-site (tonnes)	49,331	Table 11
18	Total number of employees, temporary and permanent, working at Teck operations and offices	12,763	Figure 25
19	Total number of women, temporary and permanent, working at Teck operations and offices	3,048	Figure 24

Independent practitioner's limited assurance report on Teck Resources Limited's Sustainability Report (continued)

Management's responsibility

Management is responsible for the preparation of the selected subject matter in accordance with the following criteria (together the "applicable criteria"):

- The 10 ICMM Principles and mandatory requirements established in the ICMM Position Statements, ICMM Performance Expectations;
- ICMM's requirement to report in accordance with the GRI Standards, as set out below:
 - the GRI reporting principles have been adhered to;
 - the definitions of the key performance indicators (KPIs) included within the sustainability report correspond to GRI's definitions – but not that the KPIs are "accurately" reported;
 - the overall gathering of information (qualitative and quantitative) for the purpose of the sustainability report adheres to GRI's requirements; and
 - the GRI content index is correctly cross referenced.
- Management's internally developed criteria referenced in the above table for the selected performance data.

Management is also responsible for such internal control as management determines necessary to enable the preparation of the subject matter that is free from material misstatement, whether due to fraud or error.

Our responsibility

Our responsibility is to express a limited assurance conclusion on the selected subject matter based on the evidence we have obtained. We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* and ICMM's *Assurance and Validation Procedure*. ISAE 3000 standard requires that we plan and perform this engagement to obtain limited assurance about whether the selected subject matter is free from material misstatement.

A limited assurance engagement involves performing procedures (primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures) and evaluating the evidence obtained. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users of our report. The procedures are selected based on our professional judgment, which includes identifying areas where the risks of material misstatement, whether due to fraud or error, in preparing the selected subject matter in accordance with the applicable criteria are likely to arise.

Our engagement included, among others, the following procedures performed:

- Making enquiries of management and senior executives to obtain an understanding of the overall governance and internal control environment, risk management, materiality assessment and stakeholder engagement processes relevant to the identification, management and reporting of Teck's material sustainability topics, and associated selected key performance measures;
- Evaluation of the design of controls and implementation of Teck's sustainability information management systems at a corporate level;
- Analytical reviews and trend analysis of reported data for selected key performance measures;
- Conducting virtual site interviews and physical site visits on a sample of sites. This work was performed to corroborate consistency in understanding and implementation of applicable criteria and to identify systemic challenges to sustainability management and data measurement, collection, reporting and control processes for the selected subject matter;
- Reviewed the subject matter disclosure, the GRI content index and appendices to ensure consistency with the evidence obtained and adherence to the applicable criteria;
- Evaluating the presentation of the subject matter in the sustainability report.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and, consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Our independence and quality management

We have complied with the relevant rules of professional conduct/code of ethics applicable to the practice of public accounting and related to assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies Canadian Standard on Quality Management 1, *Quality Management for Firms that Perform Audits and Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management, including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that Teck's selected subject matter during the year ended December 31, 2022 is not prepared, in all material respects, in accordance with the applicable criteria.

Purpose of statement and restriction of use

The subject matter has been prepared in accordance with the applicable criteria prepared by Teck management to report to the Board of Directors. As a result, the subject matter information may not be suitable for another purpose. Our report is intended solely for Teck.

We acknowledge the disclosure of our report, in full only, by Teck at its discretion, without assuming or accepting any responsibility or liability to any other third party in respect of this report.

PricewaterhouseCoopers LLP

Chartered Professional Accountants
Vancouver, British Columbia
March 16, 2023