



# Climate Change Policy

At Teck, we believe that climate change is a key global risk that is directly influenced by human activity and that requires decisive global action. Failure to act will expose the world to climate change impacts that will be costly for global ecosystems and for society as a whole.

We believe we have a responsibility to help address this global challenge by reducing emissions at our operations and in our value chain, and by sustainably producing the metals, minerals and energy that are essential for building the technologies and infrastructure needed to transition to a low-carbon economy.

Our responsibility also includes managing our climate-related risks and advancing opportunities in our business strategies. Both our Board of Directors and senior management are involved in assessing climate-related risks and opportunities to enable Teck to plan for these business and market forces, and to build a resilient company. We recognize that timely and transparent disclosures related to our response to climate change are of importance to Teck and our communities of interest.

As a company committed to climate action, we will:

- Integrate consideration of climate-related risks and opportunities into our strategic planning processes.
- Reduce our operational greenhouse gas emissions in line with limiting global warming to 1.5°C.
- Set emissions reductions targets that provide transparency as to how we will deliver reductions consistent with limiting global warming to 1.5°C.
- Include the management of climate change risks and opportunities within executive remuneration.
- Work with our customers and transportation providers to reduce emissions downstream of our business.
- Adapt to the potential physical impacts of climate change and increase the resilience of our assets.
- Establish partnerships—in particular, with Indigenous Peoples—in the regions in which we operate to help increase the resilience of their communities and local ecosystems to the potential physical impacts of climate change.
- Work with governments and other stakeholders to accelerate the global response to climate change and provide transparent disclosure on our policy positions along with those of the organizations of which we are a member.
- Provide timely and transparent disclosures on climate-related risks and opportunities.



**Donald R. Lindsay**  
*President and CEO*



**Sheila A. Murray**  
*Chair, Board of Directors*

