

2009 Highlights

Antamina

- A new annual record was set for zinc production.
- Plans completed and approved for major expansion project to increase ore throughput by 38 percent to 130 thousand tonnes per day, expected to extend the life of the mine to 2029.

Quebrada Blanca

- A new annual record was set for the production of copper cathode.
- Advanced engineering study for major mine expansion was progressed. This project has the potential to more than double production and is expected to extend the mine life to 2030.

Carmen de Andacollo

- The new concentrator has been completed and is expected to reach full production capacity in the first half of 2010. At full capacity, annual copper production is expected to be quadruple the figure for 2009.

Highland Valley

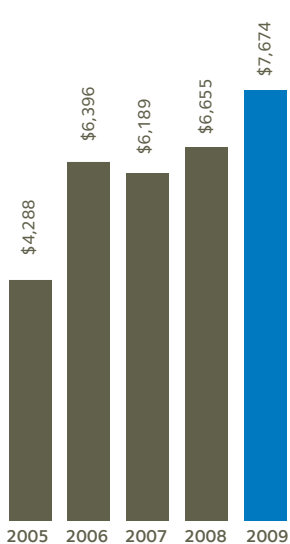
- Work continued on a two-phase mine expansion program that is expected to extend the life of the mine to 2020.

Teck Coal

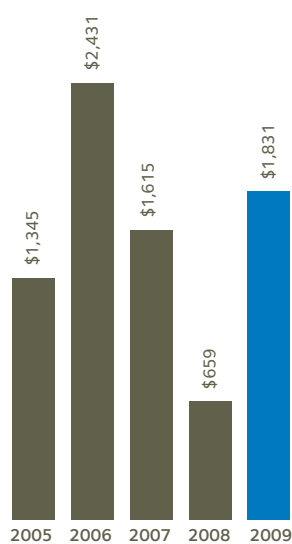
- New markets were successfully entered, primarily in China, partially mitigating the impact of the reduction in sales to our traditional customers.
- Advanced waste stripping during the severe economic crisis in early 2009 benefited our results in the latter part of the year.

Red Dog

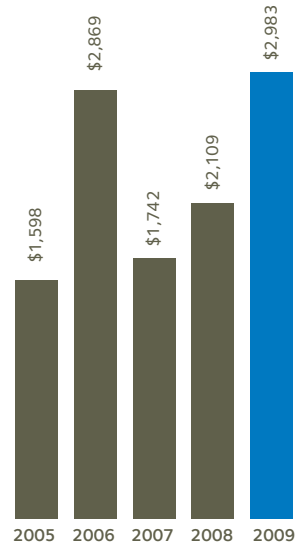
- A new annual record was set for contained metal production, as a result of site-driven performance improvement initiatives.



Revenue
(\$ million)



Net Earnings
(\$ million)



Cash Flow
(\$ million)