Teck

Our Approach to Environmental Management

Which Teck sites does this document apply to?

This document summarizes our approach to environmental management. This document applies to all Teck-controlled sites and projects, inclusive of contractor activities. This does not include operations in which Teck has/had an ownership interest but is not the principal operator.

E**nvironmental management performance information:** See our **Annual Sustainability Report**, available for download on our website.

Line Creek Operations, Canada, 2015.

Background

Due to the physical disturbance of the land, generation of air- and water-based emissions, use of resources, and associated production processes, mining has the potential to adversely impact the environment. Many of these impacts can be mitigated or avoided through proper management and recognition of the interrelated nature of environmental issues, the cumulative nature of many environmental impacts, and the need to look at impacts across the mining life cycle and value chain.

We work in highly regulated jurisdictions with stringent and rigorously applied environmental legislation, which also makes environmental management a key compliance issue. Changes in environmental laws may have a material effect on our operations, both in terms of effort required to receive permits, and investments required to achieve and maintain compliance.

Responsible environmental management creates value for the communities near mining operations as well as for our stakeholders and shareholders. Meeting or exceeding environmental standards contributes to support for mining, recruitment and retention of employees, and long-term sustainability for communities and ecosystems.

Governance and Accountability

Accountability and Resourcing

The Board of Directors, through its Safety and Sustainability Committee, broadly oversees health, safety, environment and community policies, systems, performance and auditing, including implementation of Teck's sustainability-related standards (Sustainability Standards). Our activities associated with environmental management are reported to the Safety and Sustainability Committee of the Board and/or to our Health, Safety, Environment and Community (HSEC) Risk Management Committee.

The following senior leaders at the corporate level are involved in implementing responsible environmental management:

- The Senior Vice President (SVP), Sustainability and External Affairs reports directly to the President and Chief Executive Officer and is responsible for sustainability, health and safety, environment, community, and Indigenous affairs
- The Vice President, Environment reports to the SVP, Sustainability and External Affairs and oversees compliance with environmental standards for projects, operations and our legacy properties; this includes regular reviews of environmental performance risks and strategic issues, including tailings, biodiversity, water, air and emissions, and climate change

At each of our operations, we have a designated team leading Teck's work in environmental management. These employees are responsible for monitoring environmental management-related activities and managing incidents, and using the results to inform and implement improved stewardship practices. See Our Approach to Business and Sustainability for more details on our sustainability governance structure.

Employee from our Highland Valley Copper Operations and employee from K'en T'em. 2021.

Policies and Standards

Our Code of Sustainable Conduct outlines our commitment to continually improve our environmental practices and to ensure they are fully integrated into each of our activities. We also have topic-specific environmental policies such as our Climate Change Policy, Water Policy and Tailings Management Policy outlining our commitments in each of those areas.

Our Sustainability Standards help drive continual improvement and assessment of compliance with environmental regulations. The standards provide a consistent and systematic methodology for the identification and effective management of sustainability issues and risks and provide a platform to support continual improvement in sustainability programs and performance. The standards are supported by guidance documents specific to technical areas, such as management and performance around tailings, water, biodiversity and a number of other key technical areas.

Memberships, Partnerships and External Commitments

International Council on Mining and Metals (ICMM): A global industry association that represents leading international mining and metals companies who are required to implement the ICMM Principles, the Position Statements and the Performance Expectations, which include criteria related to environmental performance and risk management.

Mining Association of Canada (MAC)—Towards Sustainable Mining (TSM): A Canadian industry association that promotes the development of the country's mining and mineral processing industry, works with governments on policies applicable to the sector, and promotes the value that mining brings to the economy and daily life of Canadians while operating responsibly using the Towards Sustainable Mining Protocols.

The Copper Mark: A multi-metals assurance framework developed by the International Copper Association to promote responsible practices and to demonstrate the transition minerals industry's contribution to the United Nations Sustainable Development Goals. The Copper Mark criteria includes criteria related to environmental risk management.

International Organization for Standardization (ISO) 14001: An international standard that specifies the requirements for an environmental management system that organizations use to manage environmental responsibilities in a systematic way to enhance environmental performance.

Approach to Environmental Management

Our Targets and Commitments

We are committed to regular reporting on environmental issues and initiatives at our sites, and to conducting regular audits of the environmental compliance of our sites. We develop corrective action plans based on findings, and we

regularly assess the implementation of these plans. We have set a target of having zero significant environmental incidents each year. We continually review our facilities and procedures and aspire to achieving the highest standard of safety and environmental protection, including standards set by MAC, ICMM and The Copper Mark.

Our sustainability strategy outlines our goals in relation to climate change, water stewardship, biodiversity and reclamation, responsible production (including waste management) and tailings management. We report on our performance against indicators and goals related to our environmental performance on an annual basis in our Sustainability Report.

Managing Environmental Incidents

Teck defines an incident as an "undesirable event arising from company activities that is both unplanned and uncontrolled, regardless of the severity of consequences". In the vast majority of cases, incidents are immediately managed and have no significant implications[1]. We actively monitor and manage all incidents related to our activities, including those related to health and safety, communities and the environment Company-wide criteria have been established for sites to identify, report and evaluate the severity of consequences of incidents. Sites are expected to follow up on all incidents identified to understand the impacts and to implement corrective actions wherever possible, with more significant incidents potentially subject to root cause investigation. We report any significant incidents,[2] charges, fines and penalties related to air quality, biodiversity, waste, tailings and water annually in our Sustainability Report and share learnings from Teck across the mining industry.

Managing Employee and Community Feedback

Teck provides response mechanisms at every operation and project and in every exploration region to specifically ensure that those who want to provide feedback on our business practices, including environmental management practices—whether it's a comment, question, concern, complaint or compliment—are able to do so easily and, if they wish, anonymously. See Our Approach to Relationships with Communities for more details on how we manage community feedback.

Doing What's Right is our program designed to maintain an ethical and safe workplace and uphold the moral and ethical principles within our Code of Ethics. It also specifies the basic norms and behaviours for those conducting business on our behalf. See Our Approach to Business Conduct for more details on this program.

Assurance Related to Environmental Management

Teck takes an effective, efficient, risk-focused and integrated approach to assurance activities, which ensures internal controls are appropriately designed and operating effectively. These assurance activities include:

- Risk assessments and control verification at sites and in business units
- Sustainability internal audits and mid-term effectiveness reviews conducted at sites by Teck's Sustainability Assurance team
- Corporate annual internal audits conducted by Teck's Assurance and Advisory team
- External assurance by independent auditors for relevant regulatory and voluntary membership requirements

Following each of these processes, applicable management teams use the results to inform future actions and Teck's five-year planning process. For details on topic-specific assurance processes, see our management approach documents related to Climate Change, Water Stewardship, Tailings Management, Biodiversity and Closure, Circularity, and Air Quality for more information.

Environmental Management Systems Certification

Since 2009, we have worked towards certification of environmental management systems to conform to the internationally recognized ISO 14001 standard. ISO 14001 certification requires internal and external verification through third-party audits conducted by accredited certification service providers. As of the end of 2023, eight of our nine active operations have attained and maintained certification.

The following table describes ISO 14001 Environmental Management-Related certification processes at Teck. Following each of these types of certifications, applicable management teams use the results to inform future actions and Teck's five-year planning process.

[1] "Significant implications" includes implications that arise from "significant incidents" (incidents assessed as Level 4 or Level 5 based on our risk matrix and guidance)."Significant incidents" includes incidents assessed as Level 4 or Level 5 based on our risk matrix and guidance.

[2] Teck uses a risk management consequence matrix to determine incident severity, which includes environmental, safety, community, reputational, legal and financial aspects.

ISO 14001 Management System Certifications

Operation	Scope of Certification
Elkview	ISO 14001: All mining and processing activities within an operation's permitted mining boundary, as influenced and/or managed by top management and support services. The operation's permitted mining boundary is described in the *Mines Act* C Permit.
Fording River	ISO 14001: All mining and processing activities within an operation's permitted mining boundary, as influenced and/or managed by the site's top management and support services. The operation's permitted mining boundary is described in the *Mines Act* C Permit.
Greenhills	ISO 14001: All mining processing and supporting activities within Greenhills Operation's permitted mining boundary, as influenced and/or managed by Greenhills' top management. The operation's permitted mining boundary is described in the *Mines Act* C Permit.
Line Creek	ISO 14001: The scope of the Environmental Management System applies to all mining and processing activities within an operation's permitted mining boundary, as influenced and/or managed by the site's top management and support services. The operation's permitted mining boundary is described in the *Mines Act* C Permit.
Carmen de Andacollo	ISO 14001: Crushing, grinding, flotation, thickening, tailings deposit, filtering concentrate thickening, stacking, leaching, solvent extraction, mine maintenance, drilling and blasting, loading and transportation, and other activities performed at the mining site.
Highland Valley Copper	ISO 14001: An open pit mining operation producing copper and molybdenum mineral concentrates utilizing conventional grinding and flotation techniques. The mine facilities are defined by the No Shooting Boundary that surrounds the operation, with the addition of off-site exploration and drilling activities, the dams on Mamit, Laura and Jim Black lakes, and the Spatsum pumphouse on the Thompson River.
Red Dog	ISO 14001: Mining and milling of zinc and lead ore; operation of support facilities, including power generation, potable water plants, landfills, airport and wastewater treatment facilities; over-the-road haulage and storage of zinc and lead concentrates, fuel and freight; and operation of port facility with loading/unloading of fuel, freight and concentrates, excluding barge operations.
Trail	ISO 14001: Trail Operations' metallurgical facilities, including the production, storage and recycling of metals, chemical and specialty products, and related administrative functions at the Tadanac and Warfield sites.